

Date: September 12, 2017.

The Secretary,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Code: 522029

Dear Sir,

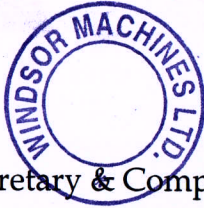
Sub: Submission of Quarterly Un-Audited Financial Results.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on September 12, 2017, has approved the Quarterly Un-Audited Financial Results for the quarter ended June 30, 2017. Copy of the said financial results is enclosed herewith.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **WINDSOR MACHINES LIMITED,**


Priti Patel
Company Secretary & Compliance Officer



Encl: as above.

**WINDSOR MACHINES LIMITED.**

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society, Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

website: www.windsormachines.com, email: contact@windsormachines.com, CIN. L99999MH1963PLC012642

STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

PART I

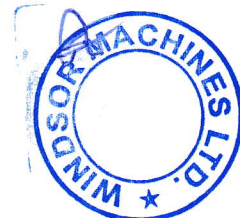
₹ in Lacs

Sr. No.		3 months ended on 30.06.2017	Corresponding 3 months in the previous year ended on 30.06.2016
		(Un-Audited)	(Un-Audited) (Refer Note 5)
	Income		
1	a) Revenue from operations	6,293.10	5,756.58
	b) Other income	363.82	497.19
	Total Income from operations	6,656.92	6,253.77
2	Expenses		
	a) Cost of raw materials consumed	3,929.32	4,478.59
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	(310.28)	(1,307.51)
	c) Excise Duty on Finished Goods	540.75	506.55
	d) Employee benefits expense	1,005.33	958.93
	e) Finance Cost	306.16	106.06
	f) Depreciation and amortisation expense	175.55	147.70
	g) Other expenses	1,033.09	935.71
	Total expenses	6,679.92	5,826.03
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	(23.00)	427.74
4	Exceptional Items	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	(23.00)	427.74
6	Tax expense (Refer note No. 3)		
	Current Tax	2.36	175.00
	Deferred Tax	(12.37)	(24.78)
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	(12.99)	277.52
8	Extraordinary item	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	(12.99)	277.52
10	Other Comprehensive Income		
	Remeseasurement of the net defined benefit plan	(1.73)	0.64
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	(14.72)	278.16
12	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64
13	Earning Per Share (EPS) (In ₹) - Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.02)	0.43

See accompanying note to the financial results

NOTE :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on September 12, 2017.



2. Segment Information for the quarter ended June 30, 2017 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

₹ in Lacs

Sr.No	Particulars	STANDALONE	
		3 months ended on 30.06.2017	Corresponding 3 months in the previous year ended on 30.06.2016
		(Un-Audited)	(Un-Audited) (Refer Note 5)
(i)	Segment Revenue		
	-Extrusion Machinery Division	2,908.07	3,019.39
	-Injection Moulding Machinery	3,411.46	3,117.87
	Total Segment Revenue	6,319.53	6,137.26
(ii)	Segment Results		
	-Extrusion Machinery Division	(95.34)	303.96
	-Injection Moulding Machinery	60.75	120.44
	Total Segment Results	(34.59)	424.40
	Unallocated Corporate Expenses net of unallocated income	317.75	109.40
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	283.16	533.80
	Finance cost	306.16	106.06
	Profit / (Loss) before taxation and Extra - Ordinary items	(23.00)	427.74
	Tax Expenses.		
	Current Tax	2.36	175.00
	Deferred tax.	(12.37)	(24.78)
	Net Profit/ (Loss) from Ordinary Activities after tax.	(12.99)	277.52
	Extraordinary items.	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items.	(12.99)	277.52
	Other Comprehensive Income	(1.73)	0.64
	Net Comprehensive Income	(14.72)	278.16
(iii)	Capital Employed		
	(Segment Assets Less Segment Liabilities)		
	Segment Assets		
	-Extrusion Machinery Division	8,963.02	6,851.32
	-Injection Moulding Machinery	5,984.72	5,405.53
	Total Segment Assets	14,947.74	12,256.85
	Unallocated Corporate Assets	16,986.46	7,988.48
	Total Assets	31,934.20	20,245.33
	Segment Liabilities		
	-Extrusion Machinery Division	6,751.82	5,054.82
	-Injection Moulding Machinery	5,038.06	4,214.23
	Total Segment Liabilities	11,789.88	9,269.05
	Unallocated Corporate Liabilities	2,266.83	1,206.58
	Total Liabilities	14,056.71	10,475.63
	Capital Employed		
	-Extrusion Machinery Division	2,211.20	1,796.50
	-Injection Moulding Machinery	946.66	1,191.30
	Total capital employed in segments	3,157.86	2,987.80
	Unallocated Corporate assets less corporate liabilities	14,719.63	6,781.90
	Total Capital employed.	17,877.49	9,769.70

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

3. The Company is pursuing the balance tax reliefs as recommended by the BIFR for consideration by DDIT in the Sanctioned Scheme of Rehabilitation. The company has provided the preliminary information required by the Hon'ble DDIT. Pending disposal of the application by DDIT, the company has not provided for any liability of tax in its accounts on the matters under consideration.

4. The Company has adopted Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 (Transition date being April 01, 2016) and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principals in Ind AS 34 - Interim Financial Reporting. the Figures for the quarter ended June 30, 2016 presented here are also Ind AS compliant.

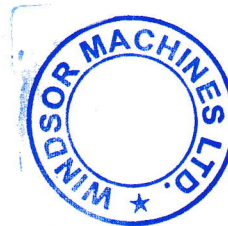


5. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ending on June 30, 2016, have not been subjected to limited review. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
6. In accordance with IND AS 101 - 'First-time adoption of Indian Accounting Standards', reconciliation of stand alone financial results, as previously reported (under the previously applicable 'Indian Gaap') and Ind AS for the quarter ended June 30, 2016 is as under :

Particulars	Corresponding 3 months ended June 30, 2016 in the previous year (Not subjected to review / audit) (₹ in Lakhs)
Net Profit as per previous GAAP (Indian GAAP)	280.06
Finance cost at Effective Interest Rate	(11.23)
Reversal of foreign exchange gain/loss on restatement of non-monetary items	10.43
Adjustment on account of extended credit period	(1.12)
Finance income on unwinding of trade receivables	7.36
Gain on fair valuation of quoted investments	2.70
Finance income on unwinding of lease rental deposits	0.39
Rent expense	(0.50)
Measurement of financial liability at amortized cost	(10.93)
Reclassification of actuarial gain to other comprehensive income	(0.64)
Deffered tax (net) on above adjustments	1.00
Net Profit as per Ind AS	277.52
Other Comprehensive Income	
Reclassification of actuarial gain to other comprehensive income	0.64
Total comprehensive income reported under Ind AS	278.16

7. The Consolidated accounts will be published for the year ended March 31, 2018 in accordance with regulation 33 of the SEBI (LODR) REGULATIONS, 2015. For the three months ended June 30, 2017, Wintech B.V., wholly own subsidiary, has incurred losses of Euro 0.58 Millions (Rs. 430.38 Lacs) as per its unaudited account for quarter ended June 30, 2017.
8. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place: :Mumbai
Date: September 12, 2017



By Order of the Board
For, Windsor Machines Limited

Rajan
T. S. Rajan
Executive Director & CEO
(DIN: 05217297)

Date: September 12, 2017.

The Secretary,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Code: 522029

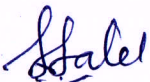
Dear Sir,

Sub: Submission of Limited Review Report for the quarter ended June 30, 2017.

As per the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Limited Review Report of the Auditors of the company in respect of the un-audited financial results for the quarter ended June 30, 2017.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For WINDSOR MACHINES LIMITED,



Priti Patel
Company Secretary & Compliance Officer

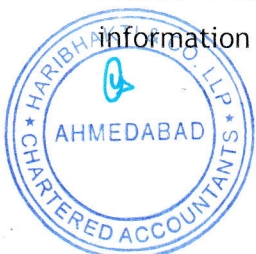


Encl: as above.

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Windsor Machines Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Windsor Machines Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



HARIBHAKTI & CO. LLP

Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. As stated in Note 5 to the Statement, figures pertaining to the quarter ended June 2016 have not been subject to limited review.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Hemant J. Bhatt

Partner

Membership No.: 036834

Place: Mumbai

Date: September 12, 2017

