

Acrow India Ltd.

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52, 5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: (022) 22184291
CIN – L13100MH1960PLC011601

13-Apr-2017

To,
Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir,

Sub: Certificate under Clause 40 (9) SEBI Listing Regulations 2015 (LODR).

We are sending herewith Compliance Certificate issued by Practicing Company Secretary Mr. S. Laxminarayanan as required under Clause 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from 01st October 2016 to 31st March 2017.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For ACROW INDIA LTD.



Snehal J. Shah
Group Chief Financial Officer

Enclosed: As above.

S LAKSHMINARAYANAN
COMPANY SECRETARY

174, JAWAHAR NAGAR
GOREGAON(WEST)
MUMBAI – 400062
Mobile no: 9869006642

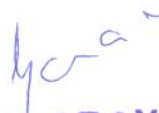
**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT FOR THE
HALF YEAR ENDED 31 st March 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/S Acrow India Limited maintained by the companies Registrar & Transfer Agent M/S Freedom Registry Limited pertaining to transfer of equity shares of the company for the half year period from 1 st October 2016 to 31 st March 2017 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, M/S Acrow India Limited with BSE and basing on the information provided by the Company and Its Registrar & Transfer Agent M/S Freedom Registry Limited , I hereby certify that the Company has delivered during half year ended on 31 st March 2017 .

- A) Share Certificate relating to the Share Transfer Deeds received during the period from 1ST October 2016 to 31 st March 2017 as entered in the Memorandum of Transfers have been issued within one month from respective date of lodgement of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgement

Date : 06-04-2017

Name : S Lakshminarayanan


S. LAKSHMINARAYANAN
COMPANY SECRETARY
174, JAWAHAR NAGAR,
GOREGAON (WEST), MUMBAI-400 062.
MEMBERSHIP No. 6423. COP No. 2788