

SUPREME TEX MART LIMITED

Regd. Off.: B-72, Focal Point, Phase-VIII, Ludhiana – 141010 (CIN: L17117PB1988PLC016933)
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E-mail: info@supremetextmart.com Website: www.supremetextmart.com

STML 2017-18/

December 14, 2017

General Manager
Listing Operation
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

Manager- Listing Compliance
National Stock Exchange of India
'Exchange Plaza'
Bandra Kurla, Complex
MUMBAI-400051

BSE Scrip Code: 531934 / NSE Scrip Code: SUPREMETEX

Sub : Approval of Un-audited financial results for the quarter ended 30th September, 2017

Dear Sir,

This is to inform you that the as per section 17 of the code, upon appointment of the resolution professional, the powers of the Board of Directors stands suspended and such powers shall be exercised by the Resolution Professional appointed for the company. Hence in this regard and Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Resolution Professional on 14th December, 2017 has considered and taken on record the un-audited Financials results for the quarter and half year ended 30th September, 2017.

The un-audited Financials results is attached herewith.

The meeting was commenced at 7.30 p.m. and concluded at 08.15 p.m.

You are requested to take the above information into record.

Yours faithfully,
for Supreme Tex Mart Limited


(Gaurav Gupta)
Company Secretary



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2017

Particulars	(Rs. in Lakhs except EPS)				
	Quarter Ended			Half Year Ended	
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
1 (a) Income from Operations					
Net Sales/Income from Operations (Net of excise duty)	8,318.37	8,851.64	9,954.78	17,170.01	18,304.16
Other Operating Income	-	174.60	57.29	-	57.29
(b) Other Income	1,088.98	86.91	-	1,350.49	-
Total Income (a+b)	9,407.35	9,113.15	10,012.07	18,520.50	18,361.45
2 Expenses					
(a) Cost of Materials consumed	8,638.20	8,020.16	5,236.12	16,658.36	9,908.33
(b) Purchase of stock-in-trade	-	1,664.51	673.69	-	1,101.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	359.07	(869.58)	499.73	435.86	287.71
(d) Employee benefits expenses	710.58	786.20	641.13	1,496.78	1,202.48
(e) Depreciation and amortization expense	1,154.06	1,147.76	1,148.50	2,301.82	2,310.18
(f) Finance Cost	29.49	29.13	32.07	58.62	72.36
(g) Other expenses	655.36	1,914.97	2,795.34	2,570.33	5,092.71
Total Expenses	10,828.62	12,693.15	11,026.58	23,521.77	19,975.17
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	(1,421.27)	(3,580.00)	(1,014.51)	(5,001.27)	(1,613.72)
4 Exceptional Items	5,393.45	-	83.16	5,393.45	-
5 Profit / (Loss) from operations before extraordinary items and tax (3-4)	(6,814.72)	(3,580.00)	(1,097.67)	(10,394.72)	(1,613.72)
6 Extraordinary Items	-	-	-	-	102.28
7 Profit / (Loss) before tax (5 ± 6)	(6,814.72)	(3,580.00)	(1,097.67)	(10,394.72)	(1,716.00)
8 Tax expense	-	-	-	-	-
9 Net Profit / (Loss) for the period (7-8)	(6,814.72)	(3,580.00)	(1,097.67)	(10,394.72)	(1,716.00)
10 Other comprehensive income / (loss) (Net of tax)					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
11 Total comprehensive income / (loss) (9+10)	(6,814.72)	(3,580.00)	(1,097.67)	(10,394.72)	(1,716.00)
12 Paid-up equity share capital (Face Value Rs.5/- per Share fully paid-up)	3,411.51	3,411.51	3,411.51	3,411.51	3,411.51
13 Earnings Per Share (EPS)					
(a) Basic	(9.99)	(5.25)	(1.61)	(15.23)	(2.37)
(b) Diluted	(9.99)	(5.25)	(1.61)	(15.23)	(2.37)

Notes :

- Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (Code) by an order of the national Company Law Tribunal with effect from 29th September, 2017. As per section As per section 17 of the code, upon appointment of the resolution professional, the powers of the Board of Directors stands suspended and such powers shall be exercised by the resolution professional appointed for the company. Accordingly, these unaudited financial Results of the company for the quarter ended 30th September, 2017, have been duly considered and approved by the Resolution Professional (who was IRP) of the company for signing by the authorized officials of the company as per law.
- The company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 (transition date being 1st April 2016) and accordingly the financial results for the quarter ended 30th September 2017 and corresponding previous quarter ended 30th September 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Results of the quarter and half year ended 30th September, 2017 have been subject to a limited review by the Statutory Auditors. The Ind AS Compliant financial results for corresponding previous quarter and half year ended 30th September, 2016 have not been audited or reviewed by Statutory Auditors and have been presented based on the information compiled by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016
- The Ind AS compliant financial results for the previous year ended 31st March 2017 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016.
- Reconciliation of profit after tax for the quarter and half year ended 30th September 2016 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below:

Ind AS adjustments	(Rs. in lakhs)	
	Quarter ended 30.09.2016	Half year ended 30th Sep, 2016
Net profit/ (loss) as per Indian GAAP	-1097.67	-1716
Adjustment as per Ind AS +/-	0	0
Effect of Employee Option Measurement and Amortisation/based on Fair Value of Options	0	0
Actuarial Gain/(Loss) on employee defined Benefit Fund recognised as Other Comprehensive Income	0	0
Effect of Fair Valuing Security Deposit and Amortisation of Advance Rentals	0	0
Commission on Bank Guarantee Provided	0	0
Tax Impact in Ind AS Adjustment	0	0
others	0	0
Net profit/ (loss) for the period under Ind AS (A)	-1097.67	-1716
Other Comprehensive Income (OCI)	0	0
Total other comprehensive income (B)	0	0
Total comprehensive income under Ind AS (A+B)	0	0

- The Company has only one segment i.e. "Textile" hence segment reporting required under Ind AS 108 is not applicable.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The Standalone Statement of Assets and Liabilities is annexed.


 Gaurav Gupta
 Company Secretary (Authorized by
 Resolution professional)

Place : Ludhiana

Date : 14th December, 2017

SUPREME TEX MART LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Amount in Rs.)	
	As at	As at
	30.09.2017	31.03.2017
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	340556075.00	340556075.00
Reserves and Surplus	-3298115464.00	-2258642130.13
	-2957559389.00	-1918086055.13
Non-Current Liabilities		
Long Term Borrowings	2012984029.03	1803881723.36
Deferred Tax Liability (net)	303496030.00	303496030.00
Long Term Provisions	50509701.01	48282380.01
	2366989760.04	2155660133.37
Current Liabilities		
Short Term Borrowings	2339960949.31	2561720870.07
Trade Payables	574206191.66	650383995.26
Other Current Liabilities	119707997.66	430748887.65
Short Term Provisions	26669219.00	28672409.00
	3060544357.63	3671526161.98
TOTAL	2469974728.67	3909100240.22
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets & Intangible Assets	1432121683.76	1647129412.47
Capital Work-in-Progress	12727340.00	12650882.00
Long Term Loans and Advances	41495447.13	41499767.13
Other Non-Current Assets	155942289.00	155942289.00
	1642286759.89	1857222350.60
Current Assets		
Inventories	351029037.98	434071333.44
Trade Receivables	277986423.65	624411306.52
Cash and Bank Balances	24259605.79	130024699.01
Short Term Loans and Advances	44364766.80	644181004.84
Other Current Assets	130048135.16	219189545.27
	827687969.38	2051877889.08
TOTAL	2469974729.27	3909100239.68

