

December 6, 2017

To,

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai.

Ref: The Phoenix Mills Limited (503100/PHOENIXLTD)

Sub: Issuance of Commercial Papers upto Rs. 200 Crores

Dear Sirs,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015'), we would like to intimate you that the Finance and Investment Committee of the Board of Directors of the Company in its meeting held today at 4:30 p.m. which concluded at 5:00 p.m. has approved the issuance of Commercial Papers for an aggregate amount of upto Rs. 200 Crores, in one or more tranches.

India Ratings and Research (Ind-Ra) has granted a rating of 'IND A1+' for issuance of Commercial Papers by the Company

We request you to kindly take the above information on record.

Regards,

For The Phoenix Mills Limited



Puja Tandon
Company Secretary

