

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudla Morl, Dewas Naka, Indore - 452010 (M.P.)
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CIN No. : L51900MH1985PLC035202



BSE Limited Scrip Code:512131 Department of listing P.J. Towers, Dalal Street Mumbai:400001	NSE Limited Symbol: SIGNET Exchange Plaza, Bandra Kurla Complex, Bandra(East),Mumbai,400051
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Date: 2nd May, 2017

Dear Sir,

Sub: Up gradation in Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby inform that the Credit Rating Agency has upgraded the rating of the Company as detailed below::

Name of Agency	Type of credit rating	Existing	Name of Agency	Revised
CARE	Long term banking facilities	CARE BBB (TripleB) (Assigned)	Brickwork Ratings	BWR BBB+ (BWR Triple B plus) (Stable)
CARE	Short term banking facilities	CARE A3+ (A Three plus) (Re-affirmed)	Brickwork Ratings	BWR A2 (BWR A Two) (Pronounced)

The upgraded rating and the rating rationale are enclosed.

Kindly take the same on record.

Thanking You,

Yours faithfully

For Signet Industries Limited

Mukesh Sangla
Managing Director
DIN 00189676