

**MODERN<sup>®</sup>INDIA**  
E N T E R P R I S E1, MITTAL CHAMBERS  
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E : [info@modernindia.co.in](mailto:info@modernindia.co.in)  
W : [www.modernindia.co.in](http://www.modernindia.co.in)**08.08.2017****To,**  
**Asstt. General Manager**  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
P.J. Towers, Dalal Street  
MUMBAI - 400 001**Re: Consolidated Scrutinizer's Report****Ref: Scrip No. 503015**

Dear Sir,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2015 read with Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attached please find the consolidated results of remote e-voting and voting at the Annual General Meeting of the Company in respect of the resolutions passed at the 83<sup>rd</sup> Annual General Meeting of the Company held on 08.08.2017.

Also please find attached herewith Consolidated Scrutinizer's Report on Remote e-voting and voting at the meeting.

Yours faithfully,

For **MODERN INDIA LIMITED**

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Vijaykumar Jatia  
Chairman & Managing Director  
Address: 1, Mittal Chambers, 228, Nariman Point, Mumbai-400 001  
DIN:00096977

Encl: As above

To,  
The Chairman  
**Modern India Limited**  
Modern Centre, Sane Guruji Marg,  
Mahalaxmi,  
Mumbai- 400 011

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through Ballot Paper at the 83<sup>rd</sup> Annual General Meeting of Modern India Limited held at Kamalnayan Bajaj Hall, Bajaj Bhavan, Ground Floor, Nariman Point, Mumbai - 400021 on Tuesday, August 08, 2017 at 4.00 p.m.**

I, P. N. Parikh, of M/s. Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Modern India Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 83<sup>rd</sup> Annual General Meeting (AGM) of Modern India Limited on Tuesday, August 08, 2017 at 4.00 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on August 08, 2017.

The notice dated May 19, 2017 along with statement setting out material facts under Section 102 of the Act confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company.



The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting through Ballot Paper to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of Tuesday, August 01, 2017 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Friday, August 04, 2017 at 09:30 hrs and ended on Monday, August 07, 2017 at 17:00 hrs and the CDSL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done through Ballot Paper at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through Ballot Paper at the venue of the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through Ballot Paper at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through Ballot Paper at the AGM in respect of the said resolutions.



## Resolution 1: Ordinary Resolution

To receive, consider and adopt the Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2017 and the reports of the directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.



## Resolution 2: Ordinary Resolution

## Declaration of Dividend on the Equity Shares.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.



**Resolution 3: Ordinary Resolution**

**Re-appointment of Shri Pradip Kumar Bubna (DIN: 00135014) who retires by rotation.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.



**Resolution 4: Ordinary Resolution**

To consider the appointment of Auditor and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.



**Resolution 5: Ordinary Resolution****Consent for re-appointment and payment of remuneration to Shri. Sidhant Jatia.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.





**Resolution 6: Ordinary Resolution**

Consent for re-appointment and payment of remuneration to Shri. Mudit Jatia.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.



### Resolution 7: Ordinary Resolution

To charge a fee from members of the company for service of documents in a particular mode.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3,35,60,130	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	106	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A.

Thanking you,  
Yours faithfully,

  
P.N. Parikh  
Parikh & Associates  
Practising Company Secretaries  
FCS: 327 CP No.: 1228  
111,11th Floor, Sai Dwar CHS Ltd,  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053.



**For MODERN INDIA LTD.**

  
**VIJAY KUMAR JATIA**  
Chairman & Managing Director

Place: Mumbai

Dated: August 08, 2017

**MODERN INDIA LTD**

**POLLING SUMMARY**

Date of the AGM

08.08.2017

Total number of shareholders on record date

3358

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group:

Public:

12

23

No. of shareholders attended the meeting through Video Conferencing:

Promoters and Promoter Group:

Public:

N.A

N.A

Resolution required: Ordinary

I. To receive, consider and adopt the financial statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2017 and the reports of the directors and the auditors thereon

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in Favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	4461519	69.27	4461519	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	4461519	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941655	31.97	941528	106	99.9887	0.0113
	Poll		21	0.00	21	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	941549	106	99.9887	0.0113
Total		37542750	33560236	89.39	33560130	106	99.9997	0.0003



Resolution required: Ordinary

2. Declaration of dividend on the Equity Shares

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	0	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	0	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	4461519	69.27	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	106	106	99.9887	0.0113
	Poll		21	0.00	0	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	106	106	99.9887	0.0113
Total		37542750	33560296	89.39	106	106	99.9997	0.0003



Resolution required: Ordinary

3.Re-appointment of Shri. Pradip Kumar Bhalna (DIN:00135014) who retires by rotation

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	4461519	69.27	4461519	0	99.9887	0.0113
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	4461519	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	941528	106	99.9887	0.0113
	Poll		21	0.00	21	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	941549	106	99.9887	0.0113
Total		37542730	33560236	89.39	33560130	106	99.9997	0.0003





Resolution required: Ordinary

4-Re-appointment of Shri. Pradip Kumar Buhna (DIN:00135014) who retires by rotation

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = $[(2Y)/(1)] * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled 6 = $[(4Y)/(2)] * 100$	% of votes against on votes polled 7 = $[(5Y)/(2)] * 100$
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public Institutions	E-voting	6440735	4461519	69.27	4461519	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	4461519	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	941528	106	99.9887	0.0113
	Poll		21	0.00	21	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	941549	106	99.9887	0.0113
Total		37542750	33560236	89.39	33560130	106	99.9997	0.0003



Resolution required: Ordinary

5. Consent for re-appointment and payment of remuneration to Shri. Sidhant Jaita

Whether promoter/promoter group are interested in the agenda/resolution

YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	0	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	0	0	0.0000	0.0000
Public Institutions	E-voting	6440735	4461519	69.27	0	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	0	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	106	106	99.9887	0.0113
	Poll		21	0.00	0	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	106	106	99.9887	0.0113
Total		37542750	33560236	89.39	106	106	99.9997	0.0003



Resolution required: Ordinary

6. Consent for re-appointment and payment of remuneration to Shri. Mudit Jaisi

Whether promoter/promoter group are interested in the agenda/resolution

YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	4461519	69.27	4461519	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	4461519	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	941528	106	99.9887	0.0113
	Poll		21	0.00	21	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	941549	106	99.9887	0.0113
Total		37542750	33560236	89.39	33560130	106	99.9997	0.0003





Resolution required: Ordinary

7. To charge a fee from members of the company for service of documents in a particular mode.

Whether promoter/promoter group are interested in the agenda/resolution

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled 6 = [(4)/(2)]*100	% of votes against on votes polled 7 = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	28157062	28157062	100.00	28157062	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	28157062	28157062	100.00	28157062	0	0.0000	0.0000
Public- Institutions	E-voting	6440735	4461519	69.27	4461519	0	0.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Postal ballot if any							
	Total	6440735	4461519	69.27	4461519	0	0.0000	0.0000
Public- Non Institutions	E-voting	2944953	941634	31.97	941528	106	99.9887	0.0113
	Poll		21	0.00	21	0	100.0000	0.0000
	Postal ballot if any							
	Total	2944953	941655	31.98	941549	106	99.9887	0.0113
Total		37542750	33560236	89.39	33560130	106	99.9997	0.0003

