

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

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ISO 9001:2008 ISO 14001:2004 Certified Company



Thursday, September 14, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phiroj Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

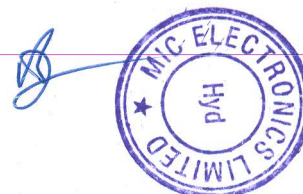
Dear Sir / Madam,

Sub: Reply to Clarification sought - Reg.

Ref : Outcome of Board Meeting held on 4th September 2017.

Additional information of Independent Director recommended for appointment at ensuing 29th Annual General Meeting.

Name of the Director	Vegiraju Bharati Raju
Date of Birth	08-01-1948
DIN	06939066
Earlier date of Appointment	24.07.2017 as Additional Director
Qualification	B.Com (Hons) graduate with additional professional qualifications of LL.B. and CAIIB. He is also a Fellow Member of The Institute of Company Secretaries of India.
Experience	Possessing over 40 years of professional experience in banking, industrial finance investment/merchant banking, corporate finance, legal & corporate laws and renewable energy. He was a career banker with State Bank of India. In his last assignment, he was the Company Secretary of SBI Capital Markets Ltd heading secretarial, legal and taxation departments. He had the distinction of having set up India's first Mutual fund company ie. SBI Funds Management Ltd in the year 1993-94. Thereafter, he spent nearly a decade in IndusInd bank as Senior Vice-President and Country-Head (Investment Banking) and played a primary role as a founder member in setting up first new private sector bank and set up entire credit system apart from secretarial and legal departments of the Bank. He handled bank's private placement of equity of Rs.100 crores and IPO of Rs.380cr. He was instrumental in setting up Bank's Depository as first bank in India with direct online back office connectivity of all its branches with NSDL system. He



	had a brief stint as CEO and MD(Designate) in Coastal Bank before moving to Industry. In Sulzon Energy Ltd, as Country Head (Resource Mobilization) during 2006-13, he was part of the Task Force team for recovery of huge receivables. During past 4 years, he played crucial role in various capacities in Solar Power Project EPC Companies such as Enrich Energy Pvt Ltd, Morries Energy Ltd to name a few.
Relationship with other Directors	None
Directorship in Other Companies	2. Nudyna Engineers Private Limited
Committee Memberships in other Companies	Nil
Number of shares held in the Company	Nil

Thanking you

For MIC Electronics Limited



(Dr. M V Ramana Rao)
Managing Director

