



GV Films Limited

Registered Office : 408, Sagar Avenue, 54B, S. V. Road, Andheri - West,
Mumbai - 400058. Tel.: 022 - 26135910 Fax : 022 - 26135910
E-mail: cs.gvfilms@gmail.com Website : www.gvfilms.com
CIN : L92490MH1989PLC238780

www.gvfilms.in

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

Date: 11th December, 2017

To

The Manager,
Bombay Stock Exchange Ltd,
Corporate Relationship Dept,
25th Floor, Sir P.J.Towers,
Dalal Street, Mumbai 400001

Sub: Outcome of the Board Meeting of G.V. Films Limited (the Company) held on today i.e. 11th December, 2017

Dear Sir/Ma'am,

With reference to the Regulation 30(4) of the SEBI (Listing Obligation and disclosure requirements) Regulation, 2015, this is to inform you that the board of Directors of the Company in their meeting held on today i.e. 11th December, 2017 at Chennai have considered and approved the following:

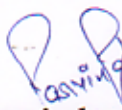

1. The Consolidated and Standalone Un-Audited financial Results along with Limited Review Report for the Quarter ended 30th September 2017.
2. Resignation of Mr. Shanmuga Kumar Natrajan and Mrs. Akilandeswari V, Independent Directors of the Company
3. Appointment of fresh Independent Directors viz., Mr. Mageshkumar Pasupathy and Mrs. Nithya Kalyani.

Kindly take the same on record.

Thanking You,

Yours faithfully,

G.V. Films Limited



(Parvinder Kaur)
Company Secretary
Encl: As above



Limited Review Report on Unaudited Consolidated Financial Results of GV FILMS LIMITED pursuant to the regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular number CIR/CFB/FAC/62/2016 dated 5th July,2016.

To Board of Directors of GV FILMS LIMITED,

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of GV FILMS LIMITED for the quarter and half year ended September 30,2017 ("the statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement SRE 2410, "Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Ravindran and Associates
Chartered Accountants

R.Ravindran
Proprietor

Membership No: 023829

Place: Chennai
Date: 11th December 2017



G. V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V. Raod, Andheri West, Mumbai 400058

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Corporate Identity Number (CIN) - 192490MH1989PLC238780

PARTICULARS	Quarter Ended			Corresponding 3 Months Ended in the previous year 30-Sep-2016 (Unaudited)	Sixmonths ended		Year ended 31-Mar-2017 (Audited)
	3 Months Ended 30-Sep-2017 (Unaudited)	3 Months Ended 30-Jun-2017 (Unaudited)	6 months ended 30th Sep 2017 (Unaudited)		6 months ended 30th Sep 2016 (Unaudited)		
Income from operations	24.99	24.99	49.98	50.00	99.97		
Other Income	0.29	3.06	3.35	0.31	8.09		
Total Revenue (1+2)	25.28	28.05	53.33	50.31	108.06		
Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00		
(b) Changes in inventories of finished goods, work in progress and	16.17	14.55	30.72	42.34	78.72		
(c) Employee benefits expense	10.67	10.53	21.20	31.67	42.25		
(d) Finance Costs	12.38	14.11	24.76	28.83	66.86		
(e) Depreciation & amortisation expense	34.43	51.30	85.72	265.70	1097.80		
(f) Other Expenditure	73.64	88.76	162.40	368.54	1285.63		
Total expenses	(48.36)	(60.71)	(109.07)	(318.23)	(1177.57)		
Profit before tax (3-4)	0.00	0.00	0.00	0.00	0.00		
Tax expenses							
Current tax	(48.36)	(60.71)	(109.07)	(318.23)	(1177.57)		
Net Profit/(Loss) after tax (5 - 6)	3,686.28	3,686.28	3,686.28	3,686.28	3,686.28		
Paid-up equity share capital							
Reserves excluding revaluation reserves							
Earnings per share (of Rs.1/- each)	0.00	0.00	0.00	0.00	0.00		

(a) Basic and diluted EPS

- 1) The above results were reviewed by the Audit Committee and approved by the board of directors at the Board Meeting held on 11th Dec. 2017
- 2) The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015
- 3) In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result
- 4) Figures are regrouped and rearranged wherever required.

For G. V. FILMS LTD.

B. Raay

DIRECTOR

Rs. In Lakhs

PARTICULARS	Standalone		
	Corresponding 3 months ended (30-Sep-2016) in the previous year (Unaudited)	Preceding 6 months ended (30-Sep-2016) (Unaudited)	Previous year ended (31-Mar-2017) (Audited)
Net Profit/(Loss) for the period / year as per previous Indian GAAP	(78.83)	(318.23)	(1177.57)
Effect of actuarial gains/(loss) on defined benefit plans			
Net Profit/(loss) after tax as per IND AS	(78.83)	(318.23)	(1177.57)
Other Comprehensive income / (loss) as per IND AS			
Total Comprehensive income / (loss) as per IND AS	(78.83)	(318.23)	(1177.57)

5) The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July, 2016 issued in connection with first time transition to Ind AS

For G. V. FILMS LTD.
G. V. way
 DIRECTOR

Place : Mumbai
 Date : 11th Dec, 2017

DIRECTOR

For G. V. FILMS LTD.

G. V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN) - L2490MH1989PLC238780

UNAUDITED CONSOLIDATED SEGMENT WISE RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Sr.No.	Particulars	Quarter Ended			Six months ended		Year ended 31-Mar-2017 (Audited)
		3 Months Ended 30-Sep-2017 (Unaudited)	3 Months Ended 30-Jun-2017 (Unaudited)	Corresponding 3 Months Ended in the previous year 30-Jun-2016 (Unaudited)	six months ended 30th Sep 2017 (Unaudited)	six months ended 30th Sep 2016 (Unaudited)	
(Rs. in Lakhs)							
1	a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting d. Leasing Total Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sale/income from operations						
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting Less: (i) Interest (ii) Other unallocable expenditure net off unallocable income (iii) Extra Ordinary Items	10.67 37.69 - -	10.53 50.18 - -	10.39 68.44 - -	21.20 87.87 - -	31.67 286.56 - -	42.25 1,135.32 - -
	Total profit before tax	(48.36)	(60.71)	(78.83)	(109.07)	(318.23)	(1,177.57)

For G. V. FILMS LTD.

Baeray
DIRECTOR

3	Segment Assets							
	a. Film Production/Distribution/Teleserials							
	b. Films Exhibition (Theatres)	11 595.58	11 595.58	11 562.13	11 595.58	11 562.13	11 562.13	11 562.13
	c. Webcasting							
	d. Unallocated							
	Total	11 595.58	11 595.58	11 562.13	11 595.58	11 562.13	11 562.13	
4	Segment Liability							
	a. Film Production/Distribution/Teleserials							
	b. Films Exhibition (Theatres)	10 436.08	10 436.08	10 296.53	10 436.08	10 296.53	10 296.53	10 296.53
	c. Webcasting							
	d. Unallocated							
	Total	10 436.08	10 436.08	10 296.53	10 436.08	10 296.53	10 296.53	10 296.53

Place: Mumbai

Date : 11th Dec., 2017

For G. V. FILMS LTD.

Baay

DIRECTOR

GV FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN) - L92490MH1989PLC238780

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

	30th September 2017 (unaudited)	31st March 2017 (Audited)
ASSETS		
Non-Current Assets		
Plant & Equipment	958.07	982.83
Capital Work in Progress	926.97	926.97
Non Current Investments	16.73	16.73
Long term Loans & Advances	2 616.95	2 616.95
Current Assets		
Inventories	5 664.41	5 664.41
Trade receivable	576.6	519.32
Cash and Cash equivalent	14.02	24.11
Short term Loans & Advances	755.53	729.14
Other Current Assets	66.28	81.84
TOTAL - ASSETS	11 595.58	11 562.13
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	3 686.28	3 686.28
Reserves & Surplus	(2 526.77)	(2 420.68)
	1 159.51	1 265.6
LIABILITY		
Non-Current Liabilities		
Deferred Tax liabilities (net)	.17	-
Long term provisions	26.07	26.07
Current Liabilities		
Short term borrowings	7 566.29	7427.38
Trade payables	316.70	307.36
Other Current liabilities	2 507.87	2 465.42
Short term provisions	18.97	70.30
TOTAL - EQUITY AND LIABILITIES	11 595.58	11 562.13

Reconciliation between equity reported under previous Indian GAAP and Ind AS as at 31st March 2017 are presented as under

G.V. FILMS LIMITED		
	30th September 2017 (unaudited)	31st March 2017 (Audited)
Particulars		
Equity under previous Indian GAAP	1 159.51	1 265.60
Change in classification of subsidiary / joint venture		
Effect of measuring financial instruments at fair value / amortised cost		
Deffered Tax on above items		
Equity under Ind AS	1 159.51	1 265.6

Place : Mumbai
Date : 11th Dec, 2017

For G. V. FILMS LTD.

Baray
DIRECTOR



R. Ravindran & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results of GV FILMS LIMITED pursuant to the regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular number CIR/CFB/FAC/62/2016 dated 5th July,2016.


To Board of Directors of GV FILMS LIMITED,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of GV FILMS LIMITED for the quarter and half year ended September 30,2017 ("the statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement SRE 2410, "Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Ravindran and Associates
Chartered Accountants

Place: Chennai
Date: 11th December 2017




R. Ravindran
Proprietor
Membership No: 023829

G. V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Corporate Identity Number (CIN) - L92490MH1989PLC238780

PARTICULARS	Quarter Ended			Sixmonths ended		Year ended 31-Mar-2017 (Audited)	
	(Rs. in Lakhs)						
	3 Months Ended 30-Sep-2017 (Unaudited)	3 Months Ended 30-Jun-2017 (Unaudited)	Corresponding 3 Months Ended in the previous year 30-Sep-2016 (Unaudited)	six months ended 30th Sep 2017 (Unaudited)	six months ended 30th Sep 2016 (Unaudited)		
Income from operations	0.00	0.00	0.00	0.00	0.00	0.00	
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue (1+2)	0.00	0.00	0.00	0.00	0.00	0.00	
Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Changes in inventories of finished goods, work in progress and stock	8.57	8.99	3.08	17.56	11.22	41.03	
(c) Employee benefits expense	10.67	10.53	10.89	21.20	21.28	42.25	
(d) Finance Costs	0.21	0.21	0.60	0.42	2.51	18.05	
(e) Depreciation & amortisation expense	21.67	41.83	43.44	63.50	81.98	828.12	
(f) Other Expenditure	41.12	61.56	58.01	102.67	116.99	929.44	
Total expenses	(41.12)	(61.56)	(58.01)	(102.67)	(116.99)	(929.44)	
Profit before tax (3-4)	0.00	0.00	0.00	0.00	0.00	0.00	
Tax expenses	(41.12)	(61.56)	(58.01)	(102.67)	(116.99)	(929.44)	
Current tax	0.00	0.00	0.00	0.00	0.00	0.00	
Net Profit/(Loss) after tax (5 - 6)	(41.12)	(61.56)	(58.01)	(102.67)	(116.99)	(929.44)	
Paid-up equity share capital	3,686.28	3,686.28	3,686.28	3,686.28	3,686.28	3,686.28	
Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	0.00	
Earnings per share (of Rs.1/- each)							
(a) Basic and diluted EPS							

- 1) The above results were reviewed by the Audit Committee and approved by the board of directors at the Board Meeting held on 11th Dec, 2017.
- 2) The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015
- 3) In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result
- 4) Figures are regrouped wherever required.

For G. V. FILMS LTD.

Bachya
DIRECTOR

PARTICULARS	Standalone		
	Corresponding 3 months ended (30-Sep-2016) in the previous year (Unaudited)	Preceding 6 months ended (30-Sep-2016) (Unaudited)	Previous year ended (31-Mar-2017) (Audited)
Net Profit/(Loss) for the period / year as per previous Indian GAAP	(58.01)	(116.99)	(929.44)
Effect of actuarial gains/(loss) on defined benefit plans			
Net Profit/(loss) after tax as per IND AS	(58.01)	(116.99)	(929.44)
Other Comprehensive income / (loss) as per IND AS			
Total Comprehensive income / (loss) as per IND AS	(58.01)	(116.99)	(929.44)

5) The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July, 2016 issued in connection with first time transition to Ind AS

Place: Mumbai
Date : 11th Dec, 2017

For G. V. FILMS LTD.

Balay
DIRECTOR

G.V. FILMS LIMITED

Corporate Identity Number (CIN) - L92490MH1989PLC238780

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

	30th September 2017 (unaudited)	31st March 2017 (Audited)
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	9.25	9.66
Capital Work in Progress	926.97	926.97
Non Current Investments	1521.73	1521.73
Deferred Tax Assets (Net)	11.65	11.65
Long term Loans & Advances	2616.05	2616.05
Current Assets		
Current investments	0.00	0.00
Inventories	5664.41	5664.41
Trade receivable	518.96	519.32
Cash and Cash equivalent	12.47	18.94
Short term Loans & Advances	527.46	527.46
Other Current Assets	42.25	57.07
TOTAL - ASSETS	11851.20	11873.26
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	3686.28	3686.28
Reserves & Surplus	(1628.60)	(1525.92)
Total - Shareholder's Fund	2057.68	2160.36
LIABILITIES		
Non-Current Liabilities		
Long term borrowings	0.00	0.00
Deferred Tax liabilities (net)	0.00	0.00
Other long term liabilities	0.00	0.00
Long term provisions	26.07	26.07
Current Liabilities		
Short term borrowings	7211.57	7135.40
Trade payables	298.56	286.27
Other Current liabilities	2242.03	2199.57
Short term provisions	15.29	65.59
TOTAL - EQUITY AND LIABILITIES	11851.20	11 873.26

Reconciliation between equity reported under previous Indian GAAP and Ind AS as at 31st March 2017 are presented as under

G.V. FILMS LIMITED

Particulars	Rs. In Lakhs	
	30th September 2017 (unaudited)	31st March 2017 (Audited)
Equity under previous Indian GAAP	2057.68	2160.36
Change in classification of subsidiary / joint venture		
Effect of measuring financial instruments at fair value / amortised cost		
Deffered Tax on above items		
Equity under Ind AS	2057.68	2160.36

Place : Mumbai
Date : 11th Dec, 2017

For G. V. FILMS LTD.

Barays
DIRECTOR

G.V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN) - L92490MH1989PLC238780

UNAUDITED STANDALONE SEGMENT WISE RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Sr.No.	Particulars	Quarter Ended			Sixmonths ended		Year ended
		3 Months Ended 30-Sep-2017 (Unaudited)	3 Months Ended 30-Jun-2017 (Unaudited)	Corresponding 3 Months Ended in the previous year 30-Sep-2016 (Unaudited)	six months ended 30th Sep 2017 (Unaudited)	six months ended 30th Sep 2016 (Unaudited)	Year ended 31-Mar-2017 (Audited)
(Rs. in Lakhs)							
1	a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting Total	- - - 0.00	- - - 0.00	- - - 0.00	- - - 0.00	- - - 0.00	- - - 0.00
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sale/income from operations	-	-	-	-	-	-
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting Less: (i) Interest (ii) Other unallocable expenditure net off unallocable income (iii) Extra Ordinary Items	- - - - 10.67 30.45 - -	- - - - 10.53 51.03 - -	- - - - 10.89 47.12 - -	- - - - 21.20 81.47 - -	- - - - 21.28 95.71 - -	- - - - 42.25 887.19 - -
	Total profit before tax	(41.12)	(61.56)	(58.01)	(102.67)	(116.99)	(929.44)
3	Segment Assets a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting d. Unallocated Total	- - - 11,851.20 11,851.20	- - - 11,519.29 11,519.29	- - - 11,873.26 11,873.26	- - - 11,851.20 11,851.20	- - - 11,873.26 11,873.26	- - - 11,873.26 11,873.26
4	Segment Liability a. Film Production/Distribution/Teleserials b. Films Exhibition (Theatres) c. Webcasting d. Unallocated Total	- - - 9,793.53 9,793.53	- - - 9,397.05 9,397.05	- - - 9,712.90 9,712.90	- - - 9,793.53 9,793.53	- - - 9,712.9 9,712.90	- - - 9,712.90 9,712.90

Place: Mumbai

Date : 11th Dec, 2017

For G. V. FILMS LTD.
Balay
DIRECTOR