



# DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : [pgp\\_dfl@yahoo.com](mailto:pgp_dfl@yahoo.com) / [secretarial@dharanifinance.in](mailto:secretarial@dharanifinance.in)

Website : [www.dharanifinance.in](http://www.dharanifinance.in) CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2017

August 9, 2017

The Secretary,  
The Stock Exchange, Mumbai  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001.

Dear Sir,

**Sub: Outcome- Board Meeting – 9<sup>th</sup> August 2017**

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 9<sup>th</sup> August 2017.

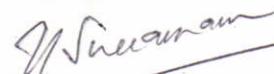
1. Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2017, segment wise report along with Auditors Report.
2. Mr N Subramanian, Company Secretary & Compliance Officer has resigned from the post of Company Secretary. The Company has accepted his resignation and relieved him from the services of the Company from the closing hours 9<sup>th</sup> August 2017.

The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4-45 p.m.

This information is also available at the website of the Company ([www.dharanifinance.in](http://www.dharanifinance.in)) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited ([www.bseindia.com](http://www.bseindia.com))

Thanking You,

Yours faithfully,  
for Dharani Finance Limited

  
N Subramanian  
Company Secretary



**DHARANI FINANCE LIMITED**

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel No.91-44-28311313. Fax No.91-44-28232074, CIN.L65191TN1990PLC019152

Email: secretarial@dharanifinance.in , Website: www.dharanifinance.in

**PART - I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
		(Rs.lakhs)			
1	Revenue from Operation	54.17	71.80	58.40	247.24
2	Other Income	3.99	7.66	2.28	17.92
3	Total Revenue (1+2)	58.16	79.46	60.68	265.16
4	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
	d. Employee Benefit expense	26.31	30.97	25.81	106.97
	e. Financial Costs	0.08	1.04	0.00	1.04
	f. Depreciation and amortisation expense	2.24	0.82	0.82	3.26
	g. Other Expense	39.49	29.61	28.84	111.66
	Total Expenses	68.12	62.44	55.47	222.93
5	Profit/(Loss) from Operations before exemptional and Exceptional Items (3-4)	(9.96)	17.02	5.21	42.23
6	Exceptional items	0.00	-	-	-
7	Profit/(Loss) before Extraordinary Items (5-6)	(9.96)	17.02	5.21	42.23
8	Extraordinary items	0.00	-	-	-
9	Profit/(Loss) before tax (7-8)	(9.96)	17.02	5.21	42.23
10	Tax Expense				
	a. Current Tax	0.00	4.00	-	4.00
	b. Deferred Tax	0.00	5.26	-	5.26
11	Net Profit/(Loss) for the period from continuing operations (9-10)	(9.96)	7.76	5.21	32.97
12	Profit/(Loss) from discontinuing operations	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-
14	Profit/(Loss) from discontinuing operations ( after tax ) ( 12-13 )	-	-	-	-
15	Profit / (Loss) for the period ( 11 + 14 )	(9.96)	7.76	5.21	32.97
16	Earnings per share				
	a. Basic	(0.20)	0.16	0.10	0.66
	b. Diluted	(0.20)	0.16	0.10	0.66

(By order of the Board)

For Dharani Finance Limited



Dr Palani G Periasamy  
Chairman

Place: Chennai-34  
Date: 09.08.2017

For K. RAMKRISH & CO.  
CHARTERED ACCOUNTANTS

  
(S. BASKAR SHRINIVAS)  
Partner  
Membership # 209004



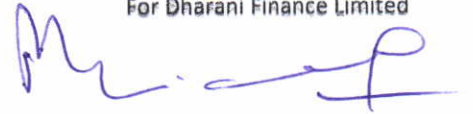
**DHARANI FINANCE LIMITED**

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034  
Segment-wise Revenue, Results and Capital Employed

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
Rs in lakhs					
1	Segment Revenue (Net sales/Income from each Segment)				
	a. Financial Services	4.20	21.44	5.27	21.63
	b. Travel Services	53.96	68.28	55.41	243.53
	c. Export Services	-	-	-	-
	d. Others	-	-10.26	-	-
	Total	58.16	79.46	60.68	265.16
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from operations	58.16	79.46	60.68	265.16
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)				
	a. Financial Services (after Interest)	(15.81)	11.87	6.89	(1.87)
	b. Travel Services	5.85	5.15	-1.68	44.10
	c. Export Services	-	-	-	-
	d. Others	-	-	-	-
	Total	(9.96)	17.02	5.21	42.23
	Less:				
	i. Interest (Travel Services only)	-	-	-	-
	ii. Other unallocable expenditure net off	-	-	-	-
	Total profit/(loss) before Tax	(9.96)	17.02	5.21	42.23
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Financial Services	473.69	503.06	483.01	503.06
	b. Travel Services	251.03	237.52	231.03	237.52
	c. Export Services	-	-	-	-
	d. Others	2.65	(3.28)	(9.73)	(3.28)
	Total	727.37	737.30	704.31	737.30

By order of the Board

For Dharani Finance Limited



Dr Palani G Periasamy  
Chairman

Place: Chennai-34  
Date: 09.08.2017

**For K. RAMKRISH & CO.**  
CHARTERED ACCOUNTANTS

*S. Baskar Shrinivas*  
(S. BASKAR SHRINIVAS)  
Partner  
Membership # 209004



# K. RAMKRISH & CO

## CHARTERED ACCOUNTANTS

Phone : 2432 9049  
Website : kramkrish.com

New # 19, (Old # 9A), Bagavantham Street,  
T.Nagar, Chennai - 600 017. India.

### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of  
Dharani Finance Limited

1. We have audited the quarterly financial results of Dharani Finance Limited for the quarter ended June 30, 2017 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibilities of the company's management. Our responsibility to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the accounting standards for interim financial reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and prepare the audit to obtain reasonable assurance about the financial results are free of material misstatement(s). An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2017.

For K Ramkrish & Co  
Chartered Accountants



Place: Chennai  
Date: 09.08.2017

*S. Baskar Shrinivas*  
S. Baskar Shrinivas  
Partner  
Membership # 209004