



May 20, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol : TI**

Dear Sir/ Madam,

**Subject : Outcome of Circular Resolution passed by the Board of Directors of the Company on May 20, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that the Board of Directors of the Company vide circular resolution passed on May 20, 2023 has considered and approved the allotment of 18,05,556 equity shares of Rs. 72/- each upon conversion of warrants to Investors (Non-Promoter Group) and 23,89,937 equity shares of Rs. 53/- each upon conversion of warrants to Investors (Promoter Group) as follows:

1. 18,05,556 Equity Shares of face value Rs. 10/- each for cash at a price of Rs. 72/- per equity share (including a premium of Rs. 62/-per equity share) for an amount aggregating to Rs. 9,75,00,024/- to Mr. Amireddy Jaipal Reddy, Investor (Non-Promoter Group) consequent upon exercise of option to convert 18,05,556 warrants of Rs. 72/- per warrant (including a premium of Rs. 62/- per warrant) into equity shares and upon receipt of full subscription amount.
2. 23,89,937 Equity Shares of face value Rs. 10/- each for cash at a price of Rs. 53/- per equity share (including a premium of Rs. 43/-per equity share) for an amount aggregating to Rs. 9,49,99,996/- to M L Dahanukar & Co Pvt Ltd., Investor (Promoter Group) consequent upon exercise of option to convert 23,89,937 warrants of Rs. 53/- per warrant (including a premium of Rs. 43/- per warrant) into equity shares and upon receipt of full subscription amount.

The equity shares allotted as mentioned above shall rank *pari-passu* in all respect with existing equity shares of the Company.

The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above shall be made in due course.

**Corp. Office:** Industrial Assurance Building, 3<sup>rd</sup> Floor,  
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**CIN:** L1542OPN1933PLC133303

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**Web:** www.tilind.com



Consequent upon the above allotment of equity shares, the paid-up equity share capital of the Company stands increased as follows:

| <b>Sr. No.</b> | <b>Particulars</b>                          | <b>No. of Equity Shares</b> | <b>Amount (in Rs.)</b> |
|----------------|---|-----------------------------|------------------------|
| 1.             | Existing paid-up Equity Share Capital       | 185,47,85,03                | 185,47,85,030          |
| 2.             | Post Allotment paid-up Equity Share capital | 189,67,39,96                | 189,67,39,960          |

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

**Dipti Todkar**  
**Company Secretary**

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