

Akashdeep Metal Industries Limited

CIN: L28998DL1983PLC017150

Registered Office
100 Vaishali, Pitampura
Delhi-110 034 (India)

Tel: +91-11-4705 5102

Fax: +91-11-4705 5102

Email: deepak@dmigroups.com

Website: www.akashdeepmetal.in

November 3, 2017

General Manager
Listing Operation
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400 001

Sub: Submission of documents under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/Six Months ended on 30th September 2017

Ref: Scrip Code: 538778; Scrip ID: AKASHDEEP

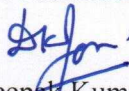
Dear Sirs

In terms of the provisions of the under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/Six Months ended on 30th September 2017 and other applicable provisions, we are pleased to submit the following documents:-

1. Un-audited Financial Results for the Quarter/Six Months ended on 30th September 2017.
2. Statement of Assets and Liabilities for the Quarter/Six Months ended on 30th September 2017.
3. Press release for publishing Financial Results for Quarter ended on 30th September 2017.
4. Limited Review Report of the Auditor on quarterly financial results for the Quarter ended on 30th September 2017.

This is for your information and record please. Thanking you

For Akashdeep Metal Industries Limited


Deepak Kumar Jain
Chairman

DIN: 00098116

R/o 100 Vaishali, Pitampura

Delhi-110 034

Encl: as above



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Un-audited Financial Results for the Six Months ended on 30th September 2017

(Amount in Rupees)

	Particulars	Quarter Ended		Six Months Ended		Year ended
		30-09-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	I	2	3	4	5	6
I	Revenue from Operations	11,32,62,070	10,16,81,252	21,69,68,254	20,30,51,317	40,96,24,809
II	Other Income	1,050	-	1,050	-	-
III	Total Revenue (I+II)	11,32,63,120	10,16,81,252	21,69,69,304	20,30,51,317	40,96,24,809
IV	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	11,23,31,170	10,06,25,257	21,50,31,370	20,10,01,436	40,56,28,864
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1,84,269	-	-1,84,269	-	-
	(d) Employee benefit expense	2,55,000	2,68,500	5,10,000	5,62,500	10,08,545
	(e) Finance costs	-	-	-	-	3,02,000
	(f) Depreciation and amortization expense	5,332	-	10,664	-	45,608
	(g) Other expenses	3,40,742	1,07,319	6,98,065	4,20,424	6,05,773
	Total Expenses	11,27,47,975	10,10,01,076	21,60,65,830	20,19,84,360	40,75,90,790
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	5,15,145	6,80,176	9,03,474	10,66,957	20,34,019
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	5,15,145	6,80,176	9,03,474	10,66,957	20,34,019
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	5,15,145	6,80,176	9,03,474	10,66,957	20,34,019
X	Tax expenses:					
	(a) Current tax	1,32,650	-	2,32,640	-	6,35,443
	(b) Deferred tax	-	-	-	-	1,365
XI	Profit/(Loss) for the period (IX-X)	3,82,495	6,80,176	6,70,834	10,66,957	13,97,211
XII	Earning per equity share:					
	(a) Basic	0.12	0.22	0.22	0.34	0.45
	(b) Diluted	0.12	0.22	0.22	0.34	0.45

By the Order of the Board
For Akashdeep Metal Industries Limited



Deepak Kumar Jain
Deepak Kumar Jain
Chairman
DIN: 00098116

Place: Delhi-110 034
Date: 03-11-2017

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Statement of Assets and Liabilities as on 30th September 2017

(Amount in Rupees)

	Particulars	As on	As on
		30-09-2017	31-03-2017
		Un-audited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	3,09,85,000	3,09,85,000
(b)	Reserves and surplus	44,61,952	37,91,118
(c)	Money received against share warrants	-	-
	Sub-total- Shareholders' Fund	3,54,46,952	3,47,76,118
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	8,712	8,712
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	88,000	88,000
	Sub-total- Non-Current Liabilities	96,712	96,712
4	Current liabilities		
(a)	Short-term borrowings	28,85,000	-
(b)	Trade payables	-	67,250
(c)	Other current liabilities	2,79,771	32,003
(d)	Short-term provisions	-	4,17,944
	Sub-total- Current Liabilities	31,64,771	5,17,197
	TOTAL-EQUITY AND LIABILITIES	3,87,08,435	3,53,90,027
II	ASSETS		
1	Non-current assets		
(a)	Fixed assets	96,469	1,07,133
(b)	Non-current investment	-	-
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	22,511	22,511
	Sub-total- Non-Current Assets	1,18,980	1,29,644
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1,84,269	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	3,25,861	60,319
(e)	Short-term loans and advances	3,41,59,300	3,04,12,093
(f)	Other current assets	39,20,025	47,87,971
	Sub-total- Current Assets	3,85,89,455	3,52,60,383
	TOTAL ASSETS	3,87,08,435	3,53,90,027

By the Order of the Board
For Akashdeep Metal Industries Limited



Deepak Kumar Jain

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Chairman

DIN:00098116

Place: Delhi-110 034

Date: 03-11-2017

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Statement of Standalone Un-audited Financial Results for the Half Year ended September 30, 2017

Amount in Rupees

Sl. No.	Particulars	Half Year ended	Half Year ended	Previous Year ended
		30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Audited
1.	Total Income from operations	21,69,69,304	20,30,51,317	40,96,24,809
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items [#])	9,03,474	10,66,957	20,34,019
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items [#])	9,03,474	10,66,957	20,34,019
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items [#])	6,70,834	10,66,957	13,97,211
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	6,70,834	10,66,957	13,97,211
6.	Paid up Equity Share Capital	3,09,85,000	3,09,85,000	3,09,85,000
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	44,61,952	34,65,196	37,91,118
8.	Net Worth	3,54,46,952	3,44,50,196	3,47,76,118
9.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	1. Basic:	0.22	0.34	0.45
	2. Diluted:	0.22	0.34	0.45

Note:-

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly/Annual Financial Results are available on the Stock Exchange websites: www.bseindia.com.

Place: Delhi-110 034
Dated: November 3, 2017

By the Order of the Board
For Akashdeep Metal Industries Limited



Deepak Kumar Jain
Deepak Kumar Jain
Chairman
DIN: 00098116

**LIMITED REVIEW REPORT**

Review Report to the Board of Directors of
Akashdeep Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Akashdeep Metal Industries Limited** for the period ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash & Santosh
Chartered Accountants
FRN: 000454C

Arun Kumar
Partner

Membership No.: 087378



Date: November 3, 2017

Place: Delhi