

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:152BM-OC-SE:SEPT:2017

07th November, 2017

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla
Complex, Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022 – 26598237/38

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022 – 22723121/2037/2041

Sub: Outcome of the Board Meeting held on 07th November, 2017.

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 152nd Board Meeting held today on 07th November, 2017:

- Considered and Approved the Un-audited Financial Results for the 02nd quarter / six months ended on 30th September, 2017.

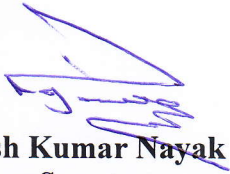
The copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For STI India Limited




Deepesh Kumar Nayak
Company Secretary

Encl.: As above

STI INDIA LIMITED

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)
Ph. (0731) 4014400, Fax (0731) 402011, Email: share3@stitextile.net, Website: www.stitextile.net, CIN : L27105MP1984PLC002521

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2017 (As per Indian Accounting Standards)

PART-I		(₹ in Lacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept' 2017	June, 2017	Sept' 2016	Sept' 2017	Sept' 2016	Mar, 31 2017
		(Unaudited)			(Unaudited)		(Audited)
I	Income from operations						
	Net sales/Income from operations (Net of excise duty)	1,052.96	1,505.77	1,370.13	2,558.73	2,687.32	4,697.19
II	Other Income	6.35	10.53	30.37	16.88	41.37	57.83
III	Total Income (I+II)	1,059.31	1,516.30	1,400.50	2,575.61	2,728.69	4,755.02
IV	Expenses:						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	202.59	189.47	202.59	446.61	859.10
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and waste	(10.43)	45.08	7.12	34.65	(1.15)	(32.22)
	(d) Employees benefits expense	491.82	462.20	498.46	954.02	988.10	1,905.76
	(e) Finance Cost	0.01	0.03	0.02	0.04	0.18	0.30
	(f) Depreciation and amortisation expense	100.35	100.05	90.07	200.40	180.08	397.38
	(g) Power & Fuel	456.90	567.72	512.63	1,024.62	994.44	1,791.73
	(h) Others Expenses	140.11	183.09	141.36	323.20	307.29	623.75
	Total Expenses (IV)	1,178.76	1,560.76	1,439.13	2,739.52	2,915.55	5,545.80
V	Profit/ (Loss) before exceptional items & tax (III-IV)	(119.45)	(44.46)	(38.63)	(163.91)	(186.86)	(790.78)
VI	Exceptional items	(0.02)	2.48	-	2.46	(0.02)	7.23
VII	Profit/ (Loss) before tax (V-VI)	(119.43)	(46.94)	(38.63)	(166.37)	(186.84)	(798.01)
VIII	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	(119.43)	(46.94)	(38.63)	(166.37)	(186.84)	(798.01)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(119.43)	(46.94)	(38.63)	(166.37)	(186.84)	(798.01)
XIV	Other Comprehensive Income						
(A)	(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B)	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	-
XVI	Earning per share (for continuing operation)						
	(a) Basic	(0.41)	(0.16)	(0.13)	(0.57)	(0.64)	(2.75)
	(b) Diluted	(0.41)	(0.16)	(0.13)	(0.57)	(0.64)	(2.75)
XVII	Earning per share (for discontinued operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)						
	(a) Basic	(0.41)	(0.16)	(0.13)	(0.57)	(0.64)	(2.75)
	(b) Diluted	(0.41)	(0.16)	(0.13)	(0.57)	(0.64)	(2.75)

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 07th November, 2017.
- 2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- 3 The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- 4 As there are no changes in the financials on applicability of Ind AS, therefore, no reconciliation of net profit / loss for the period ended 30th June, 2017 is required to be submitted with the results.

For and on behalf of the Board of
STI INDIA LIMITED


DR. R. B. BAHETI
 CHAIRMAN (DIN: 00008202)

Place : Indore (M.P.)
Dated : 07th November, 2017

LIMITED REVIEW REPORT**REVIEW REPORT TO
THE BOARD OF DIRECTORS
STI INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **STI INDIA LIMITED** “(the company) for the quarter ended September 30, 2017 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the standalone financial results and the other financial information for the quarter ended September 30, 2017 as included in the Statement, which have been presented solely based on the information compiled by the management.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



**(CA K V BESWAL)
PARTNER
M.NO.131054
PLACE: MUMBAI
DATED: 07.11.2017
Certificate No. 155**



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.