## WHERE YOU WANT TO BE



August 12, 2022

| То                          |                                        |
|-----------------------------|----------------------------------------|
| The BSE Limited             | National Stock Exchange of India Ltd   |
| Phiroze Jeejeebhoy Towers,  | "Exchange Plaza, Bandra Kurla Complex, |
| Dalal Street, Fort,         | Bandra (E)                             |
| Mumbai – 400 001            | Mumbai – 400051                        |
|                             |                                        |
| Equity - Scrip Code: 517556 | Equity - Symbol: PVP                   |

Dear Sir / Madam,

#### Sub: Outcome of the Board Meeting and Submission of Quarterly financial results

Pursuant to Regulation of 30, 33 and 52, and other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on August 12, 2022 have inter-alia,

- 1. Approved the Un-audited financial results (Standalone & Consolidated) for the First (1) quarter ended June 30, 2022 along with Limited Review Report from the Statutory Auditor.
- 2. Took note of the resignation of Statutory Auditors w.e.f August 10, 2022. The intimation is being made after receiving the resignation letter from Auditors in the SEBI prescribed format and placing it before the Audit committee meeting and Board meeting

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly note the Board Meeting Concluded at  $\frac{5.30}{}$  P.M.

Yours Faithfully, For PVP Ventures Limited

S. Rulemani

S Rukmani Company Secretary

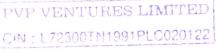
**Encl: As above** 

PVP Ventures Ltd.

**Corp. Office:** Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2 Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999 F: +91 40 6730 9988

**Regd. Office:** KRM Centre 9th Floor No. 2 Harrington Road Chetpet Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571

info@pvpglobal.com | pvpglobal.com



## WHERE YOU WANT TO BE



#### Annexure I

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

#### **Resignation of Statutory Auditors**

| S.No | Particulars                              | Details                           |
|------|------------------------------------------|-----------------------------------|
| 1.   | Name of the Company                      | PVP Ventures Limited              |
| 2.   | Name of Auditor                          | Sundaram and Srinivasan           |
| 3.   | Reason for Change viz., appointment,     | Resignation as statutory auditors |
|      | resignation, removal, death or otherwise |                                   |
| 4.   | Effective Date of resignation            | August 10, 2022                   |
| 5.   | Brief profile                            | Not Applicable                    |
| 6.   | Disclosure of relationships between      | Not Applicable                    |
|      | directors (in case of appointment of a   |                                   |
|      | director)                                |                                   |

Yours Faithfully, For PVP Ventures Limited

S. Rukmani

S Rukmani Company Secretary

**PVP Ventures Ltd.** 

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PVP VENTURES LIMITED
CIN: L72300TN1991PLC020122

# SUNDARAM & SRINIVASAN, CHARTERED ACCOUNTANTS

#### **ANNEXURE A**

| SL.<br>NO. | PARTICULARS                                                                                                                                                                                                                       | REMARKS                                                                                                                                                                                                                                                                                                   |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | Name of the listed entity                                                                                                                                                                                                         | PVP Ventures Limited,<br>KRM Centre, 9 <sup>th</sup> floor,<br>Door no. 2, Harrington Road, Chetpet,<br>Chennai - 600031.                                                                                                                                                                                 |
| 2          | Details of Statutory Auditor                                                                                                                                                                                                      | M/s. Sundaram & Srinivasan Chartered Accountants New no. 4, Old no. 23, C P Ramaswamy Road, Alwarpet, Chennai – 600018 Phone: 044 24988463  Email: sundaramandsrinivasan1948@gmail.com                                                                                                                    |
| 3          | Date of which the statutory auditor was appointed  Date on which the term of the statutory auditor was scheduled to expire  Prior to resignation, the latest audit report submitted by the auditor and the date of its submission | In the Annual General Meeting held on 11.12.2020.  34th Annual General Meeting to be held in 2025  Latest audit report dated 25.05.2022                                                                                                                                                                   |
| 4          | Detailed reasons for resignation                                                                                                                                                                                                  | <ul> <li>(i) Delay in getting proper and reliable information necessary for verification of financial statements. Such delay prevents us from finishing our work on time and we spend more time disproportionate to our fees.</li> <li>(ii) Our fees are yet to be paid for the past two years</li> </ul> |

| 10 | 8 | 2021 | New No:4, | SO | Old No:23, | SO | CHENNAI | 600 018.

#### **ANNEXURE A**

| SL.<br>NO. | PARTICULARS                                                                                                | REMARKS                                                                                                        |
|------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| 5          | In case of concerns, efforts made by the auditor prior to the resignation                                  | During finalisation of quarterly results and annual accounts, the Chief Financial Officer was orally informed. |
| 6          | In case of the information requested by the auditor was not provided, then the following shall be provided | Not applicable                                                                                                 |
| 7          | Any other facts relevant to the resignation                                                                | Nil                                                                                                            |

### Declaration

- 1. We hereby declare that the information in this letter and its attachment is correct and complete
- 2. We hereby confirm that there is no other material reason other than those provided for resignation of my firm.

Signature of the authorised signatory

Date: 10.08.2022

Place: Chennai

