

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
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CC/S&B/SK/2022/223

28.06.2022

Sub: Supplementary Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform that State Bank of India ('SBI' or the 'Bank') has entered into an agreement dated June 28, 2022 in relation to an Investment in the equity shares of Perfios Account Aggregation Services Private Limited ('Perfios AA' or the 'Company').

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (LODR) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to provide the following disclosures with respect to the above:

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Perfios Account Aggregation Services Private Limited (Perfios AA)</p> <p>Category: Company limited by shares</p> <p>Address: No. 66/5-25, 5th Floor, Indiqube-Hm Vibha Building Lasker Hosur Road, above Star Bazar, Adugodi, Bengaluru, Karnataka 560030</p> <p>Date of incorporation: 16th October 2017</p> <p>Other details in brief: Company is an RBI registered NBFC-Account Aggregator engaged in providing Account Aggregation Services.</p> <p>Turnover (FY 2022 provisional): ₹ 0.09 crore</p> <p>PAT (FY 2022 provisional): Loss of ₹ 3.4 crore</p>
2.	Whether the acquisition would fall within related party transaction(s)? If yes,	<p>This transaction does not constitute a related party transaction.</p> <p>State Bank of India (SBI) and its associates / subsidiaries, in the normal course of business,</p>

	whether the same is done at arm's length?	may have business dealings with Perfios AA at an arm's length.
3.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not applicable.
4.	Industry to which the entity being acquired belongs	Perfios AA carries on the activities of an "Account Aggregator" as defined in the Master Directions – Non-Banking Financial Company – Account Aggregator (Reserve Bank) Directions, 2016.
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment.
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	Perfios AA is required to take approval from RBI under the RBI NBFC-AA Master Directions, 2016, for the proposed change in its shareholding.
7.	Indicative time period for completion of the acquisition	Investment would be subject to Reserve Bank of India approval.
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ~₹ 4.03 crore.
9.	Cost of acquisition or the price at which the shares are acquired	₹ 50 per share.



10.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, SBI will hold 9.54% shareholding (on a fully diluted basis) in Perfios AA through subscription of 8,05,520 equity shares.
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Perfios Account Aggregation Services Private Limited</p> <p>Date of Incorporation: 16th October 2017</p> <p>Products/ Line of business: NBFC-Account Aggregator</p> <p>Historical of last 3 years turnover:</p> <p>FY2020: ₹ 0.13 crore</p> <p>FY2021: ₹ 0.11 crore</p> <p>FY2022 (provisional): ₹ 0.09 crore</p> <p>Country of presence: India</p>

You are requested to please take the above information on record.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)

