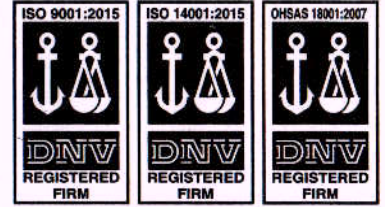


MODISON[®]
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783



MML/2017D/665
15.09.2017

BSE Limited
Corporate Relationship Department,
Rotunda Building, 1st Floor,
New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: MODISON METALS LTD – SCRIP CODE 506261.

Sub: UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2017.

We are enclosing herewith the Newspaper Clippings of following dailies in which Audited Financial Results of our Company for the First Quarter ended 30th June, 2017 were published:-

- 1) Economic Times, Mumbai - English
- 2) Maharashtra Times, Mumbai – Marathi
- 3) Navbharat Times, Mumbai – Hindi

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For MODISON METALS LIMITED,

COMPLIANCE OFFICER
Encl: As aforesaid

MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email: shareholder@modison.com Web: www.modison.com
CIN: L51900MH1983PLC029783

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sr. No.	Particulars	Quarter Ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
		(₹ in Lakhs)	
1	Income		
	(a) Revenue from Operations	4,802.25	4,376.08
	(b) Other Income	45.27	16.62
	Total Income	4,847.52	4,392.70
2	Expenses		
	a) Cost of Materials consumed	4,169.84	2,786.33
	b) Purchase of Stock-in-trade	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,204.98)	(127.09)
	d) Excise Duty	401.60	352.55
	e) Employee Benefits Expenses	307.02	279.71
	f) Finance Costs	71.15	71.09
	g) Depreciation and Amortisation expense	151.74	155.10
	h) Other expenses	508.87	477.37
	Total Expenses	4,405.24	3,995.06
3	Profit before Exceptional items and tax (1-2)	442.28	397.64
4	Exceptional Items (Refer Note 3)	155.12	(178.89)
5	Profit before tax (3 + 4)	597.40	218.75
6	Tax Expense		
	- Current tax	217.00	91.50
	- Deferred tax	(11.34)	(14.69)
	Total Tax Expenses	205.66	76.81
7	Profit for the period (5 -6)	391.74	141.94
8	Other Comprehensive Income (OCI)		
	A. (i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(5.55)	(0.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total Other Comprehensive Income (Net of tax)	(5.55)	(0.70)
9	Total Comprehensive Income for the period (7 + 8)	386.19	141.24
10	Paid-up equity share capital (face value of Rs 1/- per share)	32,450,000	32,450,000
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)		
	Basic/ Diluted EPS	1.21	0.44

Notes:

- The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th September 2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock as raw material of the company.
- During the quarter silver prices went down by 4% , leading to loss on account of inventory valuation.
- As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Accounting Standard (AS-17) " Segment Reporting" is not applicable.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with INDAS is given below.

Description	Quarter ended June 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	141.24
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	
- Reclassification of remeasurement of employee benefits	0.70
- Taxes on account of above items	-
Net Profit as per IND AS	141.94
Other Comprehensive Income, net of income tax	(0.70)
Total Comprehensive Income for the period	141.24

- Previous period figures are re-arranged/re-grouped wherever necessary.

On behalf of the Board of Directors

Sd/-

G.L. MODI

DIN 00027373

MANAGING DIRECTOR

Place : Mumbai

Date: 11th September 2017

MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email: shareholder@modison.com Web: www.modison.com
CIN: L51900MH1983PLC029783

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	4,802.25	4,376.08
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	Total Income	4,847.52	4,392.70
2	Expenses		
	a) Cost of Materials consumed	4,169.84	2,786.33
	b) Purchase of Stock-in-trade	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,204.98)	(127.09)
	d) Excise Duty	401.60	352.55
	e) Employee Benefits Expenses	307.02	279.71
	f) Finance Costs	71.15	71.09
	g) Depreciation and Amortisation expense	151.74	155.10
	h) Other expenses	508.87	477.37
	Total Expenses	4,405.24	3,995.06
3	Profit before Exceptional items and tax (1-2)	442.28	397.64
4	Exceptional Items (Refer Note 3)	155.12	(178.89)
5	Profit before tax (3 + 4)	597.40	218.75
6	Tax Expense		
	- Current tax	217.00	91.50
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	Total Tax Expenses	205.66	76.81
7	Profit for the period (5 -6)	391.74	141.94
8	Other Comprehensive Income (OCI)		
	A. (i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(5.55)	(0.70)
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	Total Other Comprehensive Income (Net of tax)	(5.55)	(0.70)
9	Total Comprehensive Income for the period (7 + 8)	386.19	141.24
10	Paid-up equity share capital (face value of Rs 1/- per share)	32,450,000	32,450,000
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)		
	Basic/ Diluted EPS	1.21	0.44

Notes:

- The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th September 2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
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- Taxes on account of above items	-
Net Profit as per IND AS	141.94
Other Comprehensive Income, net of income tax	(0.70)
Total Comprehensive Income for the period	141.24

- Previous period figures are re-arranged/re-grouped wherever necessary.

On behalf of the Board of Directors

Sd/-

G.L. MODI

DIN 00027373

MANAGING DIRECTOR

Place : Mumbai

Date: 11th September 2017



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		(₹ in Lakhs)	
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On behalf of the Board of Directors
Sd/-
G.L. MODI
DIN 00027373
MANAGING DIRECTOR

Place : Mumbai
Date: 11th September 2017

