



LAKSHMI

**AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE
PH 2245484-85

686. AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/JUN'17:

:2017-18

09.08.2017

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Dear Sirs,

Scrip Code: 505302

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 09.08.2017:-

1. Unaudited Financial Results (Standalone) for the Quarter Ended 30.06.2017.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30.06.2017.

Thanking you,

Yours faithfully,

For Lakshmi Automatic Loom Works Ltd.,

Company Secretary.

Encl: as above

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore-641037

CIN:L29269TZ1973PLC000680 Website:www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter Ended 30-06-2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	(a) Revenue from Operations	87.59	91.49
	(b) Other Income	132.65	120.67
	Total Income (a+b)	220.24	212.16
2	Expenses		
	a. Cost of materials consumed	23.48	17.12
	b. Purchase of stock-in-trade	-	-
	c. Changes in inventories of Finished goods, Work in Progress and stock-in-trade	1.91	5.06
	d. Excise duty	2.02	3.59
	e. Employee benefits expense	63.25	61.09
	f. Finance Costs	0.37	0.26
	g. Depreciation and amortisation expense	7.80	7.38
	h. Other Expenses	57.91	45.90
	Total Expenses	156.74	140.40
3	Profit before exceptional items and tax (1-2)	63.50	71.76
4	Exceptional Items	(-) 0.65	(-) 0.08
5	Profit / (Loss) before tax (3+4)	62.85	71.68
6	Tax Expense - Current tax	(-) 16.00	(-) 20.30
	Deferred tax	(-) 1.87	1.55
7	Profit / (Loss) for the period after Tax (5-6)	44.98	52.93
8	Other Comprehensive Income / (Loss)(After tax)	0.15	0.09
9	Total Comprehensive Income for the period [(Comprising Profit for the period)(after tax) and other comprehensive Income (after tax)] (7+8)	45.13	53.02
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	610.40	610.40
11	Earnings per Share (EPS) (Face Value of Rs.10/- each)		
	a. Basic (in Rs.)	0.56	0.62
	b. Diluted (in Rs.)	0.56	0.62

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	SEGMENT REVENUE		
	Net Sales / Income		
	a. Weaving Machinery and Spares	112.80	105.82
	b. Other Engineering services	98.15	90.55
	Total	210.95	196.37
	Less: Inter-Segment revenue	0.61	0.64
	Net Sales / Income from operations	210.34	195.73
2	SEGMENT RESULTS		
	Profit (+) / Loss (-)		
	a. Weaving Machinery and Spares	61.03	53.37
	b. Other Engineering services	(-) 2.78	8.12
	Total	58.25	61.49
	Less: Finance costs	(-) 0.37	(-) 0.26
	Add / Less: Other unallocable Income net of unallocable expenses	4.97	10.45
	Total Profit 1 (Loss) before Tax	62.85	71.68
3	SEGMENT ASSETS		
	a. Weaving Machinery and Spares	1138.72	1303.57
	b. Other Engineering services	248.60	239.35
	c. Unallocated	17.59	257.18
	Total	1404.91	1800.10
4	SEGMENT LIABILITIES		
	a. Weaving Machinery and Spares	348.37	255.52
	b. Other Engineering services	62.44	180.32
	c. Unallocated	23.38	182.30
	Total	434.19	618.14

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09 August, 2017. The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the Statutory Auditors of the Company.
2. The financial results (Ind AS) pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).

3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
4. The format for unaudited quarterly results as prescribed in SEBI'S Circular CIR/CFD/CMD/ 1512015 dated November 30, 2015 has been modified to comply with requirements of SEBI'S Circular dated July 5, 2016, Ind AS and Schedule 111(Division 1) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. The above unaudited financial results does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6. The previous period figures have been regrouped / reclassified wherever necessary to confirm to the classification for this quarter.
7. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

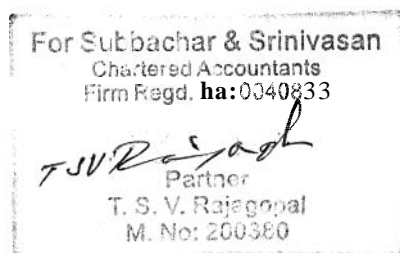
Particulars	(Rs. in Lakhs)	
		Quarter ended June 30,2016 (Unaudited)
Net profit reported as per previous GAAP		53.07
Less:		
Remeasurement of employees benefit obligation	0.14	0.14
Net profit as per Ind AS (A)		52.93
Add: Acturial gain on employee defined plans (net)	0.09	
Other comprehensive Income, net of Income tax (B)		0.09
Total comprehensive Income for the period (A+B)		53.02

8. Earnings per share has been computed after considering dividend on 6,00,000 - 6% Cumulative Redeemable Preference Shares of Rs.100/- each.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
09.08.2017


S.PATHY
CHAIRMAN





SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Corn. FCA

T.S. ANANDATHIRTHAN B.Com., ACA

To

09/08/2017

The Board of Directors of
Lakshmi Automatic Loom Works Limited
Coimbatore- 641037

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2017

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter ended **30th** June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Service Tax Reg. No. : AALFS8959FST002



SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B Com FCA

T.S. ANANDATHIRTHAN B Com., ACA

5. We have not reviewed the accompanying financial results and other financial information, for the quarter ended June 30, 2016, including the reconciliation of the profit under Ind AS of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information compiled by the Management and has been approved by the Board of directors.

For SUBBACHAR & SRINIVASAN

CHARTERED ACCOUNTANTS

Firm Regn. No: 0040835

PARTNER

T.S.V. RAJAGOPAL

Membership No: 200380



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