



WHIRLPOOL OF INDIA LIMITED  
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

22-08-2017

The Manager Listing BSE Limited Phiroz Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Manager Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra kurla Complex, Bandra (East), Mumbai-400051
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Dear Sirs,

**NOTICE OF 56<sup>th</sup> ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

In continuation to our intimation dated 16<sup>th</sup> May, 2017 please be informed that the 56<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on, Monday, September 18, 2017 at 11:00 AM at Plot No. A-4, M.I.D.C, Ranjangaon, Taluka - Shirur, District- Pune-412220 to transact the Ordinary and Special business as per the notice convening the AGM.

Dispatch of the Notice of the AGM along with the Annual Reports for the financial year ended 31<sup>st</sup> March 2017 has been completed on 21<sup>st</sup> August, 2017 through electronic mode to the members who have registered their email-ids with Company/ Depository participants(s) and to other members by Speed Post.

Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Register of Members and Share Transfer Books will remain closed from 12<sup>th</sup> September, 2017 to 18<sup>th</sup> September, 2017 (both days inclusive) for the purpose of AGM and to determine entitlement of dividend on equity shares. The dividend will be paid to those shareholders, whose name appears on the 'Register of Members' of the Company as at the end of business hours on 11<sup>th</sup> September, 2017.

**Please note that the name of M/s MZSK & Associates at Item no. 4 of the 56<sup>th</sup> AGM notice has recently changed to M/s MSKA & Associates and thus the same be read accordingly.**

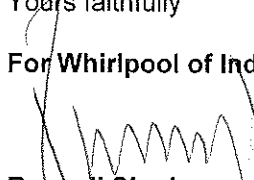
The Notice and annual report is also available and can be downloaded from the Company's website: ([www.whirlpoolindia.com](http://www.whirlpoolindia.com)).


Please find enclosed notice of the 56<sup>th</sup> AGM of the Company and copies of the advertisement published in this regard.

Trust, this would meet with your requirements.

Yours faithfully

For Whirlpool of India Ltd.

  
Ropali Singh  
Company Secretary



**Whirlpool of India Limited**

CIN- L29191PN1960PLC020063

Regd. Office- A-4, MIDC, Ranjangaon, Taluka- Shirur, Pune-412220

www.whirlpoolindia.com

Tel no :- 02138-660100, Fax no: 02138-232376

Email: investor\_contact@whirlpool.com

**NOTICE**

Notice is hereby given that the Fifty Sixth Annual General Meeting of the members of Whirlpool of India Limited will be held on Monday, 18<sup>th</sup> September, 2017 at 11.00 A.M. at the registered office of the company at Plot No. A-4, MIDC, Ranjangaon, Taluka- Shirur, Pune - 412220 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2017 including audited Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To declare final dividend of INR 3 per share for the financial year ended 31<sup>st</sup> March, 2017.
3. To re-appoint Mr. Anil Berera (DIN: 00306485) as Director, who retires by rotation and being eligible, offers himself for reappointment.
4. To appointment Statutory Auditors of the Company and fix their remuneration.

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, MZSK & Associates (Firm Registration Number: 105047W), Chartered Accountants, be appointed as statutory auditors of the Company, in place of retiring auditors M/s. S. R. Batliboi & Co. LLP (Firm registration No. - 301003E/E300005), Chartered Accountants, to hold office from the conclusion of this 56<sup>th</sup> Annual General Meeting (AGM) until the conclusion of the 61<sup>st</sup> AGM, subject to ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.”

**SPECIAL BUSINESS:**

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

**Ratification of remuneration of Cost Auditors**

“**RESOLVED THAT** pursuant to provisions of section 148 of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, M/s R. J. Goel & Co., Cost accountants (Firm Registration No. 000026) appointed as cost auditors by the Board of Directors of the Company to conduct the audit of the cost records maintained by the Company for its manufacturing units located at Faridabad, Ranjangaon and Puducherry for the financial year ending 31<sup>st</sup> March, 2018 be paid a remuneration of INR 3.5 Lacs plus service tax as applicable.”

By Order of the Board

Place: Gurgaon, Haryana

Date : May 16, 2017

Roopali Singh  
Company Secretary

**IMPORTANT NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. Register of Members and Share Transfer Books will remain closed from 12<sup>th</sup> September, 2017 to 18<sup>th</sup> September, 2017 (both days inclusive) for the purpose of AGM and to determine entitlement of dividend on equity shares. The dividend will be paid to those shareholders, whose name appears on the 'Register of Members' of the Company as at the end of business hours on 11<sup>th</sup> September, 2017. The dividend, as recommended by the Board of Directors and if declared at the Annual General Meeting, will be paid within the specified time limit.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY/ PROXIES MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE COMMENCEMENT OF THE MEETING.**
4. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as may be applicable.

5. Members are requested to note that pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than 10% of the Share Capital of the Company carrying voting rights may appoint a single person as proxy, provided that the person does not act as proxy for any other person or share holder.
6. In terms of the requirements of the Secretarial Standards -2 on “General Meetings” issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government, a route map showing directions to reach the venue of the AGM and attendance slip along with proxy form is annexed to this Notice.
7. Members holding shares in electronics form should get their email id's updated with their respective Depository Participants so that they can get the copies of correspondence etc. sent by the Company via email.
8. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], the Company shall use any of the electronic mode of payment facility approved by the Reserve Bank of India for the payment of dividend. Members holding shares in demat mode are requested to submit their Bank details viz. Bank Account Number, Name of the Bank, Branch details, MICR Code, IFS Code to the Depository Participants with whom they are maintaining their demat account and Members holding shares in physical mode are requested to submit the said bank details to the Company's Registrar & Transfer Agents.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Electronic copy of the Annual Report & the Notice of the 56<sup>th</sup> Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report & the Notice of the 56<sup>th</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
11. Members may also note that the Notice of the 56<sup>th</sup> Annual General Meeting and the Annual Report will also be available on the Company's website [www.whirlpoolindia.com](http://www.whirlpoolindia.com) the physical copies of the aforesaid documents will also be available at the Company's Registered Office as well as Corporate Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [investor\\_contact@whirlpool.com](mailto:investor_contact@whirlpool.com).
12. Shareholders are requested to address all correspondence relating to their shareholding to the Company's Registrars and Share Transfer Agents, Link Intime India Pvt. Ltd. at the following address:-  
Link Intime India Private Limited,  
Narang Tower 44, Community Centre, Naraina Industrial area, Phase - I,  
New Delhi-110028  
Tel. No. 91-11-41410- 592, 593, 594, Email: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested under Section 189, Register of Member and any other documents as required to be made available, will be made available for inspection by Members of the Company at the venue of the meeting.
14. **Voting through electronic means:**
  - A. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility of voting through electronic means to its members. Members of the Company can transact all the items of the businesses with the facility of voting through electronic means as contained in the notice of the meeting through e-Voting Services provided by Central Depository (Services) India Limited (CDSL).

The facility for voting, either through electronic voting system or ballot or polling paper shall be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The Company has appointed Mr. Sanjay Grover, Practicing Company Secretary, who in the opinion of the Company is a duly qualified person, as a Scrutinizer who will collate the electronic voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated scrutinizer's report of the votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and shall declare the result of the voting forthwith.

The cut-off date i.e. date not earlier than seven days before the date of general meeting for determining the eligibility to vote by electronic means or in the general meeting shall be 11<sup>th</sup> September, 2017.

A member whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e voting as well as voting in the general meeting and a person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions for shareholders voting electronically are as under:

- (i) The remote e-voting period begins at 09:00 A.M. on 15<sup>th</sup> September, 2017 and will end at 05:00 P.M. on 17<sup>th</sup> September, 2017. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 11<sup>th</sup>, September, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders/Members
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Covering Letter/Postal Ballot / Attendance Slip indicated in the PAN field sent along with the Annual Report.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy) format as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN of **WHIRLPOOL OF INDIA LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) In furtherance of the Go Green Initiative of the Government, electronic copy of the Annual Report for 2016-17, the Notice of the 56<sup>th</sup> AGM of the Company along with Admission Slip and Proxy Form are being sent to all the Members

whose email addresses are registered/ available with the Company/Depository Participants. Physical copy of the aforesaid documents may be sent on request by any such Member.

- (xix) Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., 11<sup>th</sup> September, 2017 and who has not cast vote by remote e-voting, and being present at the AGM either personally or through proxy, only shall be entitled to vote at the AGM. Ballot papers will be available at the venue of the AGM.
- (xx) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 11<sup>th</sup> September, 2017 may follow the same instruction as mentioned above for remote e-voting.
- (xxi) Members desirous of getting any information on the accounts or operations of the Company are requested to forward their queries to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- (xxii) Members are requested to immediately notify any change in their address either to the Company or its Registrar & Share Transfer Agents. In case the shares are held in dematerialised form, this information should be sent by the Members to their respective depository participants. Members are requested to quote their folio numbers / DP-ID and Client-ID numbers in their correspondence with the Company.
- (xxiii) In case of change in residential status of Non-Resident Indian Shareholders, the same should be immediately informed to the Registrar & Share Transfer Agents of the Company along with particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank.
- (xxiv) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (xxv) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and Windows phone store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

**(xxvi) Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxvii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- B. In the event, the draft resolution is assented to by the requisite majority of Members by means of electronic voting, the date of declaration of result shall be deemed to be the date of passing of the said resolution at the Annual General Meeting.
  - C. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 11<sup>th</sup> September, 2017. Members are requested to notify the change in the address, if any, in case of shares held in electronic form to the concerned Depository Participant quoting their Client ID and in case of Physical shares to the Registrar and Transfer Agent.
  - D. The Results declared along e-voting with the Scrutinizer's Report shall be placed on the Company's website [www.whirlpoolindia.com](http://www.whirlpoolindia.com) and on the website of CDSL immediately after the result declared by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges i.e. National Stock Exchange of India (NSE) and BSE Limited.
15. Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2, following information is being furnished about the aforesaid directors proposed to be re-appointed:

In terms of Section 152 of the Companies Act, 2013, Mr. Anil Berera (DIN 00306485), shall retire by rotation at the 56<sup>th</sup> Annual General Meeting and being eligible, offers himself for re-appointment. He was re-appointed as Executive Director & Chief Financial Officer of the Company for a period of five years w.e.f. 3<sup>rd</sup> November 2014 by the shareholders at its Annual General Meeting held on 1<sup>st</sup> September, 2015. He is on the Board of the company since 3<sup>rd</sup> November, 2011.



Mr. Anil Berera aged about 57 years (Date of Birth 29-12-1959) is a Bachelor in commerce and Chartered Accountant with over 33 years of rich working experience in finance, accounts, treasury, taxation and general management.

He has extensive experience in the development and implementation of Strategic Business plans. He has held several key positions in many organizations including Price Water House Coopers, Gillette and Becton Dickinson.

He does not hold directorship in any other Indian company. He does not hold any shares in the company and is not related to any director of the Company. He attended all four board meeting during financial year 2016-17.

Except Mr. Anil Berera, being the appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, whether financial or otherwise, in the resolution set out at Item No. 3.

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

##### **Item No. 4**

Though not mandatory, this statement is provided for reference.

As per provisions of Companies Act 2013 (S-139), Statutory Auditors of the Company can be appointed only for a five-year term which needs to be ratified annually at the Annual General Meeting. Further the Act provides that listed entities/ certain prescribed classes of companies cannot appoint or re-appoint an audit firm for more than two consecutive terms of five years each. The said term of the Auditors is to be calculated with retrospective effect. Further the Act also provided a three year grace period ie from 1<sup>st</sup> April, 2014 to 1<sup>st</sup> April, 2017 for effecting the change in auditors in line with the new regulation if the existing statutory auditors had already completed two terms of five consecutive years.

The ministry has subsequently clarified that the companies should ensure compliance of the new provisions of Section 139 within a period which shall not be later than the date of the first annual general meeting of the company held after 1 April, 2017.

M/s S. R. Batliboi & Co. LLP (Firm registration No. - 301003E/E300005). LLP, Chartered Accountants have been holding the office of statutory auditors of Whirlpool of India Limited since 1995 and thus they have already completed two terms of five consecutive years. The present statutory auditors hold office till the conclusion of this AGM and hence, would retire at the conclusion of the said meeting and would not be eligible for reappointment.

Accordingly, as per the said requirements of the Act, MZSK & Associates (Firm Registration Number: 105047W), Chartered Accountants are proposed to be appointed as auditors for a period of 5 years, commencing from the conclusion of 56<sup>th</sup> AGM till the conclusion of the 61<sup>st</sup> AGM, subject to ratification by members every year, as may be applicable.

M/s. MZSK & Associates (Firm Registration Number: 105047W), Chartered Accountants, have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

None of the Directors/Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the resolution set out at item No. 4 of the notice.

The Board recommends the resolution set forth in item No. 4 of the notice for approval of the members.

##### **Item No. 5**

Board of Directors of the company, on the recommendation of Audit Committee, at its meeting held on 16<sup>th</sup> May, 2017 approved re-appointment of M/s R. J. Goel & Co, Cost Accountants (Firm Registration No. 000026) as Cost Auditor of the Company to audit the cost records maintained by the Company for its manufacturing units located at Faridabad, Ranjangaon and Puducherry, for the financial year ending 31<sup>st</sup> March, 2018 on a remuneration of INR 3.5 Lacs excluding applicable taxes.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the members of the Company. Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item No. 5 of the Notice for ratification of remuneration payable to the Cost Auditors for the financial year ending 31<sup>st</sup> March, 2018.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, whether financial or otherwise, in the resolution set out at Item No. 5. The Board recommends this resolution for the approval of shareholders as ordinary resolution.

By Order of the Board  
For Whirlpool of India Limited

Place: Gurgaon, Haryana  
Date : May 16, 2017

Roopali Singh  
Company Secretary









## PROXY FORM

Form no.- MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

### Whirlpool of India Limited

CIN : L29191PN1960PLC020063

Registered Office- A-4, MIDC, Ranjangaon, Taluka-Shirur, Pune – 412220

Tel No.: 02138-660100, Fax No.: 02138-232376

Email: investor\_contact@whirlpool.com | www.whirlpoolindia.com

56<sup>th</sup> Annual General Meeting Monday, 18<sup>th</sup> September, 2017

Name of the member(s)	
Registered address	
Email	
Folio no. / Client ID	
DP ID	

I/We, being the member(s) of Whirlpool of India Limited holding \_\_\_\_\_ shares hereby appoint

(1) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail id: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him;

(2) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail id: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him;

(3) Name: \_\_\_\_\_ Address: \_\_\_\_\_

E-mail id: \_\_\_\_\_ Signature: \_\_\_\_\_.

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 56<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, 18<sup>th</sup> September, 2017, at 11:00 a.m., at the registered office of the company at Plot No. A-4, MIDC, Ranjangaon, Taluka-Shirur, Pune – 412220, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution	Vote (Optional see Note 2) (Please mention no. of shares)	
		For	Against
<b>Ordinary Business</b>			
1	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017.		
2	Declaration of final dividend for the financial year ended March 31, 2017.		
3	Re-appointment of Mr. Anil Berera, as Director who retires by rotation.		
4	Appointment of M/s MZSK & Associates (Firm Registration Number: 105047W), Chartered Accountants, as Auditors from the conclusion of 56 <sup>th</sup> AGM until the conclusion of the 61 <sup>st</sup> AGM.		
<b>Special Business</b>			
5	Ratification of remuneration of M/s R. J. Goel & Co., Cost accountants (Firm Registration No. 000026) as Cost auditors for FY 2017-18 (Ordinary Resolution)		

Signed this ..... day of .....2017.

Signature of the member

Signature of the proxy holder(s)

Affix  
Revenue  
stamp

#### Notes:

- This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.
- It is optional to indicate your preference. If you leave for, against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.



## Dokalam solution soon; forces have might to protect borders: HM

PRESS TRUST OF INDIA  
New Delhi, August 21

country was well equipped to protect its sovereignty.

The minister, while speaking at an event of the Sino-India border guarding force ITBP here, said he hoped that China would make a positive move to resolve the issue.

"There is a deadlock going on at Doklam between India and China. I believe there will be a solution soon. I hope China will undertake a positive initiative (to resolve the stand-off)," he said.

The minister said the world knew that India had never cast an

evil eye on any country, had never attacked a nation nor did it harbour any expansionist attitude.

"We never want to expand our borders...but I can say that our security forces and defence forces possess all the might to protect our borders," Singh said.

## Utkal derailment: Traffic restored; railways promises upgraded safety

PRESS TRUST OF INDIA  
New Delhi/Mumbai, August 21

**RAIL TRAFFIC** was restored on the Meerut-Muzaffarnagar-Saharanpur section on Monday, two days after the Utkal train derailment, in the wake of which the Railways promised to upgrade safety features on the tracks.

"The 54542 Ambala Meerut city passenger train passed Khatauli (site of last Saturday's accident in UP) at 1:21 am today," the Railways said in a press release.

At least 22 people were killed and 156 injured when 13 coaches of Utkal Express derailed on Saturday evening while it was on its way from Puri in Odisha to Haridwar in Uttarakhand.

The Railways yesterday sent on leave three top officials, including a secretary-level Railway



Workers repair the tracks at the derailment site

Board member, suspended four officers and transferred a track engineer, describing it as an "unprecedented" action.

Minister of state for railways Manoj Sinha said a probe is underway to fix responsibility for the accident and unprecedented action would be taken against the guilty.

Stressing that action had already been initiated against officials, Sinha said, "Once the report comes...the action will be such that has not been seen before." "On preliminary basis...things that have come to light...based on it I feel that the most stringent action has been taken in the history of the railways,"

Sinha told reporters on the sidelines of the ITU-TRAI Asia Pacific Regulators Roundtable in Delhi.

Asked whether the preliminary report had pointed to human error for the train mishap, Sinha said, "You are wrongly informed, the inquiry is going on."

On Sunday, Railway Board member (Traffic) Mohd Jamshed had said that equipment to repair tracks was found at the accident spot and that the Commissioner Railway Safety would investigate if unauthorised repair work led to the tragedy.

The major accident, which was prima facie caused by negligence at the local level, has put a spotlight on the safety on the tracks.

"We are embarking on a mission to provide upgraded safety features on coaching stock," a top official of the railways ministry said in Mumbai while requesting anonymity.

(This is only an advertisement for information purpose and not a prospectus announcement.)



Our Company was originally formed as Partnership firm in the name and style of "Shish Industries" through partnership deed dated July 5, 2012 under Partnership Act, 1932. Subsequently the constitution of partnership firm was changed through partnership deed dated September 15, 2012. Further the place of registered office of partnership firm "Shish Industries" was changed through Partnership Deed dated December 5, 2014. Consequently, the Constitution of Partnership Firm was changed through Partnership Deed dated January 9, 2017 and Partnership Firm was converted into Public Limited Company - "Shish Industries Limited" on May 11, 2017 under Part I (Chapter XXI) of the Companies Act, 2013 vide certificate of incorporation issued by Registrar of Companies, Central Registration Center. The Corporate Identification Number of our Company is U25209GJ2017PLC097273. For details changes in registered office of our Company, please refer to section titled "History and Certain Corporate Matters" beginning on page no. 88 of the Prospectus.

Registered office: Survey No: 265/266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat;  
Web site: www.shishindustries.com; Email: compliance@shishindustries.com  
Company Secretary and Compliance officer: Mrs. Megha Jain; Mob. No.: +91 - 98265 66698/+91 - 99251 70407

### THE ISSUE

PUBLIC ISSUE OF 13,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF SHISH INDUSTRIES LIMITED ("SIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 30 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 20 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 405.60 LAKH (THE "ISSUE"), OF WHICH 72,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 30 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 20 PER EQUITY SHARE AGGREGATING TO ₹ 21.60 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 12,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 30 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 20 PER EQUITY SHARE AGGREGATING TO ₹ 384.00 LAKH IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.44% AND 28.81% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING IN TERMS OF CHAPTER XB OF THE SEBI (ICDR) REGULATIONS, 2009 AS AMENDED FROM TIME TO TIME.

For further details see "Terms of the Issue" beginning on page no. 172 of this Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS 3 TIMES OF THE FACE VALUE.

ISSUE	OPENS ON: AUGUST 23, 2017 (WEDNESDAY)
	CLOSES ON: AUGUST 28, 2017 (MONDAY)
ASBA*	Simple, safe, smart way to application - Make use of it.

\*Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.

ALL POTENTIAL INVESTORS ARE MANDATORILY REQUIRED TO PARTICIPATE IN THE ISSUE THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME AS PER THE SEBI CIRCULAR CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE 179 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

PROMOTERS OF THE COMPANY: Mr. Satishkumar Maniya and Mr. Rameshbhai Kakadiya

Information under Section 30 of the Companies Act, 2013:

The information regarding the content of Memorandum of Association of our Company as regards Main objects are available in the prospectus of the Company on page no. 89. The Liability of the Members is limited. Our Authorized Share Capital comprises of 45,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 4,50,00,000/-. The present issued, subscribed and paid up share capital comprises of 30,90,233 Equity Shares of ₹ 10/- each aggregating to ₹ 3,09,02,330/-. We are proposing to issue 13,52,000 Equity Shares of ₹ 10/- each in terms of the Prospectus dated August 17, 2017 at a price of ₹ 30/- per share including premium of ₹ 20/- per equity share. The Names of signatories to the Memorandum of Association of our Company at the time of Incorporation and number of shares subscribed for by them is as follows:

Sr. No.	Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)
1.	Mrs. Nitaben Maniya	10,000
2.	Mr. Satishkumar Maniya	15,38,728
3.	Mr. Rameshbhai Kakadiya	15,01,505
4.	Mr. Jigneshbhai Maniya	10,000
5.	Mr. Dayabhai Maniya	10,000
6.	Mrs. Jalvinbai Kakadiya	10,000
7.	Mr. Virjibhai Kakadiya	10,000
	<b>Total</b>	<b>30,90,233</b>

The present capital structure of the Company is as follows:

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Share held	%
1.	Promoters and Promoter Group	7	30,90,233	100.00
2.	Public	0	0	0.00
	<b>Total</b>	<b>7</b>	<b>30,90,233</b>	<b>100.00</b>

### PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE"). In terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time, our Company has received In-Principle Approval Letter dated August 14, 2017 from BSE for using its name in this offer document for listing our shares on the SME Platform of BSE Limited. For the purpose of this listing, the designated Stock Exchange will be the BSE Limited ("BSE").

### DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009, the Draft Offer Document had not been filed with SEBI. In terms of the SEBI (ICDR) Regulations, 2009, SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the Disclaimer Clause of SEBI beginning on page no. 162 of the Prospectus.

### DISCLAIMER CLAUSE OF THE SME PLATFORM OF BSE LIMITED

"It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause of the BSE", appearing on Page No. 166 of the Prospectus."

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER
 <b>Corporate Capital Ventures</b> CORPORATE CAPITAL VENTURES PRIVATE LTD SEBI Registration Number: INM000012276 Address: 160, Lower Ground Floor, Vinoba Puri, Lajpat Nagar - II, New Delhi - 110 024. Tel: +91-11-4170 4066; Fax No: +91-11-2983 2706 Email Id: investors@ccvindia.com Website: www.ccvindia.com Contact Person: Mr. Kulbhushan Parashar CIN: U74140DL2009PTC194657	 <b>Bigshare Services Pvt. Ltd.</b> Attentive. Able. Adaptive BIGSHARE SERVICES PRIVATE LTD SEBI Registration Number: INR000001385 Address: E2 Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Mumbai - 400 072. Tel: +91-22-4043 0200; Fax: +91-22-2847 5207 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Raphael CIN: U99999MH1994PTC076534	 <b>SHISH INDUSTRIES LIMITED</b> SEBI Registration Number: U25209GJ2017PLC097273 Contact Person: Mrs. Megha Jain Address: Survey No: 265/266, Block No: 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta: Mangrol, Surat - 394 110, Gujarat Mob. No.: +91 - 9826566698/+91- 925170407 Web site: www.shishindustries.com; Email: compliance@shishindustries.com

**CREDIT RATING:** As this is an issue of Equity Shares there is no credit rating for this Issue.

**TRUSTEES:** As this is an issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2009, there is no requirement of appointing an IPO Grading agency.

**AVAILABILITY OF APPLICATION FORMS:** Application Forms may be obtained from the Registered Office of our Company i.e. "Shish Industries Limited", the Lead Manager to the Issue i.e. Corporate Capital Ventures Private Limited, the Registrar to the Issue i.e. Bigshare Services Private Limited. The application forms may also be downloaded from the website of BSE Limited i.e. www.bseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at websites of the Stock Exchange and SEBI.

**AVAILABILITY OF PROSPECTUS:** Investors are advised to refer to the Prospectus, and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus is available on the SEBI's website (www.sebi.gov.in), website of the issuer Company (www.shishindustries.com), the website of the Lead Manager to the Issue (www.ccvindia.com) and on the website of BSE Limited (www.bseindia.com).

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process. The Investors are required to fill the ASBA form and submit the same to their Banks which, in turn will block the amount in the account as per the authority contained in ASBA Form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of BSE. ASBA forms can be obtained from the list of banks that is available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com. For more details on ASBA process, please refer to details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page no. 179 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

**BANKER TO ISSUE:** IndusInd Bank Limited  
 IndusInd Bank, PNA House, 4th Floor, Plot No. 57 & 57/1, Road No. 17, Near SRL, MIDC, Andheri (East) Mumbai - 400 093  
**SEBI Reg. No.** INBI00000002; **Website:** www.indusind.com  
**Sd/-**  
**Satishkumar Maniya**  
 Chairman and Managing Director  
**DIN: 02529191**

Shish Industries Limited is proposing, subject to market condition and other considerations, a public issue of its Equity shares and has filed the prospectus with the registrar of companies, Ahmedabad. The prospectus is available on the SEBI's website (www.sebi.gov.in), website of the Issuer Company (www.shishindustries.com), the website of the Lead Manager to the Issue (www.ccvindia.com) and on the website of BSE Limited (www.bseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 9 of the prospectus, which has been filed with ROC.

The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "securities act") and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

## ISRO looking at consortium for PSLVs

PRESS TRUST OF INDIA  
New Delhi, August 21

**KNOWN FOR ITS** low-cost satellite launches, India's space agency ISRO is looking at a consortium for building launch vehicles to enhance its capacity and capture a larger slice of the global space industry, its chief A S Kiran Kumar said on Monday.

Kiran emphasised on the building capacity within the organisation as well in the domestic industry.

"We are trying to increase the number of launches. We are trying to look at a consortium, a joint venture entity, to build launch vehicles," Kumar said.

**ISRO plans to increase the number of PSLVs so that the frequency of launches can match the number of launch vehicles**

Earlier this year, ISRO launched 104 satellites in one go, using the Polar Satellite Launch Vehicle (PSLV), its most trusted launcher.

With the consortium, ISRO plans to increase the number of PSLVs so that the frequency of launches can match the number of launch vehicles, he said. "It is a question of capacity

building to capture a portion of the global market," Kumar told reporters on the sidelines of an event here.

Through its PSLV, the Indian Space Research Organisation has successfully launched foreign satellites at a lower cost.

Kumar said ISRO was also seeking to increase its annual launches to 24, apart from boosting its existing constellation of 42 satellites.

"We are trying to increase the frequency of launches so that we can put sufficient infrastructure in place to meet our communication, remotesensing, earth observation and navigation requirements. Though we have 42

satellites in the orbit, we need more (satellites)," Kumar said.

He said ISRO was also gearing up for its Moon mission Chandrayaan 2. This would involve releasing a lander on the surface of the Moon.

He said the space agency has asked for proposals from the scientific community on the possible programmes that could be launched for its inter-planetary missions for Venus, Mars and some asteroids.

According to the government, the average annual revenue of the international satellite market over the last three years is approximately \$200 billion.

## Need tougher laws for occupational safety, says UP minister

FE BUREAU  
Noida, August 21

**UTTAR PRADESH LABOUR** and service planning minister Swami Prasad Maurya said on Monday there was a strong need for tougher laws for occupational safety and health standards in the industry.

The minister was addressing an interactive session on occupational safety and health standards, organised by the Indian American Chamber of Commerce. "If employers start accepting and treating their employees as their family members, it will make them think more about their safety. This will not only lead to a healthy employee relationship but also enhance productivity," he said, emphasising the need to set up an Industrial Higher Education University in UP.

In his welcome address, Ashish Wig, chairman, NIC Infrastructure Committee, Indo-American Chamber of Commerce, highlighted the occupational safety hazards in the infrastructure industry, which employs more people than the farming sector. Lalit Bhacin, executive vice-president of IACC, said that there were not enough laws and training to ensure quality occupational safety and health standards in India.

The event was also attended by Anurag Srivastava, deputy director, factories, Noida; Sanjay Mehta, regional president, IACC; MN Siddique, ex-director of factories, UP; MR Rajput, director, DGFASLI-RLI, Faridabad; and MS Tiwari, general manager (Fire & Safety) Hindalco Industries, Renukoot, among other key officials and experts.



Uttar Pradesh labour and service planning minister Swami Prasad Maurya at an interactive session in Noida on Monday

## SHYAMKAMAL INVESTMENTS LIMITED

Regd. Office: 501, 5th Floor, Raj Kailash Building, Plot No. 5/B, V. P. Road, Andheri (West), Mumbai - 400 058 CIN: L65999MH1982PLC028554

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Particulars	Quarter Ended	
	30.06.2017 Unaudited	30.06.2016 Unaudited
1. Total Income	-	0.65
2. Profit/(loss) before exceptional and extraordinary items and tax	(25.22)	(46.85)
3. Profit/(loss) before extraordinary items and tax	(25.22)	(46.85)
4. Profit/(loss) before tax	(25.22)	(46.85)
5. Profit/(loss) from Continuing Operations	(25.22)	(46.85)
6. Profit/(Loss) for the period	(25.22)	(46.85)
7. Other comprehensive income	-	-
8. Total comprehensive income for the Period	(25.22)	(46.85)
9. Earning per share (Face Value of Rs. 10 Each)		
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.57)
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.57)

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the company. (www.bseindia.com and www.shyamkamal.com).

By Board of Directors  
 For SHYAMKAMAL INVESTMENTS LIMITED  
**Sd/-**  
**Kailash Chandra Keddia**  
 Director  
**DIN: 01292825**

## Looking for ways to minimise fake news on platform: WhatsApp

PRESS TRUST OF INDIA  
New Delhi, August 21

**POPULAR SOCIAL MEDIA** WhatsApp on Monday said it is exploring ways to check spread of fake news through its platform.

The WhatsApp software engineer Alan Kao told the situation as "complex" because of the end-to-end encryption of messages on the platform that does not allow anyone to read the sender and the receiver - to read the messages.

"We definitely do not want to see fake news on our platform and it's a complex problem in determining what is fake and what isn't. Because of the encryption, we can't read the contents of the messages," Kao told reporters here.

He added that the Facebook-owned company is looking at different ways in which they can tweak the product to "try and minimise" fake news.

There have been a number of instances, featuring rumours of the new currency notes featuring a GPS chip and videos related to Muzaffarnagar riots, that were circulated and shared virally on WhatsApp as many took them to be true.

With over 200 million users, India is the largest market for WhatsApp that has about 1.3 billion users globally.



