



REF:INABB:STATUT:LODR:2023

August 18, 2023

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Office of Commissioner of Customs (Import) imposing a fine of Rs. 1,00,000/- and penalty of Rs. 5000/- under applicable provisions of the Customs Act, 1962 in relation to the goods imported by the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685

Encl: as above



Annexure I

Sr. No.	Particulars	Details
1.	a) name of the authority;	Additional Commissioner of Customs, Group V A (Import), Mumbai.
	b) nature and details of the action(s) taken, initiated or order(s) passed;	Imposed fine of Rs. 1,00,000/- u/s 125 of the Customs Act, 1962 and penalty of Rs. 5,000/- u/s 112 (a)(ii) of the Customs Act, 1962.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated July 19, 2023 and issued on July 20, 2023.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Mis-classification of goods imported resulting in wrong self assesment of duties. Mis-classification was on account of the nature of goods not being regularly imported goods.
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any material impact except for payment of Rs. 1,05,000/- .
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.