

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

**Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at its meeting held on May 10, 2022 has approved, inter alia, the following businesses:

In pursuit of sustainability mandate under ESG framework of the Company, the Board has approved investment in equity shares at par upto Rs. 31 Crore to acquire upto 26% equity share capital of a proposed SPV for implementation of renewable energy project in the state of Gujarat as a captive / group captive unit. The investment is expected to be done during FY23.

Further, the Board has approved subscription to 19% equity share capital of a newly incorporated company viz. Welspun Transformation Service Limited (“WTSL”), being a related party of the Company, at par for an amount of Rs. 57 Lakh. WTSL proposes to provide services for processing transactions relating to finance, HR, procurement, supply chain, information technology etc. in India and abroad. WTSL will deploy robotic process automation (RPA), machine learning, artificial intelligence for improving productivity and controls. The investment is expected to be done during FY23.

Please take the same on your record.

Thanking you,

Yours faithfully,

**For Welspun India Limited**

**Shashikant Thorat**  
**Company Secretary**  
**FCS – 6505**

**Welspun India Limited**

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