



ESKAY K'N'IT

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 10th November, 2017

Ref: Scrip Code – 514118

Dear Sir,

We wish to inform you that the Board of Directors of **Eskay k'n' it (India) Limited**, at its Meeting held on 10th November, 2017 inter alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter & the half year ended 30th September, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the Quarter & the half year ended 30th September, 2017 is enclosed herewith.
2. Approved the Limited Review Report on un-audited Financial Result for the Quarter & the half year ended 30th September, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the statement of Assets & Liabilities for half year ended 30th September, 2017.

The Meeting started at 3.30 Noon and concluded at 4.30 P.M

Kindly acknowledge the receipt and oblige.
Thanking You.

Yours faithfully,

For ESKAY K'N'IT (INDIA) LIMITED


Authorised Signatory



Encl.: a/a.



ESKAY K'N'IT (INDIA) LIMITED

CIN : L18109DN1987PLC000034

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. Telefax : 022-24955321
Regd. Off. & Mills : 58-B, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191
E-mail: eskay.knit1@gmail.com / info@eskayknit.com



ESKAY K'N'IT

ESKAY K 'n'IT (India) LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th SEPTEMBER, 2017

(Rs.in Lacs)

| | THREE MONTHS QUARTER ENDED | | | FOR THE HALF YEAR ENDED | | YEAR ENDED |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | 9/30/2017 (unaudited) | 6/30/2017 (unaudited) | 9/30/2016 (unaudited) | 9/30/2017 (unaudited) | 9/30/2016 (unaudited) | 3/31/2017 (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 161.66 | 1,075.50 | 967.00 | 1,237.16 | 2,079.68 | 3,526.68 |
| (b) Other Operating Income | 6.77 | 3.00 | 6.00 | 9.77 | 12.50 | 28.81 |
| Total income from Operations (net) | 168.43 | 1,078.50 | 973.00 | 1,246.93 | 2,092.18 | 3,555.49 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 115.97 | 763.61 | 676.90 | 962.38 | 1,519.70 | 2,386.64 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (5.95) | 115.02 | 3.44 | 12.17 | 33.42 | 191.15 |
| (d) Employee benefits expense | 13.66 | 15.75 | 20.12 | 29.41 | 42.57 | 70.38 |
| (e) Finance Costs | 1,450.00 | 1,450.00 | 1,380.00 | 2,900.00 | 2,755.00 | 5,515.00 |
| (f) Depreciation and amortisation expense | 755.00 | 755.00 | 755.00 | 1,510.00 | 1,510.00 | 3,019.54 |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations) | 14.35 | 95.45 | 168.45 | 109.80 | 288.09 | 558.52 |
| Total Expenses | 2,343.03 | 3,194.83 | 3,003.91 | 5,523.76 | 6,148.78 | 11,741.23 |
| 3. Profit / (Loss) Before Tax (1-2) | (2,174.60) | (2,116.33) | (2,030.91) | (4,276.82) | (4,056.60) | (8,185.74) |
| 4. Tax Expenses | | | | | | |
| Current Tax Expenses | - | - | - | - | - | - |
| Deferred Tax Expenses (Asset) | - | - | - | - | - | 543.76 |
| 5. Net Profit / (Loss) for the period | (2,174.60) | (2,116.33) | (2,030.91) | (4,276.82) | (4,056.60) | (7,641.98) |
| 6. Other Comprehensive Income | | | | | | |
| a) Item that will not be reclassified to profit or Loss | - | - | - | - | - | - |
| b) Tax expenses/(income) on items that will not be reclassified to profit or Loss | - | - | - | - | - | - |
| Total other comprehensive income | - | - | - | - | - | - |
| 7. Total comprehensive Income for the period/year (5+6) | (2,174.60) | (2,116.33) | (2,030.91) | (4,276.82) | (4,056.60) | (7,641.98) |
| 8. Paid-up equity share capital (Face Value of the Share shall be indicated (Rs.1/-)) | 2,808.32 | 2,808.32 | 2,808.32 | 2,808.32 | 2,808.32 | 2,808.32 |
| 9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (44,194.47) |
| 10. (i) Earnings Per Share (of Rs 1/- each) | | | | | | |
| (a) Basic | (0.77) | (0.75) | (0.72) | (1.52) | (1.44) | (2.91) |
| (b) Diluted | (0.77) | (0.75) | (0.72) | (1.52) | (1.44) | (2.91) |
| See accompanying note to the Financial Results | | | | | | |

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

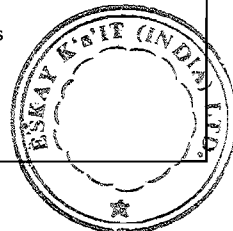
* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard

For and on behalf of the Board of Directors

Place : Mumbai

Date : 10/11/2017

Director



ESKAY K'N'IT (INDIA) LIMITED

CIN : L18109DN1987PLC000034

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. Telefax : 022-24955321

Regd. Off. & Mills : 58-B, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191

E-mail: eskay.knit1@gmail.com / info@eskayknit.com



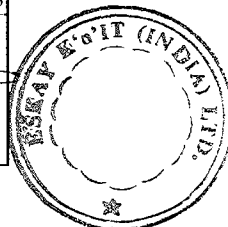
ESKAY K'N'IT

| ESKAY KNIT INDIA LTD., | | | |
|---|---|------------------------------------|----------------------------------|
| STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2017 | | | |
| | | STANDALONE | |
| | | YEAR ENDED | YEAR ENDED |
| PARTICULARS | | AS AT 30/09/2017 (Unaudited) | AS AT 31/03/2017 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS' FUND | | |
| | a) Share Capital | 2808.32 | 2808.32 |
| | b) Reserves and Surplus | (48471.29) | (44194.47) |
| | c) Money received against share warrant | NIL | NIL |
| | Sub- Total- Shareholders' Funds | -45662.97 | -41386.15 |
| 2 | Share Application money pending allotment | NIL | NIL |
| 3 | Non-Current Liabilities | | |
| | a) Long term borrowings | 22661.35 | 22661.35 |
| | b) Deferred tax liabilities (net) | NIL | NIL |
| | c) Other long term liabilities | NIL | NIL |
| | d) Long term provisions | NIL | NIL |
| | Sub-total Non current liabilities | 22661.35 | 22661.35 |
| 4 | Current Liabilities | | |
| | a) Short-term borrowings | 26337.47 | 26337.22 |
| | b) Trade Payables | 45.74 | 97.08 |
| | c) Other current liabilities | 471.15 | 501.15 |
| | d) Short term provisions | 14472.06 | 11574.64 |
| | Sub-Total Current Liabilities | 41321.42 | 38510.09 |
| | TOTAL-EQUITY AND LIABILITIES | 18319.79 | 19785.29 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed Assets | | |
| | (i) Gross Block | 70614.87 | 70614.87 |
| | (ii) Depreciation | 67346.36 | 65836.36 |
| | (iii) Net Block | 3268.51 | 4778.51 |
| | Capital Work in Progress | 0.00 | 0.00 |
| | (ii) Intangible Assets | 0 | 0 |
| | (iii) Others | 0.00 | 0.00 |
| | b) Non Current investments | 2448.91 | 2448.91 |
| | c) Deferred Tax Assets (net) | 7274.71 | 7274.71 |
| | d) Long Term loans and advances | NIL | NIL |
| | e) Other non-current assets | NIL | NIL |
| | Sub-Total Non Current Assets | 12992.13 | 14502.13 |
| 2 | Current Assets | | |
| | a) Current Investment | NIL | NIL |
| | b) Inventories | 142.30 | 101.95 |
| | c) Trade receivables | 458.40 | 451.08 |
| | d) Cash and Cash equivalents | 105.63 | 105.83 |
| | e) Short term loans and advances | 4621.33 | 4624.29 |
| | f) Other current assets | 0.00 | 0.00 |
| | Sub-Total Current Assets | 5327.66 | 5283.15 |
| | TOTAL ASSETS | 18319.79 | 19785.28 |

For and on behalf of the Board of Directors

Place : Mumbai
Date : 10th Nov 2017

Director



ESKAY K'N'IT (INDIA) LIMITED

CIN : L18109DN1987PLC000034

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. Telefax : 022-24955321
Regd. Off. & Mills : 58-B, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191
E-mail: eskay.knit1@gmail.com / info@eskayknit.com



**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

The Limited Review Report

To,

The Board of Directors

ESKAY K'n'IT (INDIA) LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **ESKAY K'n'IT (INDIA) LIMITED ('the Company')** for the quarter and half year ended 30th September, 2017 (**'the Statement'**) attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



**RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant Rules framed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th November, 2017

Place: Mumbai

for Rishi Sekhri & Associates.
Chartered Accountants

Rishi Sekhri
Proprietor

Membership No. 126656
Firm Regn. No. 128216W