



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: December 28, 2023

To,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that Palladium Constructions Private Limited ("PCPL"), subsidiary of the Company has received a show cause cum demand notice pursuant to the filings made, from the GST authorities for payment of tax liability for the tax period April 2018 to March 2019.

The authorities have advised PCPL to pay the amount of tax as determined, along with the applicable interest and penalty for the tax period April 2018 to March 2019. PCPL shall be filing an appropriate response to the show cause notice and intends to contest the matter at an appropriate forum.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary

Annexure

Sr. No	Details of Events that need to be provided	Information of such events(s)																																																
a)	Name of the authority	Joint Commissioner, Agra Uttar Pradesh Government of Uttar Pradesh, Department of Commercial Taxes																																																
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of show cause cum demand notice from GST authorities instructing PCPL to pay the amount of tax as detailed below along with the applicable interest and penalty under CGST/IGST/GST Act for the tax period April 2018 to March 2019.</p> <table border="1" data-bbox="512 920 1541 1155"> <thead> <tr> <th>Tax Period</th> <th>Act</th> <th>Tax/ ITC</th> <th>Interest</th> <th>Penalty</th> <th>Fees</th> <th>Others</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>CGST</td> <td>82,07,225</td> <td>0</td> <td>8,20,723</td> <td>0</td> <td>0</td> <td>90,27,948</td> </tr> <tr> <td>2018-19</td> <td>IGST</td> <td>1,09,38,427</td> <td>0</td> <td>10,93,843</td> <td>0</td> <td>0</td> <td>1,20,32,270</td> </tr> <tr> <td>2018-19</td> <td>SGST</td> <td>82,07,225</td> <td>0</td> <td>8,20,723</td> <td>0</td> <td>0</td> <td>90,27,948</td> </tr> <tr> <td>2018-19</td> <td>CESS</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total</td> <td></td> <td>2,73,52,877</td> <td>0</td> <td>27,35,289</td> <td>0</td> <td>0</td> <td>3,00,88,166</td> </tr> </tbody> </table>	Tax Period	Act	Tax/ ITC	Interest	Penalty	Fees	Others	Total	2018-19	CGST	82,07,225	0	8,20,723	0	0	90,27,948	2018-19	IGST	1,09,38,427	0	10,93,843	0	0	1,20,32,270	2018-19	SGST	82,07,225	0	8,20,723	0	0	90,27,948	2018-19	CESS	0	0	0	0	0	0	Total		2,73,52,877	0	27,35,289	0	0	3,00,88,166
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of Notice – December 27, 2023																																																
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ol style="list-style-type: none"> 1. GST liability on account of difference between GSTR 1 and GSTR 3B; 2. GST liability on account of excess ITC claimed in GSTR 3B as compared to GSTR 2A/2B; 3. GST liability on account of differences between GSTR 9 and 9C; 4. Other explanations required related to financials disclosures. 																																																
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability, interest and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid on the subsidiary.																																																