

ALCHEMIST

Ref.-ARL/CS/BSE/2017-18/020

November 09, 2017

Scrip Code: 532114

The Manager (Department of Corporate Services)

BSE Limited

P.J. Towers, 25th Floor, Dalal Street,

Mumbai- 400001

Sub: Outcome of Board Meeting held on 9th November, 2017.

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its meeting held on today i.e. 9th November, 2017 has considered, approved and has taken on record the following matters:

1. Un-Audited Financial Results of the Company under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Second quarter and half year ended 30th September, 2017 viz. 1st July, 2017 to 30th September, 2017. A copy of the results is attached as **Annexure -1.**
2. Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended on 30th September, 2017 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached as **Annexure-2.**
3. Appointment of Mr. Amardeep Singh as an Internal Auditor of the Company and to take note the Resignation of Mr. Debasish Basu from the Post of Internal Auditor.
4. Any other matter with the permission of the chair.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST REALTY LIMITED**


Nidhi Dhawan
(Company Secretary)

ALCHEMIST REALTY LIMITED

CIN : L21100MH1983PLC029471

Regd. Office : Office No. 109, The Jewel (Roxy Cinema Building), Mama Parmanand Marg, Opera House , Mumbai - 400 004
Tel : 022 - 23610726, 022 - 23636126

Corp. Office : Alchemist House, Building No. 23, Nehru Place, New Delhi - 110019, Phone : 011 - 40600800 Fax : 011 - 40600888
Website : www.alchemistrealty.com E-mail : investors.realty@alchemist.co.in

ALCHEMIST REALTY LIMITED

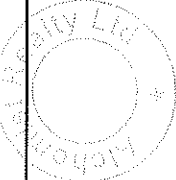
Regd. Office: Office No.109, The Jewel (Roxy Cinema Building) Mama Parmanand Marg, Opera House, Mumbai- 400 004.

CIN No. L21100MH1983PLC029471, Tel No.:(91-22)-23610726, 23636126. E-mail: investors_realty@alchemist.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

(' in lacs except eps data)

S.No.	PARTICULARS	Quarter Ended On				Half Year Ended on		Year Ended on
		30.09.2017		30.09.2016		30.09.2017		31.03.2017
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Net Sales (Net of Excise Duty) / Incomes from Operations	-	-	-	-	-	-	44.68
2	Other Income	159.12	(40.74)	(219.26)	118.38	74.85	(342.31)	
3	Total Revenue (1+2)	159.12	(40.74)	(219.26)	118.38	74.85	(297.63)	
4	Expenditure	-	-	-	-	-	-	-
	a) Consumption of Raw Material & Others	-	-	-	-	-	-	44.68
	b) Purchase of Stock in Traded	-	-	-	-	-	-	-
	c) (Increase)/ Decrease in stock in trade, finished goods & work in progress	-	-	-	-	-	-	-
	d) Employees Cost	56.09	57.62	61.31	113.72	122.26	252.15	
	e) Finance charges	0.00	0.01	-	0.02	-	0.03	
	f) Depreciation	0.96	0.96	1.49	1.91	2.96	5.93	
	g) Other Expenditure	29.15	19.31	48.11	48.46	76.61	199.92	
	Total Expenses	86.20	77.89	110.91	164.10	201.83	502.71	
5	Profit before Exceptional & extraordinary items (3-4)	72.92	(118.64)	(330.17)	(45.72)	(126.98)	(800.33)	
6	Exceptional items	-	-	-	-	-	-	-
7	Profit before extraordinary items & tax (5-6)	72.92	(118.64)	(330.17)	(45.72)	(126.98)	(800.33)	
8	Extraordinary items	-	-	-	-	-	-	-
9	Profit Before Tax (7-8)	72.92	(118.64)	(330.17)	(45.72)	(126.98)	(800.33)	
10	Tax Expenses:	-	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-	2.34
	b) Deferred tax	1.79	0.15	-	1.94	-	-	-
11	Profit(+)/Loss (-) for the period from continuing operations (9-10)	71.13	(118.79)	(330.17)	(47.66)	(126.98)	(802.67)	
12	Other Comprehensive Income	-	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	0.74	1.50	-	2.24	-	-	-
	Tax on above	(0.11)	(0.46)	-	(0.58)	-	-	-
	Total Other comprehensive Income, net of tax	0.63	1.03	-	1.66	-	-	-
13	Total comprehensive Income, for the period	71.76	(117.76)	-	(46.00)	-	-	-
14	Paid up equity share capital (Face value of ₹ 2/- each per share)	1,482.02	1,482.02	1,482.02	1,482.02	1,482.02	1,482.02	1,482.02
15	Basic and diluted Earning Per Share (EPS), before Extra Ordinary Items	-	-	-	-	-	-	-
	-Basic	0.10	(0.16)	(0.45)	(0.06)	(0.17)	(1.08)	
	-Diluted	0.10	(0.16)	(0.45)	(0.06)	(0.17)	(1.08)	



Notes:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 9th November, 2017. The Statutory Auditors have carried out Limited review of these results.
2. The figures of the previous quarter/year have been regrouped or reclassified wherever necessary.
3. Other income includes an amount of Rs.159.09 lakh towards exchange translation gain.
4. In respect of Trade Receivables the management of the company states that regular follow up is being done to recover the dues from respective parties. The company has filed recover suit for dues from export debtors. The management is confident of recovery and hence no provision has been made in the books so far.
5. The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interm Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34. Limited review of the unaudited financial results for the quarter ended on 30th September, 2017 has been carried out by the Statutory Auditors. The Financial results for the quarter ended 30th September, 2016 have been reviewed by the previous Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give true & fair view of the results in accordance with IND AS.
6. There has been no change in the net loss for the quarter ended 30th September, 2016 as computed under Indian GAAP and total comprehensive income for the quarter ended 30th September, 2017 as computed under IND AS, hence no reconciliation in accordance with paragraph 32 of IND AS 101- First time adoption of IND AS has been drawn.
7. The statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
8. Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Real Estate", hence the disclosure requirements of Ind AS 108 are not applicable.



Vinay

(Vinay Kumar Mittal)
Managing Director
DIN NO-00287042

Place: New Delhi
Date : 09.11.2017

ALCHEMIST REALTY LIMITED
BALANCE SHEET AS AT 30.09.2017

PARTICULARS	As at	As at
	30.09.2017	31.03.2017
	₹	₹
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property Plant and equipments	4,284,199	4,475,605
(b) Capital Work -in-progress	-	-
© Goodwill on consolidation	-	-
(d) Other Intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments		
(a) Investment in associates & subsidiaries	34,842,000	34,842,000
(b) Loans	628,900,183	606,328,487
(ii) Other financial assets		
(g) Deferred tax assets (net)	1,541,277	1,792,723
(h) Other non-current assets	-	-
Total non-current assets	669,567,659	647,438,815
Current assets		
(a) Inventories	1,177,961,081	1,177,953,208
(b) Financial Assets		
(i) Other Investments	-	-
(ii) Trade Receivables	1,527,693,941	1,515,858,115
(iii) Cash & cash Equivalents	72,228	85,223
(iv) Bank balances other than (iii) above	321,686	213,783
(v) Other Financial assets	398,497	76,627
(c) Other current assets	3,973,765	3,915,462
Total current assets	2,710,421,198	2,698,102,419
Total assets	3,379,988,858	3,345,541,234
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	148,202,000	148,202,000
(b) Other equity	89,710,855	94,477,015
Equity attributable to shareholders of the company	237,912,855	242,679,015
Non-Controlling interest	-	-
Total equity	237,912,855	242,679,015
Non-current liabilities		
(a) Financial liabilities		
Borrowing	3,086,712,720	3,047,821,745
(b) Provisions	1,965,275	1,972,312
(c) Deferred tax liabilities (net)	193,766	-
Total non-current liabilities	3,088,871,760	3,049,794,056
Current liabilities		
(a) Financial liabilities		
(i) Borrowing	-	-
(ii) Trade Payables	36,869,171	36,869,171
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other current liabilities	16,335,073	16,198,993
Total current liabilities	53,204,244	53,068,164
Total liabilities	3,142,076,004	3,102,862,220
Total equity and liabilities	3,379,988,858	3,345,541,234

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CIN No. L21100MH1983PLC029471. E-mail: investors.realty@alchemist.co.in

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017

(₹ In Lacs)

S. No.	Particulars	Quarter Ended		Half Year Ended	
		30.09.2017	30.09.2016	30.09.2017	30.09.2016
1	Total Income from operations (net)	159.12	(219.26)	118.38	74.85
2	Net Profit/ (Loss) for the period (before tax, Exceptional and Extraordinary items)	72.92	(330.17)	(45.72)	(126.98)
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	72.92	(330.17)	(45.72)	(126.98)
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	71.13	(330.17)	(47.66)	(126.98)
5	Total Comprehensive Income for the period (comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	71.76	(330.17)	(46.00)	(126.98)
6	Equity Share Capital	1482.02	1482.02	1482.02	1482.02
7	Reserves excluding Revaluation Reserve	0.00	0.00	0.00	0.00
8	Earning Per Equity Share of Face Value of Rs 2/-each (in Rs)				
	1. Basic	0.10	(0.45)	(0.06)	(0.17)
	2. Diluted	0.10	(0.45)	(0.06)	(0.17)


Note:-

The above is an extract of the detailed format of Quarterly / Half Yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Half Yearly Unaudited Financial Results are available on the Stock Exchange website, www.bseindia.com and on the Company's website www.alchemistrealty.com

Dated : 09/11/2017
Place : New Delhi




 Sr.
Vinay Kumar Mittal
 (Managing Director)
 DIN NO-00287042


 Vinay Kumar Mittal

SOIN ASSOCIATES
CHARTERED ACCOUNTANTS

HOUSE NO. 5431, FIRST FLOOR

SECTOR 38 (WEST) CHANDIGARH- 160014

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Independent Auditor's Review Report

To
Board of Directors,
Alchemist Realty Limited
New Delhi.

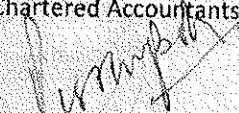
1. We have reviewed the accompanying statement of unaudited financial results of Alchemist Realty Limited ("the Company") for the quarter and six months ended 30thSept2017 ("the statement") being submitted by the company pursuant to regulation 33 of SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We are unable to comment on the recoverability of export receivable amounting to Rs. 14973.53 Lacs and other debtors amounting to Rs. 303.00 Lacs outstanding for more than a year as at the quarter/half year end, however the company has filed legal suit for recoverability of the same for which no provision is created so far. The loss to that extent is under stated, the effect however could not be quantified.*
4. *The Company has further recognized a foreign exchange PROFIT on such doubtful export receivables amounting to Rs.159.12Lacs during the quarter ended 30thSept , 2017. The profit to that extent is over stated.*
5. Based on our reviewconducted as above, *subject to the impact of our observations in paragraph 3 to 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Sec. 133 of the companies Act 2013 read

with rule 7 of the companies (Accounts) rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with the circular No CIR/CFD/FAC/62/2016 dated July 5 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative IND AS financial information of the company for the corresponding Quarter ended 30th June 2017, Quarter Ended 30th Sept 2016 and the Half from 1st April 2016 to 30th Sept 2016 were reviewed by the predecessor auditor who expressed unmodified conclusion on those financial information on 10th Aug 2017 and 11th Nov 2016 respectively. Also the financial statements of the company for the year ended 31st March, 2017 was audited by the predecessor auditors who expressed an unmodified opinion on those financial statements on 24th May 2017.

Place: Chandigarh
Date: 09/11/2017

SOIN ASSOCIATES
Chartered Accountants


PARAMIJIT SINGH SOIN
(M. No.086047)