

August 17, 2017

Ms. Dhara Barot
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Jiten Patel
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE EQ"**

Dear Madam / Sir,

Sub.: News Clarification

This is with reference to your emails dated August 16, 2017 seeking clarification on recent news item appearing in Business Standard dated August 16, 2017 titled "**Govt slaps Rs.1,700-cr penalty on RIL, BP**" and media report (source : mydigitalfc.com – August 16, 2017) "**\$264 m penalty slapped on RIL**".


The Company has not received any notice from the Government regarding penalty in the recent past. The details contained in media reports of August 16, 2017 seems to have been taken from the last notice of November 3, 2016 received from the Government – for which Company has already made appropriate disclosures.

In any event, all related claims/disputes relating to Block KG-D6 are currently in arbitration. Further, all these claims have been adequately covered under financial disclosures.

The Company maintains that in carrying out petroleum operations, the Contractor has complied with all the applicable regulations and provisions of the Production Sharing Contract.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Sandeep Deshmukh
Vice President
Corporate Secretarial