



देना बैंक
DENA BANK

निवेशक संपर्क केंद्र : देना कॉर्पोरेट सेंटर, सी-10, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

INVESTOR RELATIONS CENTRE : Dena Corporate Centre, C-10, 'G' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

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Ref. No.HO/IRC/283/2017

August 16, 2017

The Vice President - Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	Vice President – Listing The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
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Dear Sir,

Re: Revision in Credit Ratings

Pursuant to Regulation 30 & 84 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; this is to inform that CARE Ratings has revised ratings assigned by them to various Long term debt instruments issued by the Bank. The previous ratings and revised ratings are as under:

Instruments	Previous Rating	Revised Ratings
Lower Tier II Bonds (Basel II Compliant)	CARE AA -; Negative (Double A Minus; Outlook: Negative)	CARE A +; Negative (Single A Plus; Outlook: Negative)
Tier II Bonds (Basel III Compliant)	CARE AA -; Negative (Double A Minus; Outlook: Negative)	CARE A +; Negative (Single A Plus; Outlook: Negative)
Perpetual Bonds (Basel II Compliant)	CARE A; Negative (Single A; Outlook: Negative)	Reaffirmed
Additional Tier I Perpetual Bonds (Basel III Compliant)	CARE BBB+; Negative (Triple B Plus; Outlook: Negative))	Reaffirmed

Please take the same on your record.

Thanking You.

Yours faithfully,

(Amit Kumar)
Company Secretary

