

Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025
CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



21st December, 2021

To,
BSE Limited.
Mumbai - 400001

National Stock Exchange of India Limited
Mumbai - 400 051

Sub: Proceedings of the 36th Annual General Meeting of the Company held on Tuesday i.e. 21st December, 2021 at 11:30 a.m. through Video Conferencing.

Dear Sir/ Madam,

The proceeding of the 36th Annual General Meeting (AGM) of the Company which was held today i.e. 21st December, 2021 at 11:30 a.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') are given hereunder.

This Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Raggvendra Agrawal, Company Secretary of the Company welcomed the Members and briefed them on details relating to their participation at the Meeting through VC/ OAVM.

The Company Secretary thereafter announced that along with him following persons are present in the meeting being conducted from Registered office of the Company.

1. Shri Milind Kasodekar - Resolution Professional
2. Shri G S Sawhney - Chief Financial Officer
3. Shri Raunak Todarwal- Statutory Auditor
4. Ms. Ilaa J Joshi- Assistant Company Secretary
5. Shri Roy Jose- General Manager (Accounts)

The Company Secretary further announced the following:

- (i) The requisite quorum is present.

The Company is going through Corporate Insolvency Resolution Process vide National Company Law Tribunal order dated 01.10.2020



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- (ii) The Company is under Corporate Insolvency Resolution Process (CIRP) with effect from 1st October, 2020. Mr. Milind Kasodekar has been appointed as the Resolution Professional of the Company. In view of this, Mr. Milind Kasodekar- Resolution Professional chaired the Meeting.
- (iii) The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.
- (iv) The Company had provided e-voting facility from 17th December, 2021 to 20th December, 2021.
- (v) The Company has appointed M/s. JNG & Co., Practicing Company Secretaries, Mumbai as Scrutinizer to scrutinize the e-voting and remote voting process.
- (vi) The Registers as required under section 170 of the Companies Act, 2013 were available for inspection in electronic mode.

With the permission of the Shareholders present there, the Notice and the Explanatory Statement of the AGM was considered as read.

The Company Secretary informed the Shareholders that there was no qualification or any adverse remark in the Auditors' report of the Company and hence the Auditors Report was not required to be read.

Thereafter, the Resolution Professional -Chairman of the Meeting welcomed the Members and apprised about the affairs of the Company. He informed the Members that the Company is under the Corporate Resolution process vide order dated 1st October, 2020 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench and since then the role and responsibilities of the Board of Directors are being fulfilled by him.

Since the Meeting was convened through VC, below mentioned resolutions have already been put to vote through e-voting and hence the requirement to propose and second the resolutions was not required:

Ordinary Business	
1(a)	Adoption of Audited Financial Statements for the year ended 31 st March, 2021.
1(b)	Adoption of Audited Consolidated Financial Statements for the year ended 31 st March, 2021.

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Special Business	
2	Ratification of remuneration of the Cost Auditor for the financial year 2021 - 2022.

The Company Secretary then invited the Members to ask their queries and give their suggestions. All the Speaker Shareholders acknowledged the efforts being made by the management of the Company to keep the factory running in such difficult times. Some of the shareholders raised some queries, which were replied appropriately by the Chairman of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting.

The Company Secretary then informed the Members e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting closed.

The Company Secretary further informed the Members that the consolidated voting results would be declared within 48 hours of conclusion of this meeting and will be uploaded on the website of the Company.

The Meeting concluded with a vote of thanks to the Chair.

Further to the above, Voting Result including the Scrutinizers Report, pursuant to the regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were obtained from the Scrutinizer. All the resolutions are passed by overwhelming majority.

This intimation is given pursuant to regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours truly,
For **UTTAM GALVA STEELS LIMITED**


Ragvendra Agrawal
Company Secretary

