



Date: 28.08.2017

To  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub: Compliance for the Period ended 30<sup>th</sup> June, 2017**

**Ref:- Scrip 519455**

Dear Sir,


We are enclosing herewith the following documents towards continuous listing compliance for the quarter ended 30.06.2017

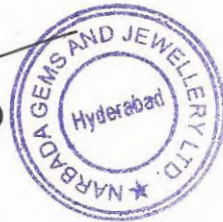
1. Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2017.
2. Independent Auditor's Review Report on review of interim Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

For **NARBADA GEMS AND JEWELLERY LTD**

  
(Sanjay Kumar Sanghi)  
Managing Director  
DIN- 00629693



Encl: As stated above.

**Corporate Office**

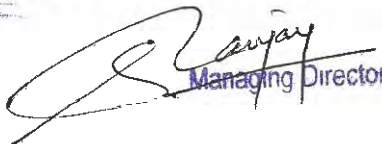
3-6-290/18, 1st Floor, Sadana Building, Hyderguda, Hyderabad - 500 029, A. P. India,  
Ph : +91 -40-66668211, Fax : 91 -40-23223124. www.narbadajewellery.com, info@narbadajewellery.com

**NARBADA GEMS AND JEWELLERY LTD**  
**Regd Off.: 3-6-290/18, Sadana Building, Hyderguda, Hyderabad - 500029**  
**CIN: L01222TG1992PLC014173**  
**Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017**

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year.	Previous Accounting Year
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	640.97	322.88	267.3	1163.92
II	Other Income	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I + II)</b>	<b>640.97</b>	<b>322.88</b>	<b>267.30</b>	<b>1163.92</b>
IV	<b>Expenses:</b>				
	(a) Cost of material Consumed	487.20	297.68	235.79	974.13
	(b) Excise Duty	6.34	3.19	0.00	6.43
	(c) Changes in inventories of Finished goods, Work-in-progress, stock-in-trade	59.69	(26.27)	13.63	68.92
	(d) Employee benefit expenses	3.27	3.53	3.31	13.81
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation	0.41	0.42	0.42	1.67
	(g) Other Expenses	44.9	29.69	6.52	64.55
	Total Expenses	601.81	308.24	259.67	1129.51
V	<b>Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)</b>	<b>39.16</b>	<b>14.64</b>	<b>7.63</b>	<b>34.41</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit (+) / Loss (-) before Tax (VII-VIII)</b>	<b>39.16</b>	<b>14.64</b>	<b>7.63</b>	<b>34.41</b>
VIII	Tax expenses	12.10	4.87	2.29	10.85
IX	<b>Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)</b>	<b>27.06</b>	<b>9.77</b>	<b>5.34</b>	<b>23.56</b>
X	Profit (+) / Loss (-) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	<b>Profit (+) / Loss (-) for the period from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit (+)/Loss (-) for the period(XI+XIV)</b>	<b>27.06</b>	<b>9.77</b>	<b>5.34</b>	<b>23.56</b>
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax relating to items that will not be	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to				
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.06	9.77	5.34	23.56
XVI	Paid-up Equity Share Capital [face value of the share is Rs. 10/-] <i>*Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital</i>	296.57	296.57	539.22	296.57
XVII	Earnings Per Equity Share(for continuing operation)(of Rs_/-each)(a) Basic (b)Diluted	0.91	0.33	0.10	0.79
XVIII	Earnings Per Equity Share(for discontinued operation)(of Rs_/-each)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL
XIX	Earnings Per Equity Share(for discontinued & continuing operations)(of Rs_/-each)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL

For NARBADA GEMS AND JEWELLERY LTD

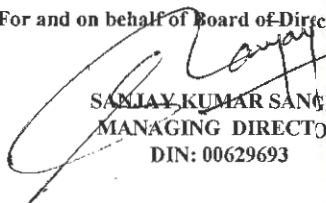
  
Managing Director

Notes:

- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2016.
- 2 There is no difference between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results for the quarter ended June 30, 2016
- 3 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.  
Optional exemption availed: Property plant and equipment and intangible assets  
As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.
- 4 The Chairman and the Managing Director of the Company has been indentified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment ". The Company operates in one segment only, accordingly, segment information has not been separately disclosed.
- 5 The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 28.08.2017
- 6 Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 the published figures for the standalone financial results for the quarter ended June 30,2016 have been recast to IND AS to the extent applicable to the company and have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015.
- 7 Submission of the IND AS compliant Financial Results for the quarter and year ended 31.03.2017 not being mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.

Place: Hyderabad  
Date : 28.08.2017

For and on behalf of Board of Directors

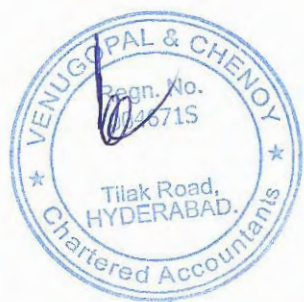
  
SANJAY KUMAR SANCHI  
MANAGING DIRECTOR  
DIN: 00629693



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS OF THE NARBADA GEMS AND JEWELLERY LIMITED FOR  
THE PERIOD ENDED 30TH JUNE, 2017**

**TO THE BOARD OF DIRECTORS OF  
NARBADA GEMS AND JEWELLERY LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of **NARBADA GEMS AND JEWELLERY LIMITED** ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2017, which have been presented solely based on the financial information compiled by the Management.

Hyderabad  
Date:28.08.2017



**For VENUGOPAL & CHENOY,  
CHARTERED ACCOUNTANTS,**

**FRN: 004671S**

**( P.V.SRI HARI )**

**Partner**

**Membership No.021961**