

SHAH ALLOYS LTD.



Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382043
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India

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22nd March 2017

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

BSE Scrip Code: 513436

NSE Symbol - SHAHALLOYS

SUB.: Settlement with Lenders

Dear Sir,

In pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that Bank of Baroda, Oriental Bank of Commerce and Axis Bank Limited, had assigned all the rights, title and interests in financial assistances granted by them to Shah Alloys Limited (SAL) in favour of Edelweiss Asset Reconstruction Company Limited. Now, Company enters into Agreement with EARCL for full & final settlement of entire consolidated dues of all three banks for Rs. 50.00 crore to be paid in installments upto 15th February, 2022.

This is for information please.

Thanking you,

Yours faithfully,

for Shah Alloys Limited

Company Secretary