

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 30th November, 2017

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

CM Quote: ACE

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

The Company has received disclosure dated 30.11.2017 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mrs. Mona Agarwal, promoter/promoters group of the Company, for market sale of equity shares of the Company by her.

Accordingly, we are enclosing herewith the copy of above said disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

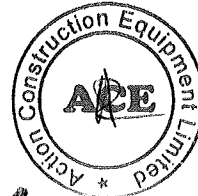
This is for your information and record please.

Thanking you.

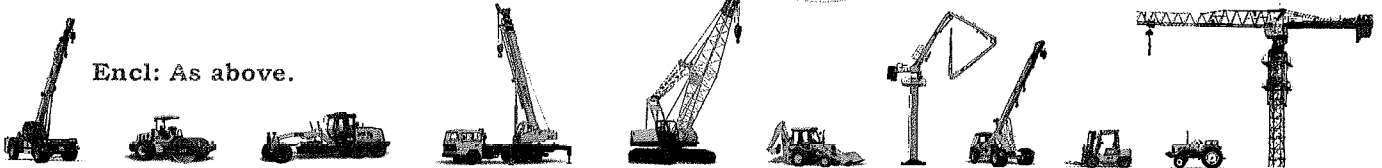
Yours faithfully,

For and on behalf of
Action Construction Equipment Limited

Anil Kumar
Company Secretary and Compliance Officer



Encl: As above.



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---------------------------------------|--|--|
| Name of the Target Company (TC) | Action Construction Equipment Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mona Agarwal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE and BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights. | 30314407 | 25.84 | 25.84 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 30314407 | 25.84 | 25.84 |
| Details of sale : | | | |
| a) Shares carrying voting rights sold | 5000000 | 4.26 | 4.26 |
| b) VRs sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 5000000 | 4.26 | 4.26 |
| After the sale, holding of : | | | |

Mona Agarwal

| | | | |
|--|--|-------|-------|
| a) Shares carrying voting rights | 25314407 | 21.58 | 21.58 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 25314407 | 21.58 | 21.58 |
| Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28.11.2017:10000 Shares 29.11.2017:4990000 Shares | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | Number 11,73,23,000 Equity Shares of Rs. 2/- each Amount Rs. 23,46,46,000 | | |

Signature of the Seller

Place: Faridabad

Date: 30.11.2017