



AM:SJV: STEX: 7

25th September, 2017

BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor Dalal Street, MUMBAI 400 001 (Stock Code –500440).	The National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai- 400051
BanqueInternationale A Luxembourg SocieteAnonyme 69, Route Esch L-2953 Luxembourg Fax No. 00352 4590 2010 Tel. 00 352 4590-1	

Dear Sir,

Please note that Rating of NCDs of Hindalco Industries Limited has been upgraded one notch recently both by Crisil (from AA- to AA with stable outlook) and by CARE (from AA to AA+ with stable outlook).

Thanking you,

Yours faithfully,
For Hindalco Industries Limited

Anil Malik
President & Company Secretary

Hindalco Industries Limited.

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