



KILBURN ENGINEERING LTD.

PLOT NO. 6, MIDC-SARAVALI, KALYAN BHIWANDI ROAD, TALUKA BHIWANDI, DIST. THANE - 421 311, MAHARASHTRA, INDIA
Tel : (Board No.) +91 2522 663800 / 283000 Fax : +91 2522 281026 / 280166 Email: info@kilburnengg.com Website : www.kilburnengg.com

8th June, 2022

To,
Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: BSE 522101

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Scrip Code: CSE 21022

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions ('RPT') pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, for half year ended 31st March, 2022.

Dear Sir / Madam

Pursuant to the provisions of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure of Related Party Transactions of Kilburn Engineering Limited during the half year ended 31st March, 2022, attached herewith.

The said disclosure has been published on the website of the Company at www.kilburnengg.com.

Thanking you.

Yours faithfully,

For Kilburn Engineering Limited


Arvind Bajoria
Company Secretary



Encl : as above



Kilburn Engineering Ltd

Related Party disclosure on a consolidated basis for the half year ended March 31, 2022

(i) List of Related Parties and relationships

Company having significant influence

Firstview Trading Private Limited

The Company had allotted 67,50,000 Equity Shares to RBL Bank Limited on 30th March, 2021 on preferential basis under the Category Non-promoter Lender, by way of conversion of a part of outstanding loans for restructuring of debt under the Guidelines of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated 7th June, 2019. Pursuant to this allotment, RBL Bank Limited holds 19.67% as on 31st March, 2022 (23.93% as on 31st March, 2021) of the Equity Share Capital of the Company. Considering the substance of the relationship of the Company with RBL Bank Limited and not merely the legal form, the Management has not considered RBL Bank Limited as a Related Party in accordance with Para 10 of Ind AS 24 "Related Party Disclosures".

Key Management Personnel

- Sri Subir Chaki (Deceased on 18th October, 2021)
- Sri Anil Karnad (Whole Time Director w.e.f 01st December, 2021)
- Sri Sachin Vijayakar (General Manager and Chief Financial Officer)
- Sri Arvind Kumar Bajoria (Company Secretary)

Non Executive and Independent Directors

- Sri Aditya Khaitan
- Sri Amritanshu Khaitan
- Sri Mahesh Shah
- Sri Amitav Roy Choudhury
- Ms Arundhuti Dhar
- Sri Navin Nayar (appointed w.e.f. 21st April, 2021)
- Sri Manmohan Singh (appointed w.e.f. 21st April, 2021)
- Sri Vasumitra Sharma (appointed w.e.f. 29th June, 2021)
- Sri Shourya Sengupta (appointed w.e.f. 29th June, 2021)

Relatives of Key Management Personnel

- Anuradha Chaki
- Isha Khaitan
- Yashodhara Khaitan
- Ronica Vijayakar

(ii) Transactions during half year ended March 31, 2022 and half year ended March 31, 2021 with Related Parties :

Nature of transactions	For the half year ended March 31, 2022	For the half year ended March 31, 2021
	INR in lacs	INR in lacs
Firstview Trading Private Limited Allotment of Equity Shares and Convertible Warrants for cash consideration	708.50	1,640.00



Kilburn Engineering Ltd

Related Party disclosure on a consolidated basis for the half year ended March 31, 2022

Nature of transactions	For the half year ended March 31, 2022	For the half year ended March 31, 2021
	INR in lacs	INR in lacs
Compensation of key managerial personnel**		
Short term employee benefits	67.49	75.29
Other long term employee benefits	3.13	5.46
Sitting fees to Non Executive and Independent Directors	5.20	3.30
Total	75.82	84.05
Relatives of Key Management Personnel		
Car Hire Charges Paid	0.96	1.28
Professional Fees/ Salary Paid	26.93	26.99
Other Services	15.05	0.27

iii. Balances outstanding as at the year end

Particulars	31st March,2022	31st March,2021
	INR in lacs	INR in lacs
KMP		
Personal guarantee received by the company for loans given to certain companies	12,000.00	12,000.00

** As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the Directors are not included above.

Terms and conditions of transactions with related parties

Related Party Transactions are made on terms equivalent to those that prevail in arm 's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

