



AM:SJV:2017

22nd March, 2017

BSE Limited

Corporate Relationship Department
Rotunda Building, 1st Floor,
New Trading Ring
Dalal Street
Fort,
Mumbai – 400 001

Dear Sir,

SUB : ALLOTMENT OF 34082 EQUITY SHARES UNDER ESOS

Please note that the Committee of Directors vide their resolution passed on 22nd March, 2017 has allotted 34082 equity shares of face value of Re. 1/- each to the optionees as detailed in the resolution, pursuant to the exercise of the options granted to the employee under the Company's Employee Stock Option Scheme.

Thanking you,

Yours faithfully,
For HINDALCO INDUSTRIES LTD

A handwritten signature in blue ink, appearing to be "Anil Malik", is written over a faint circular stamp.

Anil Malik
President & Company Secretary

Hindalco Industries Limited

Registered Office: Century Bhavan, 3rd floor, Dr. Annie Besant, Road, Worli, Mumbai 400030, India.

T: +9122 6662 6666 | F: +9122 2422 7586 | W: www.adityabirla.com

Corporate ID No.: L27020MH1958PLC011238

Date : 22nd March , 2017

Regulation 10 (c) - Format of notification for issue of shares.

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|----|---|--|
| 1 | Company name and address of Registered Office | Hindalco Industries Limited Century Bhavan, 3 rd Floor Dr. Annie Besant Road Worli, Mumbai – 400 030 |
| 2 | Name of the Stock Exchanges on which the company's shares are listed | BSE Ltd and National Stock Exchange of India Limited |
| 3 | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange. | In principal Approval No. DCS/IPO/S/ESOP-IP/298/2013-14 dated October 25,2013 for 54,62,000 Equity Shares In principal Approval No. NSE/LIST/219466-S Dated October 23,2013 for 54,62,000 Equity Shares |
| 4 | Filing Number, if any: | Not Applicable |
| 5 | Title of the Scheme pursuant to which shares are issued, if any : | Employee Stock Option Scheme-2013 (ESOS-2013) |
| 6 | Kind of security to be listed : | 34082 Equity Shares |
| 7 | Par value of the shares : | Re. 1/- per share |
| 8 | Date of issue of shares : | 22nd March , 2017 |
| 9 | Number of shares issued : | 34082 Equity Shares |
| 10 | Share Certificate No, if applicable | Not Applicable |
| 11 | Distinctive number of the share, if applicable | 2243705758 TO 2243739839 |
| 12 | ISIN Number of the share, if applicable : | INE038A01020 |
| 13 | Exercise price per share : | Re 1/- at par for Restricted Stock Units , Rs. 119.45 per share for other options |
| 14 | Premium per share : No Premium for RSU : | Re. 1/- at par for Restricted Stock Units and Rs.118.45 per share for other options |
| 15 | Total Issued shares after this issue : | 2243254090 |
| 16 | Total Issued share capital after this issue : | Rs. 2243254090 |
| 17 | Details of any lock-in on the shares : | Not Applicable |
| 18 | Date of expiry of lock in | Not Applicable |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical? | Issued shares rank pari passu with existing shares |
| 20 | Details of listing fees, if payable: | Paid |

Issued Capital consists of 546249 shares issued and forfeited and 7397 rights shares issued and kept in abeyance due to pending court cases did not consider.

