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SHREE AJIT PULP AND PAPER LIMITED

Saturday, September 16, 2017

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad.
Pin - 396191, Gujarat, (India)
Tel. # : +91 260 2437059
Facsimile # : +91 260 2437090

To,
Corporate Compliance Department,
The Bombay Stock Exchange Ltd.,
P.J. Tower, Dalal Street,
Mumbai -400 001

BSE Script Code : 538795

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA has retained its rating A- (ICRA A Minus) for Long Term Rating and A2+ (ICRA A Two Plus) for Short Term Rating of the Company. The outlook on the long term rating has been revised from 'Negative' to 'Stable'.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **SHREE AJIT PULP AND PAPER LIMITED**

Chairman and Managing Director