

## M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32  
Phone: 91-44-71601000 E-Mail: mmforge@mmforgings.com CIN L51102TN1946PLC001473

Date : 18 September 2017

The Deputy General Manager  
Corporate Relationship Department.  
Bombay Stock Exchange Limited,  
Rotunda Building, P.J.Towers,  
First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001  
Dear Sir/ Madam

Sub.: Discrepancies in Financial Result of the Company for the quarter ended June 2017.

1. Please find enclosed the revised Financial Results along with the Limited Review Report of the Auditor, for the quarter ended 30 June 2017, as per Schedule III of the Companies Act, 2013.
2. We request you to kindly note that, the Company has submitted **the note** with regard to the reconciliation of net profit for the corresponding quarter of the previous year along with the financial results submitted for the quarter ended June 2017.
3. **We would like to clarify that there is no material adjustments to be made to the net profit for the corresponding quarter or of the previous year. Hence, there is no reconciliation statement submitted.**
3. Kindly take on record.

Thanking you,  
Yours faithfully,

For M M FORGINGS LIMITED

  
J.SUMATHI  
COMPANY SECRETARY





# M M FORGINGS LIMITED

CORPORATE OFFICE: A25, 8TH FLOOR, SVK TOWERS,  
INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

M M FORGINGS LIMITED					
Statement of Standalone Unaudited Results for the year ended 30-06-2017					
Particulars	Quarter ended	Year ended			
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
Part I	(₹ in lakhs)	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations					
Net Sales / Income from Operations		12299.03	11555.82	11512.01	46042.68
2. Other Income					
(a) Other Operating Income		420.51	494.34	383.78	1797.02
(b) Other Income		378.46	251.64	269.29	1126.52
3. Total income from Operations (net)		13098.00	12301.80	12165.08	48966.22
4. Expenses					
(a) Cost of Materials consumed		5511.22	5113.14	5145.49	19113.08
(b) Changes in inventories of finished goods, work-in-progress		(518.32)	57.73	(101.48)	1143.06
(c) Employee benefits expense		1487.49	1242.60	1353.18	5285.90
(d) Finance Costs		292.25	263.56	223.22	994.56
(e) Depreciation and amortisation expense		1050.00	968.01	975.00	3893.01
(f) Power and Fuel		1260.10	1151.23	1105.37	4435.87
(g) Other expenses		2475.98	2121.96	2058.38	8586.57
Total Expenses		11558.72	10918.23	10759.16	43452.05
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		1539.28	1383.57	1405.92	5514.17
6. Exceptional Items		0.00	0.00	0.00	0.25
7. Profit / (Loss) before extraordinary items and tax (5-6)		1539.28	1383.57	1405.92	5514.42
8. Extraordinary items		0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)		1539.28	1383.57	1405.92	5514.42
10. Tax expense					
(1) Current Tax		323.92	73.80	275.00	878.96
(2) Deferred Tax		5.53	35.23	86.00	293.23
11. Profit / (Loss) for the period from continuing operations (9+10)		1,209.83	1,274.54	1,044.92	4,342.23
12. Profit / (Loss) from discontinuing operations		0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations		0.00	0.00	0.00	0.00
14. Profit / (Loss) from Discontinuing operations (after tax) (12 + 13)		0.00	0.00	0.00	0.00
15. Profit / (Loss) for the period (13 + 14)		1,209.83	1,274.54	1,044.92	4,342.23
16. Paid-up equity share capital		1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)		10.00	10.00	10.00	10.00
17. Earnings Per Share (a) Basic		10.02	10.56	8.66	35.97
(b) Diluted		10.02	10.56	8.66	35.97
<p>1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 14, 2017.</p> <p>2. Figures have been regrouped wherever necessary.</p> <p>3. There is no material adjustments to be made to the net profit for the corresponding quarter or of the previous year.</p> <p>4. The Company is engaged in only one segment.</p> <p>Notes: The above is an extract of the detailed format of Standalone unaudited financial results for the quarter ended 30 Jun 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. For MM FORGINGS LIMITED Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in website www.mmforgings.com.</p>					
Date : Aug 14, 2017		 <b>VIDYASHANKAR KRISHNAN</b> Vice Chairman and Managing Director			
Place : Chennai		Vice Chairman and Managing Director			



M/S G. RAMESH KUMAR & CO  
CHARTERED ACCOUNTANTS  
Phone: 0431 2432931

28, Akila Lands,  
Ganapathy Colony South,  
Thiruvananthapuram, Trichy – 620 005

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

To

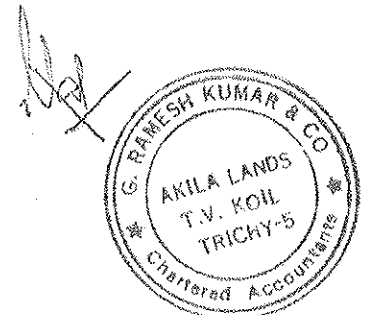
**The Board of Directors  
M M Forgings Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M M FORGINGS LIMITED** (‘the company’) for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 14 August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditors of the Entity*”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ie., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s. G. RAMESH KUMAR & CO.  
CHARTERED ACCOUNTANTS



**PARTNER**

( Membership no 018663 )

Place: Chennai  
Date :14 August 2017

