

Sec.3.4.1(L)

26<sup>th</sup> April, 2017

The Secretary,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: Change in Directors**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015, we hereby inform you that the Board at the meeting held on 26<sup>th</sup> April 2017 has approved the proposal of appointment of Shri K. Sivakumar as Additional Director & Director (Finance), for a period of five years with effect from the date of his assumption of charge of the post on or after 1<sup>st</sup> May 2017, or till the date of his superannuation or until further orders, whichever is earliest. On his appointment as Director (Finance), he will be acting as Chief Financial Officer of the Company.

Shri K. Sivakumar is a qualified Chartered Accountant, Cost Accountant & Company Secretary. He joined Bharat Petroleum Corporation Limited in the year 1987 and has worked in various facets of Finance, Internal Audit, ERP, Secretarial functions. He was part of the organization restructuring effort – CUSECS – and was a key member in formulation of IT strategy and also has played a pivotal role in SAP Implementation. He has contributed significantly in the Governance, Risk and Control aspects of various processes across the Corporation. He is not related to any of the Directors of the Company.

Shri P. Balasubramanian, Director(Finance) will be superannuating from the services of the Company on 30<sup>th</sup> April 2017.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

  
(M. Venugopal)  
Company Secretary