



**DATE: 27<sup>th</sup> July, 2023**  
**REF.: PIL/DVN/L070/2023-24**

<b>Company Code - PRAJIND</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022 – 2659 8237 / 38.	<b>Security Code No. : 522205</b> <b>BSE Ltd</b> Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001. Fax:022- 2723121/3719/2037/2039/2041/2061
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Dear Sir/Madam,

Please find enclosed Scrutinizers' Report dated 26<sup>th</sup> July, 2023 regarding 37<sup>th</sup> Annual General Meeting of the Company.

You are requested to kindly take the same on your record.

**FOR PRAJ INDUSTRIES LIMITED,**

**DATTATRAYA NIMBOLKAR**  
**CHIEF INTERNAL AUDITOR**  
**& COMPANY SECRETARY**  
**(M. No. 4660)**



**Praj Industries Limited**

Regd. Office : "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk-Hinjewadi Road, Hinjewadi, Pune : 411057. Ph : +91 20 71802000 / 22941000  
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**PRAJ INDUSTRIES LIMITED**

Outcome of Voting at 37<sup>th</sup> Annual General Meeting (AGM) held on Wednesday 26<sup>th</sup> July 2023  
(As per Clause 44(3) of Listing Obligations and disclosure Requirements, 2015)

AGM held through Video Conferencing and Other Audio-Visual Means as permitted by Ministry of Corporate Affairs vide its Circular Number 10/2022 dated 28<sup>th</sup> December 2022 at the deemed venue for the AGM located at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057.

Date of Annual General Meeting	26 <sup>th</sup> July 2023		
Total Number of Shareholders as on record date	292930		
No. of Shareholders present in the meeting either in person or through proxy	Promoters & Promoter Group	Public	
	In Person	In Person	Through Proxy
	Not applicable as meeting held through OAVM		
No. of Shareholders attended the meeting through Video Conferencing	Promoters & Promoter Group	Public	
	3	70	

**Agenda Wise (Resolution Wise) Given Below**

The mode of voting for all the resolutions was:

- 1) Remote e-voting conducted between Saturday, 22<sup>nd</sup> July 2023 9.00 a.m. to Tuesday, 25<sup>th</sup> July 2023 5.00 p.m.
- 2) Poll conducted at the Meeting through electronic means by the Shareholders who could not cast their vote through remote e-voting.



**Praj Industries Limited**

a) Resolution No.1 (Ordinary Resolution)

To receive, consider and adopt:

The audited standalone Financial Statements of the Company for the financial year ended 31st March 2023 together with the reports of Board of Directors and the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	30949616	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>30949616</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Non-Institutions	Remote E-Voting	73724744	730066	0.990%	721278	8788	98.796%	1.204%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786916</b>	<b>1.067%</b>	<b>778093</b>	<b>8823</b>	<b>98.879%</b>	<b>1.121%</b>
	<b>Grand Total</b>	<b>183713088</b>	<b>92036532</b>	<b>50.098%</b>	<b>92027709</b>	<b>8823</b>	<b>99.990%</b>	<b>0.010%</b>



b) Resolution No.2 (Ordinary Resolution)

To receive, consider and adopt:

The audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 together with the report of the Auditors thereon.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	30949616	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>30949616</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Non-Institutions	Remote E-Voting	73724744	729846	0.990%	721119	8727	98.804%	1.196%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786696</b>	<b>1.066%</b>	<b>777934</b>	<b>8762</b>	<b>98.886%</b>	<b>1.114%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92036312</b>	<b>50.098%</b>	<b>92027550</b>	<b>8762</b>	<b>99.990%</b>	<b>0.010%</b>	





c) Resolution No.3 (Ordinary Resolution)

Declaration of Dividend on Equity Shares

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	30949616	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>30949616</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Non-Institutions	Remote E-Voting	73724744	729879	0.990%	721174	8705	98.807%	1.193%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786729</b>	<b>1.066%</b>	<b>777989</b>	<b>8740</b>	<b>98.889%</b>	<b>1.111%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92036345</b>	<b>50.098%</b>	<b>92027605</b>	<b>8740</b>	<b>99.991%</b>	<b>0.009%</b>	



**d) Resolution No.4 (Ordinary Resolution)**

To appoint a Director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	26864531	4085085	86.801%	13.199%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>26864531</b>	<b>4085085</b>	<b>86.801%</b>	<b>13.199%</b>
Public - Non-Institutions	Remote E-Voting	73724744	730358	0.991%	720155	10203	98.603%	1.397%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>787208</b>	<b>1.067%</b>	<b>776970</b>	<b>10238</b>	<b>98.699%</b>	<b>1.301%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92036824</b>	<b>50.098%</b>	<b>87941501</b>	<b>4095323</b>	<b>95.550%</b>	<b>4.450%</b>	



e) Resolution No. 5 (Ordinary Resolution)

To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March 2024.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	30949616	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>30949616</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Non-Institutions	Remote E-Voting	73724744	729845	0.990%	720603	9242	98.734%	1.266%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786695</b>	<b>1.066%</b>	<b>777418</b>	<b>9277</b>	<b>98.821%</b>	<b>1.179%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92036311</b>	<b>50.098%</b>	<b>92027034</b>	<b>9277</b>	<b>99.990%</b>	<b>0.010%</b>	



f) Resolution No. 6 (Special Resolution)

To consider and approve re-appointment of Mr. Shishir Joshipura (DIN: 00574970) as Chief Executive Officer (CEO) and Managing Director of the Company.

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	28111992	2837624	90.831%	9.169%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>28111992</b>	<b>2837624</b>	<b>90.831%</b>	<b>9.169%</b>
Public - Non-Institutions	Remote E-Voting	73724744	729378	0.989%	719404	9974	98.633%	1.367%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786228</b>	<b>1.066%</b>	<b>776219</b>	<b>10009</b>	<b>98.727%</b>	<b>1.273%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92035844</b>	<b>50.098%</b>	<b>89188211</b>	<b>2847633</b>	<b>96.906%</b>	<b>3.094%</b>	





**g) Resolution No. 7 (Ordinary Resolution)**

To consider and approve re-appointment of Dr Shridhar Shukla (DIN: 00007607) as an Independent Director of the Company

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	19416371	11533245	62.735%	37.265%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>19416371</b>	<b>11533245</b>	<b>62.735%</b>	<b>37.265%</b>
Public - Non-Institutions	Remote E-Voting	73724744	729158	0.989%	718852	10306	98.587%	1.413%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>786008</b>	<b>1.065%</b>	<b>775667</b>	<b>10341</b>	<b>98.684%</b>	<b>1.316%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92035624</b>	<b>50.097%</b>	<b>80492038</b>	<b>11543586</b>	<b>87.457%</b>	<b>12.543%</b>	



### h) Resolution No. 8 (Special Resolution)

To approve amendments in Articles of Association of the Company pursuant to provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Incorporation ) Rules, 2014, (including any statutory modification (s) or re-enactment thereof for the time being in force).

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in Favour	No. of Votes - Against	% of Votes in Favour on Votes Polled	% of Votes against on Votes Polled
		[1]	[2]	[3]	[4]	[5]	[6] = [(4)/(2)] *100	[7] = [(5)/(2)] *100
Promotor and Promoter Group	Remote E-Voting	60300000	60300000	100.000%	60300000	0	100.000%	0.000%
	E-Voting- (Poll - during AGM)	0	0	000.00%	0	0	0.000%	0.000%
	Postal Ballot (if applicable)	0	0	000.00%	0	0	0.000%	0.000%
	<b>Total</b>	<b>60300000</b>	<b>60300000</b>	<b>100.000%</b>	<b>60300000</b>	<b>0</b>	<b>100.000%</b>	<b>0.000%</b>
Public - Institutions	Remote E-Voting	49631494	30949616	62.359%	12797425	18152191	41.349%	58.651%
	E-Voting- (Poll - during AGM)	0	0		0	0		
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>49631494</b>	<b>30949616</b>	<b>62.359%</b>	<b>12797425</b>	<b>18152191</b>	<b>41.349%</b>	<b>58.651%</b>
Public - Non-Institutions	Remote E-Voting	73724744	728843	0.989%	719525	9318	98.722%	1.278%
	E-Voting- (Poll - during AGM)	56850	56850	100.000%	56815	35	99.938%	0.062%
	Postal Ballot (if applicable)	0	0		0	0		
	<b>Total</b>	<b>73781594</b>	<b>785693</b>	<b>1.065%</b>	<b>776340</b>	<b>9353</b>	<b>98.810%</b>	<b>1.190%</b>
<b>Grand Total</b>	<b>183713088</b>	<b>92035309</b>	<b>50.097%</b>	<b>73873765</b>	<b>18161544</b>	<b>80.267%</b>	<b>19.733%</b>	





As per the consolidated results of e-voting and poll on item no. 1 to 8 of the Notice of the AGM, all the resolutions are passed by requisite majority.

For Praj Industries Limited,

A handwritten signature in blue ink, appearing to read 'Dattatraya Nimbolkar'.

Dattatraya Nimbolkar  
Chief Internal Auditor and Company Secretary



Place: Pune

Dated: 26<sup>th</sup> July 2023