

THE MYSORE PAPER MILLS LTD.

#32, 1st Floor, D. Devaraj Urs Road (Race Course Road), Bengaluru-560 001.

STATEMENT OF UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED JUNE 2017

(Rs. Lakhs)

Part	Particulars	QUARTER ENDED		PERIOD ENDED	
		30.06.2017 (Audited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Unaudited)
1	Income from Operations				
	a) Revenue from operations Net of Excise Duty	51	173	2438	3036
	b) Other Operating Income (Net)	632	354	161	1234
	Total Income from Operations (Net)	683	527	2649	4270
2	Expenses				
	a) Cost of Material Consumed	203	195	248	595
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	441	119	275	376
	c) Employee Cost	3120	3661	1193	9699
	d) Depreciation & Amortisation	260	280	256	1077
	e) Other Expenses	127	236	173	766
	f) Prior Period Expenses	0	0	0	0
	Total Expenses	4151	4493	4654	15706
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	(3468)	(3966)	(2005)	(11434)
4	Other Income	0	0	0	0
5	Profit from ordinary activities before finance cost and Exceptional Items (3-4)	(3468)	(3966)	(2005)	(11434)
6	Finance Cost	1074	1314	1104	4490
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	(4540)	(5279)	(3109)	(15884)
8	Exceptional Items				
9	Profit from ordinary activities before tax (7-8)	(4540)	(5279)	(3109)	(15884)
10	Tax Expenses				
	Current Tax	0	0	0	0
	Deferred Tax	0	0	0	0
11	Net Profit/(Loss) for the period (9-10)	(4540)	(5279)	(3109)	(15884)
12	Paid-up Share Capital	11889.34	11889.34	11889.34	11889.34
13	Reserves Excluding Revaluation Reserve	5	5	5	5
14	Earnings per Share before Extra Ordinary Item				
	(a) Basic (Rs.)	3.82	4.44	2.51	1.36
	(b) Diluted (Rs.)	3.77	4.38	2.58	1.31
15	Earnings per Share after Extra-Ordinary Item				
	(a) Basic (Rs.)	3.82	4.44	2.51	1.36
	(b) Diluted (Rs.)	3.77	4.38	2.58	1.31
Part II	Particulars of Shareholding				
16	Public Shareholding				
	a) No. of Shares (Rs. 10/- each)	4147198	4122119	4122119	4122119
	b) Percentage of Shareholding	35.26	35.26	35.26	35.26
17	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered - Number of Shares				
	Percentage of Shares (as a % of total share holding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Company)				
	b) Non-Encumbered-Number of Shares	76971064	76971094	76971094	76971094
	Percentage of Shares (as a % of total share holding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Company)	64.74	64.74	64.74	64.74

QUARTERLY REPORTING (PROVISIONAL) OF SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	QUARTER ENDED		PERIOD ENDED	
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Unaudited)
1 SEGMENT REVENUE (Net Sales)				
a) Paper	683	527	2231	3776
b) Sugar	0	0	419	494
Less: Intra-Segment Revenue	0	0	0	0
Net Sales / Income from Operation	683	527	2649	4270
2 SEGMENT RESULTS				
Profit/(Loss) Before Interest & Tax				
a) Paper	(2510)	(2770)	(1104)	(6094)
b) Sugar	(956)	(1195)	(901)	(2740)
Sub Total	(3466)	(3965)	(2005)	(11434)
Less: Interest	1074	1314	1104	4490
Total Profit/(+)-Loss(-) Before Tax	(4540)	(5279)	(3109)	(15884)
3 Capital Employed				
(Segment Asset Segment Liability)				
a) Paper	2948	3050	5803	3050
b) Sugar	219	250	312	250
Total Capital Employed in Segments	3216	3300	6615	3300
ADD: Unallocated Corporate asset over Corporate Liability (Accumulated Loss)	84394	79554	68940	79554
Total Capital Employed in Company	87610	83154	73555	83154

Notes:

- Management has identified two reportable business segments, namely:
 - Paper - Comprising of writing and printing paper and Newsprint
 - Sugar - Sugar
- Inter Segment Revenue - Bagasse generated in the process of production of sugar has been valued at equated cost of Raw material i.e. (Sugarcane)
- The above results are subject to Limited Review by Statutory Auditors
- Previous period year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison
- During the quarter the CoK has infused Rs 18.92 Crores towards repayment of Debenture Principal Rs 12.50 Crore and Rs 6.32 Crores for the interest on Debentures
- The Government has decided to lease out the operations of the mill to third party
- The C&I Department of the CoK has collected details of liabilities for review and suitable recommendations
- The Company is maintaining its machinery and administration with minimum labour force
- The work of leasing process has been entrusted to Infrastructure Development Corporation (Karnataka) Limited
- The above financial results were reviewed by Audit Committee and approved by the Board in their respective meeting held on 28.07.2017.

For The Mysore Paper Mills Limited
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