



Ref No. WSL/BSE/SOP1/2022

10<sup>th</sup> August 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Mumbai 400 001.

Dear Sir,

**Sub: Intimation of Board of Directors comment on fine levied by the Exchange for non-compliance of Regulation 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 532373 - WEPSOLN**

With reference to above-cited subject, we would like to inform you that the Company has placed the email dated 20th May 2022 received from BSE Limited having reference no. SOP-Review-(20-May-2022), before the Board of Directors of the Company in their meeting held on 29<sup>th</sup> July 2022 and informed the Board that BSE Ltd. in terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 date January 22, 2020, has levied a fine of Rs. 82,600/- (including GST) on the Company for non-compliance of Regulation 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) i.e. for delay in reconstitution of the Nomination and Compensation Committee of the Board. The Board was informed that this was inadvertent delay by oversight. Further, the fine was paid to BSE Limited on 6<sup>th</sup> June 2022.

The Board of Directors called upon the management team to be vigilant and sensitive of such compliance matters and ensure that there are no instances of such non-compliance going forward. The Board advised the concerned officials to monitor the compliance requirements minutely and strictly adhere the provisions of the applicable laws/regulations/rules.

Please take the above information on your records.

Regards,

For WeP Solutions Limited

  
Sujata Pratik Shaha  
Company Secretary and Compliance Officer

## WeP Solutions Limited

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