



Shri Keshav Cement and Infra Ltd.

[Formerly : Katwa Udyog Limited]

Registered Office: Jyoti Towers, 215/2, Karbhar Street, Nazar Camp, Vadgaon,
Belgaum - 590 005. Tel.: 0831 - 2484412, 2483510; Fax: 0831 - 2484421.

CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

Date: 12.08.2017

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Un-audited Financial Results for the quarter ended June 30, 2017.

Ref: Scrip Code: 530977

Scrip Name: M/s. Shri Keshav Cements and Infra Limited.

Board Meeting – Saturday, August 12, 2017

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at its meeting held today, inter-alia, has approved the following:

1. Un-audited financials of the Company for the quarter ended June 30, 2017. Please find enclosed herewith copy of the Un-audited Financial Results and the Limited Review Report issued by the Statutory Auditors of the Company.
2. Appointment of Mr. Vikram K Maddenavar, Practicing Company Secretary (Membership No.35458) as Scrutinizer for Scrutinizing the E-voting process at 24th AGM of the Company.
3. Appointment of Mr. Balasaheb Anantrao Mestri, (DIN: 07898493) as an additional (Independent) Director.
4. Resignation of Mrs. Nisha Maganur (DIN: 06514911) from the Directorship (Independent).
5. Appointment of M/s. Singhi & Co, Chartered Accountants, (FRN: 302049E) Bangalore as the Statutory Auditors' of the Company subject to the approval of shareholders at ensuring 24th Annual General Meeting.

Kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For Shri Keshav Cements and Infra Limited

Santosh Shadadal
Company Secretary & Compliance Officer



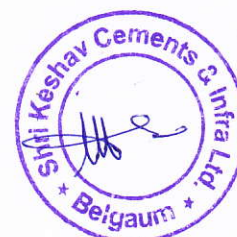
SHRI KESHAV CEMENTS AND INFRA LIMITED

"Jyoti Tower", 215/2, 6th Cross, Nazar Camp, Karbhar Galli, M. Vadgaon, Belagavi - 590005

CIN: L26941KA1993PLC014104

E-mail: info@keshavcement.com; Website: www.keshavcement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017					
(Rs in Lakhs, except per share data)					
S.No.	Particulars	Quarter ended			Year ended
		30-06-2017	31-03-2017	30.06.2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2074.95	1869.92	953.53	4979.73
2	other Income	12.10	28.95	3.24	55.48
3	Total Income (1+2)	2087.05	1898.87	956.77	5035.21
4	Expenses:				
	a. Employee Benefit Expenses	90.78	85.87	45.17	233.58
	b. Power & Fuel	438.27	318.78	189.4	917.19
	c. Depreciation and amortisation expenses	184.99	470.11	73.41	690.34
	d. other expenses	1157.5	936.28	422.1	2294.35
	Total expenses	1871.54	1811.04	730.08	4135.46
	Profit before Finance Costs, exeptional items and Tax (3-4)	215.51	87.83	226.69	899.75
6	Finance Costs	85.83	86.83	73.42	313.41
7	Exeptional Items	0.00	520.52	0.00	520.52
8	Profit before Tax (5-6)	129.68	-519.52	153.27	65.82
9	Tax Expenses:				
	a. Current Tax	29.95	-34.32	47.36	13.04
	b. Deffered Tax	-116.67	-20.52	0	-20.52
	Total Tax expenses	-86.72	-54.84	47.36	-7.48
10	Net Profit for the Period (7-8)	216.40	-464.68	105.91	58.34
11	OTHER COMPREHENSIVE INCOME				
12	TOTAL COMPREHENSIVE INCOME				
13	Paid up equity share capital (Face Value Rs.10/- per share)	512.42	512.42	512.42	512.42
14	Earnings per equity share				
	1. Basic	4.22	-9.47	2.07	1.03
	2. Diluted	4.22	-9.47	2.07	1.03



Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 12, 2017
- 2 During the quarter 01 complaint was received and resolved, there was no complaint pending at the beginning and end of the quarter.
- 3 The Statutory Auditors have carried out a Limited Review of the results of the Company for the quarter ended June 30, 2017.
- 4 The Previous period figures have been regrouped/ reclassified wherever necessary to confirm to current period's figures.
- 5 The Company has initiated necessary steps to implement Captive 20MW Solar Power project. It is expected to commence by March 2018.
- 6 The Current expansion is expected to commence from the beginning of 3rd Quarter.
- 7 The Company had applied for name change at BSE from Katwa Udyog Limited to Shri Keshav Cements and Infra Limited. Same has been approved w.e.f. 01st August, 2017.

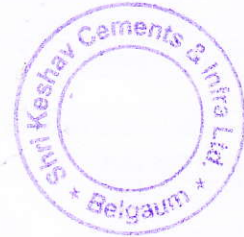
Place: Belagavi

Date: August 12, 2017

For Shri Keshav Cements and Infra Limited



Vilas Katwa
Managing Director



Prabhakar K. Latkan

B.Com., F.C.A.

CHARTERED ACCOUNTANT



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Limited Review Report

Review Report to
The Board of Directors
SHRI KESHAV CEMENTS AND INFRA LIMITED
(formerly known as KATWA UDYOG LIMITED)
215/2, Jyoti Tower, Karbhar Galli, M.Vadagaon,
Belgaum-590 005

We have reviewed the accompanying statement of unaudited financial results of SHRI KESHAV CEMENTS AND INFRA LIMITED formerly known as KATWA UDYOG LIMITED ('the company') 215/2, Jyoti Tower, Karbhar Galli, M.Vadagaon, Belgaum-590 005 for the quarter ended 30th jun 2017 (the "statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. ' This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors, our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE)2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", [specified under the companies Act, 1956 (which are deemed to be applicable as per Section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and disclosures requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Belgaum
Date: 12/08/2017



Prabhakar K. Latkan
For CA. Prabhakar K. Latkan
Chartered Accountant
M. No. 21730