

Date: August 14, 2017

The Secretary  
BSE Limited  
Phirozee Jeejeeboy Towers,  
Dalal Street  
Mumbai-400001, Maharashtra  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Outcome of Board Meeting held on 14/08/2017**

**Scrip Code: 530867**

Dear Sir(s),

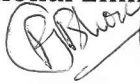

This is to inform you that the Board of Directors at its meeting held on today i.e. Monday, August 14, 2017 inter alia has approved and taken on record the unaudited Financial Results for the quarter ended June 30, 2017 along with Limited Review done by the Statutory Auditors of the Company.

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Please acknowledge and take on record the same.

Yours faithfully

For SFL International Limited

  
  
**Rupesh Balkrishna Bhoir**  
Director  
DIN: 07075499

Encl: As stated above

**SFL INTERNATIONAL LIMITED**  
Formerly known as SURYANAGRI FINLEASE LIMITED  
CIN: L17291GJ1992PLC018633

Regd. Off.: 101-104, GCP Business Centre, Opp. Memnagar Fire Station, Office No-107, Vijay Cross Road,  
Ahmedabad- 380014

Website: www.sfl.net.in, Email: sfl1992@ymail.com

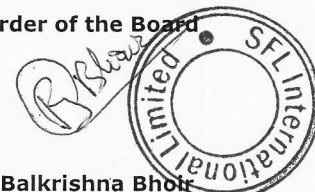
(Rs. In Lakhs)

| Sr No.   | Particulars  | Quarter Ended               |                             |
|----------|--|-----------------------------|-----------------------------|
|          |  | June 30 2017<br>(Unaudited) | June 30 2016<br>(Unaudited) |
| <b>1</b> | <b>Income</b>  |                             |                             |
|          | a) Revenue from Operations   | -                           | -                           |
|          | b) Other Income  | -                           | -                           |
|          | <b>Total Income</b>  | -                           | -                           |
| <b>2</b> | <b>Expenses</b>  |                             |                             |
|          | a) Purchase of Stock-in-trade                                      | -                           | -                           |
|          | b) Changes in inventories of Stock-in-trade                        | -                           | -                           |
|          | c) Employee benefits expense                                       | 0.30                        | 0.30                        |
|          | d) Finance Cost  | 0.00                        | 0.03                        |
|          | e) Depreciation and amortization expense                           | 0.03                        | 0.03                        |
|          | f) Other expenses  | 4.36                        | 3.77                        |
|          | <b>Total Expenses</b>  | 4.69                        | 4.13                        |
| <b>3</b> | <b>Profit before tax (1 - 2)</b>                                   | (4.69)                      | (4.13)                      |
| <b>4</b> | <b>Tax expense:</b>  |                             |                             |
|          | Current Tax  | -                           | -                           |
|          | Deferred Tax   | -                           | -                           |
|          | <b>Total Tax Expense</b>   | -                           | -                           |
| <b>5</b> | <b>Net Profit for the period (3-4)</b>                             | (4.69)                      | (4.13)                      |
| <b>6</b> | <b>Other Comprehensive Income (net of tax)</b>                     | -                           | -                           |
| <b>7</b> | <b>Total Comprehensive Income for the period (5+6)</b>             | (4.69)                      | (4.13)                      |
| <b>8</b> | <b>Paid-up equity share capital (Face Value of Rs.10 each)</b>     | 336.45                      | 336.45                      |
| <b>9</b> | <b>Earnings per equity share (of Rs. 10 each) (not annualised)</b> |                             |                             |
|          | a) Basic (Rs.)   | (0.14)                      | (0.12)                      |
|          | b) Diluted (Rs.)   | (0.14)                      | (0.12)                      |

NOTES:-

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2017. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is disclosed.
- There were no exceptional items during the quarter ended June 30, 2017.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

By Order of the Board



Rupesh Balkrishna Bhoir  
Director  
DIN: 07075499

Date: August 14, 2017  
Place: Ahmedabad



*Ashok Dhariwal & Co.*  
CHARTERED ACCOUNTANTS

Head Office : A/602, Namarayan Complex, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
Phone : (O) 079 - 2644 8255, 2656 4343 (M) : +91 9426001221 E-mail : ashokdhariwal2004@yahoo.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF**

**SFL INTERNATIONAL LTD. (FORMERLY KNOWN AS SURYANAGRI FINLEASE LTD.)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SFL INTERNATIONAL LTD.** (formerly known as Suryanagri Finlease Ltd.) ("the company"), for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok Dhariwal*

CA Ashok Dhariwal  
Partner

Membership No. 36452

Place: Ahmedabad

Date: 14<sup>th</sup> August, 2017