



IntraSoft Technologies Limited

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May 4, 2016

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Press Release

We enclosing herewith, for your information, a copy of the Press Release dated May 4, 2017, issued by 123Stores, Inc. a group company, titled "123Stores ranked #223 in Internet Retailer's Top 500 Guide for 2017".

Thanking You,

Yours faithfully,
For IntraSoft Technologies Limited

Pranvesh Tripathi
Company Secretary & Compliance Officer



Encl: as above



123Stores ranked #223 in Internet Retailer's Top 500 Guide for 2017

May 04th, 2017, New York - 123Stores, Inc., the Multi Channel Online Retailer, announced their ranking of #223 in the Annual Internet Retailer Top 500 Guide for 2017. This is the fourth consecutive year that 123Stores has featured in this prestigious list of online retailers, gaining 39 ranks to move from #262 to #223.

123Stores was also ranked 19th amongst the fastest growing web only retailers, having grown 50% from \$95.2 million in 2015 to \$142.1 million in 2016.

Internet Retailer's Top 500 Guide is an annual ranking of America's 500 largest online retailers, based on sales and performance. According to Internet Retailer, ecommerce continues to climb rapidly. Total online retail sales growth was 15.6%, reaching \$392 billion.

"This has been a great year for us having shipped more than 2.8 million orders during the year, with a 97% customer feedback rating, and growing 50% as compared to 22% for web only retailers." 123Stores Founder Sharad Kajaria said in a release. "We remain firmly focused on delighting our customers as we continue to innovate in terms of selection, service and the customer experience by leveraging our technological expertise."

About 123Stores, Inc.

123Stores, Inc. is a multi channel online retailer with a strong technology backbone that combines supply chain logistics with real time customer data to create a compelling shopping advantage. The company is ranked #223 in the Internet Retailer 2017 Top 500 Guide and is ranked #1641 in the Inc. 5000 list of fastest growing private companies.