



**Asian Paints Limited**  
Asian Paints House  
6A, Shantinagar  
Santacruz (E)  
Mumbai 400 055  
T : (022) 6210 1000  
F : (022) 6210 1111  
www.asianpaints.com

APL/SEC/15/456

3<sup>rd</sup> April, 2017

**BSE Limited**  
**Corporate Relationship Department**  
P J Towers, 25<sup>th</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

Sir/Madam,

**Sub: Intimation of acquisition of 100% controlling stake in Causeway Paints Lanka (Private) Limited ("CPLPL") pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter no. APL/SEC/08/377 dated 16<sup>th</sup> February, 2017 wherein the Company had informed you that Berger International Private Limited ("BIPL"), Singapore, indirect subsidiary of the Company, had entered into a Share Purchase Agreement with the existing shareholders of CPLPL, Sri Lanka, for acquisition of 100% controlling stake in CPLPL in an all cash deal ("transaction"), subject completion of certain condition precedents by CPLPL and Statutory approvals, if any.

We have been informed that BIPL has, today, completed the aforesaid transaction for a consideration of LKR 9050 million (approx. Rs. 386.75 Crores at exchange rate of 1 INR = 2.34 LKR) in cash.

The aforesaid transaction is with an objective of enhancing the group's presence in the Sri Lankan market where the Company through its subsidiary company, Asian Paints (Lanka) Limited, already has operations.

CPLPL is a key player in the Sri Lanka coatings market operating for more than 2 decades and supplies mainly Decorative paints (including wood finishes) and Automotive Paints. CPLPL was incorporated on 26<sup>th</sup> May, 1994 under the provisions of Companies Act no. 17 of 1982, Sri Lanka. Its registered office is situated at 15, Noel Mendis Mawatha, Modarawila Industrial Estate, Panadura, Sri Lanka.

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None of the persons belonging to Promoter/Promoter Group, Director(s) and Key Managerial Personnel(s) of the Company has any interest in the acquisition and it is not a related party transaction for the Company.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

A handwritten signature in black ink, appearing to read 'Jayesh Merchant'.

**JAYESH MERCHANT**  
**CFO & COMPANY SECRETARY,**  
**PRESIDENT – INDUSTRIAL JVs**

cc: The National Stock Exchange of India Limited