

Ref: ISD/17-18/45 3rd May, 2017

The Deputy General Manager,	The Deputy General Manager,
Corporate Relationships Dept.	Listing Dept.
BSE Ltd.	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No.C/1, G Block
Dalal Street,	Bandra-Kurla Complex, Bandra (E),
Mumbai-400 001.	Mumbai-400 051.
Scrip Code-532 477	Scrip Symbol/Series-UNIONBANK-EQ

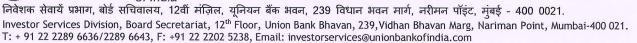
Madam/Sir,

Subject: Issuance of Additional Tier 1 Basel III Compliant Bonds for Rs. 500 crore

Further to our letter no. ISD/17-18/29 dated 28th April, 2017, wherein the information about approvals from Board of Directors regarding raising of capital by way of Core Equity Capital and / or Additional Tier 1 (AT1) Bonds and / or Tier 2 Bonds during the year 2017-18 was submitted, we hereby inform that the Bank has issued 5,000 Non-Convertible, Unsecured Subordinated Basel III Compliant Perpetual Debt Instruments eligible for inclusion in Additional Tier 1 Capital on 3rd May, 2017. The Bond is issued for face value of Rs. 10,00,000/each at par aggregating to Rs. 500 crore on private placement basis bearing 9.08% p.a. coupon payable annually. The AT1 Bonds are rated "BWR AA+/Stable' by Brickwork Rating India Pvt. Ltd' (Brickwork) and 'IND AA/Stable' by India Ratings and Research Private Limited ("India Ratings"). In this regard, we furnish the following details:

1.	Size of the Issue	5000 Unsecured Non convertible Subordinated Basel III Compliant Additional Tier I Bonds
		issued for face value of Rs. 10,00,000/- each
		at par aggregating to Rs. 500 crore.
2.	Whether proposed to be listed? If	Yes, National Stock Exchange of India Limited
	yes, name of the stock exchange(s);	(NSE).
3.	Tenure of the instrument - date of	The deemed allotment date of the Bond is May
	allotment and date of maturity.	03, 2017. The Bonds shall be perpetual i.e.
		there is no maturity date.
4.	Coupon/ Interest offered, schedule	The coupon offered on the Bond is 9.08% p.a.
	of payment of coupon/interest and	payable annually on May 03 every year till
-	principal	exercise of call option. Call Option can be
		exercised only after completion of minimum
		of 5 years or any Coupon Payment Date
		thereafter.





5.	Charge/security, if any, created over the assets	The bonds are unsecured.
6.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable.
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable: No such instance to report.
8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable: No such instance to report.
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	The Bonds shall be perpetual i.e. there is no maturity date.
10.	Other Details	The subject Additional Tier 1 Bond is rated 'BWR AA+/Stable' by Brickwork Rating India Pvt. Ltd and 'IND AA/ Stable' by India Ratings.

This is for your information and record please.

Thanking you.

Yours faithfully,

(Dipak D. Sanghavi) Company Secretary