

Ref: DIL/SEC/2017
Date: August 11, 2017

The Listing Manager
The Bombay Stock Exchange Limited,
1st floor, Rotunda Building,
B S Marg, Fort,
Mumbai-400 001

Telephone no: +91 22 2272 1233/1234
Fax no: +91 22 2272 1919

BSE Scrip Code: 500068
Name of the Company: Disa India limited

Dear Sir,

Subject: Outcome of Board Meeting held on August 11, 2017

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on August 11, 2017 has amongst other matters considered and transacted the following:

- (1) Approved Unaudited Standalone Financial Results (prepared as per Ind AS) for the quarter ended June 30, 2017.

The Limited Review Report for the quarter ended June 30, 2017 from the Statutory Auditors of the Company is enclosed.

The Meeting commenced at 2.00 pm and concluded at 5.30 pm.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,

For Disa India Limited



G Prasanna Bairy
General Manager-Finance & Company Secretary
And Compliance Officer

DISA India Limited

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Million)

Sr. No	Particulars	Standalone	
		3 months ended	Corresponding 3 months ended in the previous year (refer note 2)
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	a) Revenue from operations (gross)	336.3	333.8
	b) Other income	10.8	13.5
	Total revenue (a+b)	347.1	347.3
2	Expenses:		
	(a) Cost of material consumed	207.2	140.7
	(b) Purchase of stock in trade	24.9	25.3
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(70.6)	3.8
	(d) Excise duty on sale of goods	32.2	26.8
	(e) Employee benefit expense	76.5	75.4
	(f) Finance costs	0.2	0.6
	(g) Depreciation and amortisation expense	4.7	5.5
	(h) Other expenses	67.5	44.5
	Total expenses	342.6	322.6
3	Profit before tax (1-2)	4.5	24.7
4	Tax expense	1.6	8.8
5	Profit for the year (3-4)	2.9	15.9
6	Other Comprehensive Income (net of Tax)		
	a) Items that will not be reclassified to profit or loss	(0.4)	0.7
	b) Items that will be reclassified to profit or loss	-	0.3
7	Total Comprehensive Income after tax (5+6)	2.5	16.9
8	Earnings per equity share (face value of Rs10/- each)		
	a) Basic - Rs.	1.99	10.53
	b) Diluted - Rs.	1.99	10.53

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2017. The statutory auditors of the company have carried out the review of the unaudited standalone results for the quarter ended June 30, 2017.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has adopted Ind AS for the first time and the date of transition to Ind AS is April 01, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India (SEBI) through its Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirements for corresponding figures for the earlier periods. The results for the quarter ended June 30, 2016 have been recasted to be Ind AS compliant and have not been subjected to limited review. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of net profit for the quarter ended June 30, 2016 as reported under earlier GAAP and as presented now under Ind AS is given below:

Particulars	(Rs. in Million)
	3 months ended 30/06/2016
Net profit as reported under previous GAAP	17.2
Add/(Less) Adjustments:	
a) Actuarial gain/(loss) on defined benefit obligations accounted through Other Comprehensive Income	(1.1)
b) Fair value of derivatives	(0.6)
c) Tax impact on above adjustments	0.4
Net profit for the quarter as per Ind AS	15.9

- The Company operates in a single segment "Machinery and Machinery Parts".
- Previous periods figures have been regrouped / rearranged wherever necessary.

Additional Information:

Order backlog as at June 30, 2017 was Rs. 1,131 Million.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bangalore
Date: August 11, 2017



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note.2 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").]

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



S. Sundaresan
Partner
(Membership No. 25776)