

Jayesh Valia
Promoter of Vas Infrastructure Ltd.

1701-B Wing, 17th floor
Pushp Vinod -1 CHSPushpa
Park, S V Road,
Borivali West
Mumbai 400 092
October 3, 2022

To,
The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

To,
The Company Secretary
Vas Infrastructure Ltd.
Jwala Estate, Soniwadi,
S V Road, Borivali West
Mumbai 400 092

Dear Sir,


Sub: Disclosure under Regulation 10(5) intimation in respect of acquisition under
Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and
Takeovers) Regulation 2011
Ref : Company No. 531574

I, Jayesh Vinodrai Valia Promoter of Vas Infrastructure (the company) intends to acquire 41,48,871 (Forty One Lacs. Forty Eight Thousand Eight Hundred and Seventy One Only)(27.42%)of the share capital of the company from Mrs. Sangita Valia, Mr. Madhav Valia, Mr. Raj Valia, Mrs. Heer Valia and Mrs. Hiral Valia who are the Promoters of the Company. These transactions are inter-se transfers among qualifying person pursuant to Regulation 10(1)(a) (ii)of SAST.

The form prescribed under Regulation 10(5) setting out of the details of the proposed acquisition of shares of Vas Infrastructure Ltd. by way of inter-se transfer is attached for your information. Kindly take the same on your record.

Thanking you

Yours faithfully,




Jayesh Vinodrai Valia
Promoter - Acquirer

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	VAS INFRASTRUCTURE LTD
2.	Name of the acquirer(s)	JAYESH VINODRAI VALIA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES – NAMED / DISCLOSED AS PROMOTER
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mrs. Sangita Jayesh Valia (Promoter) Mr. Madhav Jayesh Valia, (Promoter) Mr. Raj Jayesh Valia (Promoter) Mrs. Hiral Madhav Valia (Promoter) Mrs.Heer Raj Valia (Promoter)
	b.	Proposed date of acquisition On or after 07.10.2022
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 4148871
	d.	Total shares to be acquired as % of share capital of TC 27.42%
	e.	Price at which shares are proposed to be acquired Gift of Shares (Without Consideration).
	f.	Rationale, if any, for the proposed transfer Restructuring of Promoters holding by Inter se transfer of shares amongst Promoter group .
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.6.80
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Since the transaction is gift of Shares, no sale consideration / value is involved.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that we will comply with applicable disclosure requirements under Regulations 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by filling necessary forms prescribed under the above Regulation

X 

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to exemption has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) JAYESH VINODRAI VALIA	570300	3.77%	4719171	31.19%
b	Seller (s) Mrs. Sangita Jayesh Valia (Promoter) Mr. Madhav Jayesh Valia,(Promoter) Mr. Raj J. Valia (Promoter) Mrs.Hiral Madhav Valia (Promoter) Mrs.Heer Madhav Valia (Promoter) Total	399671 1157800 447900 1278000 865500 ----- 4148871	2.64% 7.65% 2.96% 8.45% 5.72% 27.42%	NIL	NIL

X 

JAYESH VINODRAI VALIA
PROMOTER

Date: 03-10-2022

Place : Mumbai