

May 15, 2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip Code: 532348**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Code: SUBEX**

Dear Sir/Madam,

**Sub: Allotment of Equity shares on Preferential Basis**

In accordance with provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations, 2009 and pursuant to the resolution passed by the Board today, the Stock Exchange intimations dated March 31, 2017 and May 13, 2017, please be informed that the Allotment of Equity shares on Preferential Basis was approved at the rate of INR 14 per equity share as set out below:


Sr. No.	Investors	No. of shares
1.	QVT Singapore Fund Pte. Ltd	27,531,428
2.	Tonbridge (Mauritius) Limited	17,916,321
3.	Leeds (Mauritius) Limited	9,647,250
	<b>Total</b>	<b>55,094,999</b>

The aforementioned shares rank *pari passu* with the existing equity shares of the Company. Consequently, the paid-up share capital of the Company is increased to 562,002,935 equity shares.

Kindly take the same on record.

Thanking you

Yours truly,  
**For Subex Limited**

  
**Ganesh K V**

**Chief Financial Officer, Global Head-Legal & Company Secretary**

