

October 18, 2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C1, 'G' Block, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051.

BSE Limited  
Corporate Relationship Department  
Floor  
25, P.J. Towers  
Dalal Street  
Mumbai 400 001.

**Symbol: RPGLIFE**

**Scrip code: 532983**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on October 18, 2023**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held on Wednesday, October 18, 2023, *inter-alia*:

1. considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023. The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Execution of Power Delivery Agreement with Sunpound Solar Private Limited (Sunpound) a Special Purpose Vehicle (SPV), for supply of electricity by Power Producer to the Company, by setting up a group captive solar power project in Maharashtra. In this regard the Company has agreed to invest an amount upto Rs. 1.10 Crores to subscribe equity shares, upto 26% of share capital of Sunpound in proportion to the contracted capacity by captive consumers. The necessary further details shall be disclosed to the Stock Exchanges upon execution of the Share Subscription and Share Holder's Agreement.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

The meeting commenced at 03:00 p.m. and concluded at 06.00 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For RPG Life Sciences Limited

**RAJESH RAMESH SHIRAMBEKAR**  
Digitally signed by RAJESH RAMESH SHIRAMBEKAR  
Date: 2023.10.18 18:06:42 +05'30'

Rajesh Shirambekar  
Head – Legal & Company Secretary



**Annexure – A**

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	Name of the target entity, details in brief such as size, turnover etc.;	Sunpound Solar Private Limited ("Sunpound"), is promoted as a special purpose vehicle, solely to undertake in the business of construction, operation and maintenance of the Captive Generating Plant and to supply, on captive basis, the power generated from the Captive Generating Plant to the Company.  The Company proposes to make investment of amount up to Rs. 1.10 Crores (Rupees one crores and ten lakhs only) in one or more tranches, in accordance with the terms and Share Subscription and Shareholders Agreement ("SSSHA")
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Sunpound is not a related party of the Company, and hence acquisition of shares of Sunpound does not fall within the category of related party transaction. Promoter/ promoter group/ group companies do not have any interest in Sunpound.
3	Industry to which the entity being acquired belongs;	Generation of Solar Power.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with the statutory requirements to avail power / electricity for captive usage and energy cost saving, the Company is required to subscribe to the equity share capital of Sunpound.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	One year
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 1.10 Crores (Rupees one crores and ten lakhs only), in one or more tranches
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Up to 26% of the equity share capital of Sunpound in proportion to the Contracted Capacity, in accordance with the terms and conditions specified under the SSSHA.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sunpound Solar Private Limited ("Sunpound", is a company incorporated on March 23, 2022. The registered office of Sunpound is situated in Mumbai. Sunpound is inter alia, engaged in Generation of Solar Power. Turnover: Nil.

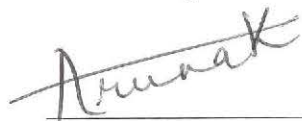




**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
RPG Life Sciences Limited**

1. We have reviewed the accompanying statement of unaudited financial results of RPG Life Sciences Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Aruna Kumaraswamy  
Partner

Membership No.: 219350

UDIN: 23219350 BG-X WIKT 8103



Place: Mumbai

Date: October 18, 2023

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

Particulars	(Rs. in Lakhs)					
	Quarter ended			Six months ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,358	14,778	13,479	30,136	26,372	51,281
2 Other Income	183	181	123	364	245	480
<b>3 Total Income (1+2)</b>	<b>15,541</b>	<b>14,959</b>	<b>13,602</b>	<b>30,500</b>	<b>26,617</b>	<b>51,761</b>
<b>4 Expenses</b>						
(a) Cost of Materials Consumed	3,730	3,047	2,218	6,777	4,344	8,612
(b) Purchases of Stock-in-Trade	1,311	1,666	2,628	2,977	4,640	9,205
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(567)	305	(309)	(262)	(93)	(730)
(d) Employee Benefits Expense	3,359	3,279	2,792	6,638	5,500	11,706
(e) Finance Costs	10	7	8	17	19	31
(f) Depreciation and Amortisation Expense	423	421	387	844	770	1,550
(g) Other Expenses	3,796	3,257	3,177	7,053	6,224	12,219
<b>Total Expenses</b>	<b>12,062</b>	<b>11,982</b>	<b>10,901</b>	<b>24,044</b>	<b>21,404</b>	<b>42,593</b>
<b>5 Profit before tax (3-4)</b>	<b>3,479</b>	<b>2,977</b>	<b>2,701</b>	<b>6,456</b>	<b>5,213</b>	<b>9,168</b>
6 Income tax expenses						
a. Current Tax	967	792	716	1,759	1,374	2,435
b. Deferred Tax	(74)	(25)	(12)	(99)	21	(31)
<b>7 Profit for the period (5-6)</b>	<b>2,586</b>	<b>2,210</b>	<b>1,997</b>	<b>4,796</b>	<b>3,818</b>	<b>6,764</b>
<b>8 Other Comprehensive Income</b>						
(i) Items that will not be reclassified to Profit or Loss	3	2	(9)	5	(18)	9
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	(1)	3	(2)	5	(2)
<b>Other Comprehensive Income Net of Tax</b>	<b>2</b>	<b>1</b>	<b>(6)</b>	<b>3</b>	<b>(13)</b>	<b>7</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>2,588</b>	<b>2,211</b>	<b>1,991</b>	<b>4,799</b>	<b>3,805</b>	<b>6,771</b>
10 Paid-up Equity Share Capital (Face Value Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323	1,323
11 Other Equity						29,437
12 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):						
(a) Basic (in Rs.)	15.64	13.36	12.08	29.00	23.09	40.90
(b) Diluted (in Rs.)	15.64	13.36	12.08	29.00	23.09	40.90

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**MUMBAI**





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Unaudited Balance Sheet as at September 30, 2023

(Rs. in Lakhs)

Particulars	As at September 30,	As at March 31,
	2023	2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment (Including Right of use assets)	9,786	10,127
Capital work-in-progress	4,191	1,503
Other intangible assets	1,961	2,299
Intangible assets under development	1,051	1,041
Financial assets		
i. Loans	18	18
ii. Other financial assets	44	44
Current Tax asset (Net)	193	173
Other non-current assets	833	325
<b>Total non-current assets</b>	<b>18,077</b>	<b>15,530</b>
<b><u>Current assets</u></b>		
Inventories	10,057	9,505
Financial assets		
i. Investments	7,894	5,843
ii. Loans	2	2
iii. Trade receivables	6,007	3,743
iv. Cash and cash equivalents	2,232	2,482
v. Bank balances other than (iv) above	69	3,222
vi. Other financial assets	113	135
Other current assets	1,663	1,473
<b>Total current assets</b>	<b>28,037</b>	<b>26,405</b>
<b>Total assets</b>	<b>46,114</b>	<b>41,935</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity</u></b>		
Equity share capital	1,323	1,323
Other equity	32,251	29,437
<b>Total equity</b>	<b>33,574</b>	<b>30,760</b>
<b><u>Liabilities</u></b>		
<b><u>Non-current liabilities</u></b>		
Financial liabilities		
i. Other financial liabilities	303	302
Provisions	406	398
Deferred tax liabilities (Net)	96	197
<b>Total non-current liabilities</b>	<b>805</b>	<b>897</b>
<b><u>Current liabilities</u></b>		
Financial liabilities		
i. Borrowings	-	1
ii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	344	482
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,556	5,987
iii. Other financial liabilities	2,557	2,002
Provisions	1,161	1,186
Current tax liabilities (Net)	601	-
Other current liabilities	516	620
<b>Total current liabilities</b>	<b>11,735</b>	<b>10,278</b>
<b>Total liabilities</b>	<b>12,540</b>	<b>11,175</b>
<b>Total equity and liabilities</b>	<b>46,114</b>	<b>41,935</b>

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Unaudited statement of cash flows for the six months ended September 30, 2023

(Rs. in Lakhs)

Particulars	For the period ended September 30, 2023	For the period ended September 30, 2022
	Unaudited	Unaudited
<b>A Cash Flow from operating activities</b>		
Profit before income tax	6,456	5,213
Adjustments for		
Add/(Less) :		
Depreciation and amortisation expenses	844	770
Finance costs	17	19
Loss on disposal of property, plant and equipment	2	-
Unrealised exchange rate difference	(16)	(49)
Provision for Doubtful Debts and Advances (Net)	255	21
Interest received	(92)	(141)
Gain on sale of investments	(105)	(8)
Net fair value gain on financial assets mandatorily measured at fair value through profit or loss	(151)	-
	7,210	5,825
<b>Working capital adjustments:</b>		
(Increase) in trade receivables	(2,503)	(1,989)
(Increase) in financial assets - Loans	-	(9)
Decrease / (Increase) in other financial assets	22	(22)
(Increase) / Decrease in other current assets	(190)	436
(Increase) in inventories	(552)	(181)
Increase in trade payables	431	982
Increase / (Decrease) in other financial liabilities	301	(200)
(Decrease) in provisions	(13)	(163)
(Decrease) in other current liabilities	(104)	(33)
<b>Cash generated from operations</b>	4,602	4,646
Income taxes paid	(1,178)	(1,097)
<b>Net cash inflow from operating activities</b>	3,424	3,549
<b>B Cash flow from investing activities:</b>		
Acquisition of property, plant and equipment and Intangible assets	(3,136)	(989)
Proceeds from sale of property, plant and equipment and Intangible assets	6	-
Movement in Other bank balances (Net)	3,153	(10)
Investment in Mutual Funds	(1,900)	(1,650)
Interest received	92	141
Net gain on sale of investments	105	-
<b>Net cash (outflow) from investing activities</b>	(1,680)	(2,508)
<b>C Cash flow from financing activities</b>		
Proceeds from/ (Repayment of) long term borrowings	(1)	(5)
Proceeds from/ (Repayment of) Short-term Borrowings	-	19
Interest paid	(8)	(5)
Repayment of principal portion of lease liability	-	(65)
Interest paid on lease liability	-	(4)
Dividend paid	(1,985)	(1,588)
<b>Net cash (outflow) from financing activities</b>	(1,994)	(1,648)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(250)	(607)
Add: Cash and cash equivalents at the beginning of the financial period	2,482	5,694
<b>Cash and cash equivalents at the end of the period</b>	2,232	5,087

Notes:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 18, 2023.
- The Company operates in only one reportable business segment i.e. Pharmaceuticals.
- Previous period's figures have been regrouped/reclassified wherever necessary.

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For RPG Life Sciences Limited

  
 Yugal Siker  
 Managing Director  
 Mumbai, October 18, 2023