



INFRAPROJECTS LIMITED

UIL/BSE-NSE/LR/30/2017-18/0708

5th August, 2017**BY ONLINE**

Deputy General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax: 2272 2037/39/41/61 2272 2082/3132	The Asstt. Vice President Corporate Relation Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sir,

Sub:- Disclosure of Event in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SCRIP CODE : 532746
 ABBREVIATED NAME ON BOLT : UNITY INFRA
 SCRIP ID ON BOLT : UNITY
 ISIN : INE466H01028

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read Regulation 33 (2) (b) and (3) (a) of the said Regulations, we would like to inform you that:

1. The Company is under Corporate Insolvency Resolution Process w.e.f. June 20, 2017 till the completion of Insolvency Process or the NCLT approves the resolution plan under sub-section (1) of Section 31 of the Code or passes an order for liquidation of corporate debtor under Section 33 of the Code as the case may be.
2. Pursuant to section 17 of the Insolvency and Bankruptcy Code, 2016, from the date of appointment of Interim Insolvency Professional (IRP), the management of the affairs of the corporate debtor shall vest in the Interim Insolvency Professional and the powers of the Board of directors shall stand suspended and be exercised by the interim resolution Professional.
3. As provided in section 22, Interim Resolution Professional (IRP) shall have authority to manage the operations of the corporate debtors till first meeting of committee of creditors.
4. The First meeting of Committee of Creditors was held on 28th July, 2017, of Mr. Arun Kapoor Interim Insolvency Professional (IRP) was replaced with Mr. Alok Saxena (Desai Saxena & Associates) as Resolution Professional. But Committee of Creditors permitted to Mr. Arun Kapoor to continue till the appointment of Resolution Professional (RP) is approved by Adjudicating Authority (AA).
5. In terms of the provisions of section 23, the Resolution Professional (RP), shall conduct the entire corporate insolvency process and manage the operations of the corporate debtors during the corporate insolvency resolution process period.
6. Moving an application before Adjudicating Authority by committee of creditors, confirmation of name of proposed resolution professional by the Board and appointment



UNITY

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CIN : L99999MH1997PLC107153


of resolution professional by Adjudicating Authority will take some time and it seems to be difficult that Resolution professional will assume charge from Interim insolvency professional before August 14, 2017.

7. The Company has approached to SEBI for seeking exemption till 15th September, 2017 or till such time Resolution Professional is appointed to declare the unaudited financial results for the first quarter ended 30th June, 2017.

Under the circumstances, since the powers of the Board of Directors of the Company has been suspended, the Company would not be able to declare the results for the first quarter ended 30th June, 2017 within a specified period as provided in Regulation 33(3) (a) of Listing Regulations read with Regulation 33(2)(b).

Please take the same on records.

Thanking you
Yours faithfully,
For Unity Infraprojects Limited ss


Prakash B. Chavan
Group Company Secretary and Head - Legal and
Compliance Officer
Membership No. FCS-4690

