

DNL/138/BSE/944/2017
December 11, 2017

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Scrip Code: 506401

Re : Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. December 11, 2017 has *inter alia* considered and approved the following:

- 1) Raising of funds by way of Qualified Institutions Placement of equity shares in accordance with the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time and other applicable laws, up to an amount not exceeding ₹ 150 Crores, subject to approval of members of the Company;
- 2) To conduct Postal Ballot for obtaining the authority/approval of the members of the Company for raising funds through Qualified Institutions Placement as mentioned above.

The Board Meeting commenced at 11:30 A.M. and concluded at 1:00 P.M.

Please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED



ARVIND BAJPAI
Company Secretary