



**MAYUR LEATHER PRODUCTS LTD.**

**Dated: 13<sup>th</sup> September, 2017**

**To,  
THE MANAGER,  
DEPARTMENT OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED,  
25<sup>TH</sup> FLOOR, PJ TOWERS,  
DALAL STREET,  
MUMBAI – 400 001**

**Sub: Quarterly Results for the quarter ended 30-06-2017**

**Ref: Mayur Leather Products Limited (Scrip Code: 531680)**

Dear Sir/Ma'am,

The Board of Directors of the Company at their meeting held on Wednesday, September 13, 2017 at G-60-62 & 67-69, Jaitpura Industrial Estate Jaipur - 303704 has considered and approved the un-audited Financial Results of the company for the quarter ended on June, 30, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors commenced at 04:30 P.M. and concluded at 07:00 P.M.

Please find attached herewith the quarterly results and limited review report as above for your record and information to all.

Thanking you,

Yours Faithfully

**for MAYUR LEATHER PRODUCTS LIMITED**

*Rohit Agarwal*

**Rohit Agarwal  
Company Secretary**



**Works & Regd. Office :** G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)  
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**Correspondence Office :** B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)  
**Phone :** +91 9928911947 • **Telefax :** +91-141-2810385 • **website:** www.mayurgroups.com  
**CIN:** L19129RJ1987PLC003889





# Madhukar Garg & Company

Chartered Accountants

**Head Office :**

2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

**B. Office :**

3, Gangwal Park, Jaipur-4  
Phone : 0141-2618912  
E-mail : mgargco@airtelmail.in

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
**Mayur Leather Products Limited**

1. We have reviewed the Unaudited financial results of **Mayur Leather Products Limited, Jaipur** for the Quarter ended June 30, 2017, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017, together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening Unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement had been prepared by the Company's Management in Compliance with Ind AS.
  - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 6 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

for Madhukar Garg & Company  
Chartered Accountants  
FRN-000866C



Place: Jaipur  
Dated: 13.09.2017

( Amit Gattani )  
Partner  
M. No. 076101



# MAYUR LEATHER PRODUCTS LTD.

## MAYUR LEATHER PRODUCTS LIMITED

Regd. Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704 Jaipur

Statement of Standalone unaudited Results for the Quarter Ended 30/06/2017

S.No	Particulars	QUARTER ENDED	
		30.06.2017	30.06.2016
		(unaudited)	(unaudited)
(i)	Revenue from operations(Gross)	379.99	516.19
(ii)	Other income	37.22	68.28
(iii)	Total income (i+ii)	417.21	584.47
(iv)	Expenses		
	(a) Cost of materials consumed	378.06	294.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.27)	142.97
	(c) Excise Duty Paid	6.15	12.45
	(d) Employee benefits expense	83.62	93.22
	(e) Depreciation and amortisation expense	9.74	9.92
	(f) Finance Costs	13.19	9.85
	(g) Power and Fuel	-	5.38
	(h) Legal and Professional	8.83	-
	(i) Other expenses	48.93	43.07
	Total expenses	474.25	611.63
(v)	Profit / (Loss) before Tax	(57.04)	(27.16)
(vi)	Tax expense		
	Current Tax	-	-
	Deferred tax	-	-
(vii)	Net Profit / (Loss) for the period (v - vi)	(57.04)	(27.16)
(viii)	Other comprehensive income		
	items that will not be reclassified to profit or Loss, netoff tax		
(ix)	Total comprehensive income for the period		
(x)	Earnings per Equity share(EPS) of face value of Rs 10/- each (not annualised)		
	a) Basic EPS (in Rs)	(1.18)	(0.56)
	b) Diluted EPS (in Rs)	(1.18)	(0.56)

### NOTES:-

- 1 The above results have been taken on record at the meeting of Board of Directors held on 13th September, 2017
- 2 The Audit Committee has reviewed the above results.



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- 3 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid in the Ind AS 34-interim financials Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule II ( Division II) to the Companies Act 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The Ind AS compliant corresponding figures for the previous year including reconciliation of net profit or loss reported for the quarter ended June 30, 2016 given in note 7 below have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
- 7 The reconciliation of net profit reported for the quarter ended June 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:-

Description	Rs In Lacs Quarter Ended June '16
Net Profit as per previous GAAP (Indian GAAP)	-27.94
Add: Investment in Mutual Funds and Shares measured as fair value through profit or loss.	0.78
Net Profit as per Ind AS	-27.16

- 8 Previous quarter figures are re-grouped and rearranged wherever considered necessary.

Date : 13.09.2017

Place : Jaipur

For Mayur Leather Products Limited

*A. Poddar*

AMITA PODDAR

Director

DIN:00143486



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