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14th December, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scip Code: **533543**

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: **BROOKS**

Sub: Disclosure under Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sirs,

This has in reference to the regulation mentioned above:

We hereby inform you that the Board of Directors at its meeting held today has, inter alia, approved the Unaudited Financial Results of the Company for the 2nd quarter ended 30th September, 2017. The Audit Committee reviewed the Unaudited Financial Results at its meeting held earlier today which have been subjected to a limited review by the Statutory Auditors. The Statement of Unaudited Financial Results, together with the Limited Review Report attach.

This is for your information and record.

Thanking You,

Yours faithfully

For **BROOKS LABORATORIES LIMITED**


(Atul Ranchal)
Chairman
(DIN No.11998361)



Statement of Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2017

(Rs. In Lakhs)

No	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income					
	(a) Revenue from operations	1,316.51	834.80	1,667.98	2,151.31	3,208.86
	(b) Other Income	6.42	3.48	3.40	9.90	7.39
	Total income	1,322.93	838.28	1,671.38	2,161.21	3,216.25
2	Expenses					
	(a) Cost of materials consumed	917.35	593.51	862.08	1,510.86	1,686.02
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	62.89	(98.53)	(37.63)	(35.64)	25.97
	(c) Excise Duty on Sales	0.00	119.27	295.03	119.27	295.03
	(d) Employees benefits expenses	288.96	254.95	190.94	543.91	384.36
	(e) Finance Costs	54.69	45.53	23.78	100.22	43.07
	(f) Depreciation and amortization expenses	162.05	156.76	33.54	318.81	63.88
	(g) Other expenses	317.83	310.11	198.41	627.94	368.63
	Total Expenses	1,803.77	1,381.60	1,566.15	3,185.37	2,866.96
3	Profit/(Loss) before exceptional items and tax	(480.84)	(543.32)	105.23	(1,024.16)	349.30
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax	(480.84)	(543.32)	105.23	(1,024.16)	349.30
6	Tax Expense:					
	Current Tax	-	-	23.35	-	73.28
	Deferred Tax Liability / (Assets)	(178.67)	44.36	4.08	(134.31)	34.84
	Short income tax provision for earlier years	-	-	4.32	2.95	4.32
7	Net Profit/(loss) after tax	(302.17)	(587.68)	73.48	(892.80)	236.85
8	Other Comprehensive Income					
	Items That will not be reclassified into Profit or loss					
	Actuarial loss on Defined Benefit plans (net of tax)	0.01	0.01	0.55	0.02	1.07
9	Total Comprehensive income for the period (After tax)	(302.16)	(587.67)	74.03	(892.78)	237.92
10	Paid - up equity share capital of Rs.10 each	1,618.64	1,618.64	1,618.64	1,618.64	1,618.64
11	Earnings per share (of Rs. 10/- each)					
	(not annualised)					
	(a) Basic	(1.87)	(3.63)	0.45	(5.52)	1.46
	(b) Diluted	(1.87)	(3.63)	0.45	(5.52)	1.46

Notes:

- The above unaudited financial results of the Company for the quarter/ half year ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th December, 2017.
- The Ind-AS compliant corresponding figures for the previous quarter ended 30th September 2016 have not been subjected to review audit. However, the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs. The statement does not include Ind-AS compliant results and statements of assets & liabilities for the previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- The Company adopted Indian Accounting Standards ("Ind-AS") and accordingly the financial results of all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by Ministry of Corporate Affairs to changes in the use of one or more optional exemptions from full retrospective application of certain Ind-AS permitted under Ind-AS 101.
- The Statutory Auditors have carried out Limited Review of the Financial Results and of the Company for the Quarter/Half Year ended September 30, 2017.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise Duty, Value Added Tax (VAT), etc, have been replaced by GST. In accordance with Ind AS-18 "Revenue" and Schedule-III of Companies Act, 2013, GST is not included in total income from operation for quarter ended September 30th, 2017. However, for the quarter ended June 30th, 2017 and earlier comparative periods, excise duty is included in revenue from operations hence not comparable.

For Brooks Laboratories Ltd.

(Signature)

Director

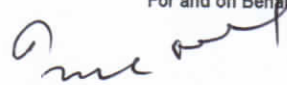
- 6 The Company is mainly engaged in the business of "Pharmaceutical Formulations" and there is no other reportable business segment. As the Company's business actually falls within a single primary business segment, the disclosure requirements of Ind-AS – 108 in this regard are not applicable.
- 7 Reconciliation of Net Profit and Total Comprehensive Income on account of transition from the previous Indian GAAP to Ind-AS for the quarter and half year ended Sept 30, 2016 is as under:

Sr. No	Particular	(Rs. In Lakhs)	
		For the Quarter Ended September 30, 2016	For the Six months ended September 30, 2016
	Net Profit as per Indian GAAP	72.50	236.41
	Benefit / (Charge)		
I	Actuarial Loss on Defined Benefit Plans reclassified to other comprehensive Income	(0.80)	(1.60)
II	Provision for Effective credit loss	(8.67)	(8.67)
III	Deferred tax impacts on Ind AS Adjustments	10.45	10.71
	Net Profit for Quarter (as per Ind-AS)	73.48	236.85
	Other Comprehensive Income		
	Actuarial Loss on Defined Benefit Plans (net of tax)	0.55	1.07
	Total Comprehensive Income	74.03	237.92

- 8 Comparative financial information of the previous quarter and half yearly have been regrouped and reclassified, wherever necessary, to correspond to

Place : Mumbai
Date : 14th December, 2017

For and on Behalf of Board



Chairman
DIN No. 01998361



Brooks Laboratories Limited
Statement of Assets & Liabilities as at September 30, 2017

(Rs. In Lakhs)

Particulars	As at September 30, 2017
	Unaudited
A ASSETS	
1 Non Current Assets	
(a) Property, Plant and Equipment	12,652.13
(b) Investment Property	63.35
(c) Financial assets	
(i) Investments	2.00
(ii) Other Financial Assets	194.77
(d) Other Non Current Assets	463.87
(e) Income Tax Asset (Net)	428.88
(f) Deferred tax Asset (Net)	706.84
Total Non - Current Assets	14,511.84
2 Current assets	
(a) Inventories	726.20
(b) Financial Assets	
(i) Trade receivables	1,438.78
(ii) Cash and Cash Equivalents	12.36
(iii) Bank Balances other than Cash & cash equivalents	119.32
(iv) Loans	1.02
(v) Other Financial Assets	161.76
(c) Other Current Assets	235.14
Total Current Assets	2,694.58
TOTAL ASSETS	17,206.42
B EQUITY AND LIABILITIES	
1 Equity	
(a) Equity Share Capital	1,618.64
(b) Other Equity	10,405.83
Total Equity	12,024.47
2 Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	1,469.22
(b) Provisions	119.47
Total Non - Current Liabilities	1,588.69
3 Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	906.32
(ii) Trade Payables	2,170.62
(iii) Other Financial Liabilities	326.73
(b) Other current liabilities	123.18
(c) Current Tax Liabilities (Net)	66.41
Total Current Liabilities	3,593.26
TOTAL EQUITY AND LIABILITIES	17,206.42



Place: Mumbai
Date : 14th December, 2017

For Brooks Laboratories Limited

(Handwritten Signature)

Chairman
DIN No. 01998361

SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Review Report On Interim Financial Results

The Board of Directors

Brooks Laboratories Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Brooks Laboratories Limited (The "Company"), for the quarter/half year ended September 30, 2017 ("the Statement"), which are included in the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2017 and the statement of assets and liabilities on that date together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Mumbai • Bengaluru

SGCO & Co. LLP

Chartered Accountants

5. We draw attention to the following matters :

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter/half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter/half year ended September 30, 2016. As set out in Note 2 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For S.G.C.O & Co. LLP

Chartered Accountants

Firm Reg. No 112081W/W100184



Shyamratan Singrodia

Partner

Mem No.: 049006

Place : Mumbai

Date : 14th December , 2017